Monthly Report on Short-term Transactions of Electricity in India

December 2025

Economics Division
Central Electricity Regulatory Commission
6th, 7th & 8th Floors, Tower B, World Trade Centre
Nauroji Nagar, New Delhi- 110029

Contents

S.No.	Contents	Page No
	Contents	i
	List of Tables	ii
	List of Figures	iv
	Abbreviations	v
1	Introduction	1
2	Volume of Short-term Transactions of Electricity and DSM	1
3	Price of Short-term Transactions of Electricity and DSM Charges	5
3.1	*Price of electricity transacted through Traders*	5
3.2	*Price of electricity transacted through Power Exchanges*	5
3.3	*DSM Charges*	6
3.4	*Daily Prices*	6
4	Trading Margin	7
5	Volume of Short-term Transactions of Electricity (Regional Entity-wise)	7
6	Congestion on Inter-State Transmission Corridor for Day-Ahead Market and Real-Time Market on Power Exchanges	9
7	Volume and Price of Renewable Energy Certificates (RECs)	9
8	Inferences	10

S.No.	List of Tables	Page No.
Table-1	Volume of Short-term Transactions of Electricity and DSM (All India)	12
Table-2	Percentage Share of Electricity Transacted by Trading Licensees	13
Table-3	Price of Electricity Transacted through Traders	14
Table-4	Price of Electricity Transacted through Traders (Time-wise)	14
Table-5	Price of Electricity Transacted in Day Ahead Market	14
Table-6	Price of Electricity Transacted in Green Day Ahead Market	14
Table-7	Price of Electricity Transacted in High Price Day Ahead Market	14
Table-8	Price of Electricity Transacted in Real Time Market	14
Table-9	Volume and Price of Electricity in Intraday and Contingency of IEX	14
Table-10	Volume and Price of Electricity in Term Ahead Market of IEX	14
Table-11	Volume and Price of Electricity in Intraday and Contingency of PXIL	15
Table-12	Volume and Price of Electricity in Term Ahead Market of PXIL	15
Table-13	Volume and Price of Electricity in Intraday and Contingency of HPX	15
Table-14	Volume and Price of Electricity in Term Ahead Market of HPX	15
Table-15	Volume and Price of Electricity in Green Intraday and Contingency of IEX	15
Table-16	Volume and Price of Electricity in Green Term Ahead Market of IEX	15
Table-17	Volume and Price of Electricity in Green Intraday and Contingency of PXIL	15
Table-18	Volume and Price of Electricity in Green Term Ahead Market of PXIL	16
Table-19	Volume and Price of Electricity in Green Intraday and Contingency of HPX	16
Table-20	Volume and Price of Electricity in Green Term Ahead Market of HPX	16
Table-21	Volume and Price of Electricity in High Price Intraday and Contingency of IEX	16
Table-22	Volume and Price of Electricity in High Price Term Ahead Market of IEX	16
Table-23	Volume and Price of Electricity in High Price Intraday and Contingency of PXIL	16
Table-24	Volume and Price of Electricity in High Price Term Ahead Market of PXIL	16
Table-25	Volume and Price of Electricity in High Price Intraday and Contingency of HPX	16
Table-26	Volume and Price of Electricity in High Price Term Ahead Market of HPX	16
Table-27	Volume of Electricity Sold through Bilateral	17
Table-28	Volume of Electricity Purchased through Bilateral	20
Table-29	Volume of Electricity Sold in Day Ahead Market through Power Exchanges	21
Table-30	Volume of Electricity Purchased in Day Ahead Market through Power Exchanges	25
Table-31	Volume of Electricity Sold in Green Day Ahead Market through Power Exchanges	26
Table-32	Volume of Electricity Purchased in Green Day Ahead Market through Power Exchanges	28
Table-33	Volume of Electricity Sold in High Price Day Ahead Market through Power Exchanges	29
Table-34	Volume of Electricity Purchased in High Price Day Ahead Market through Power Exchanges	29
Table-35	Volume of Electricity Sold in Real Time Market through Power Exchanges	30
Table-36	Volume of Electricity Purchased in Real Time Market through Power Exchanges	35
Table-37	Total Volume of Net Transactions through Power Exchanges (Regional Entity-wise)	37
Table-38	Details of Congestion in Power Exchanges	42
Table-39	Volume of Transactions through Power Exchanges (Day-wise)	43
Table-40(a)	Price of Day Ahead Transactions of Electricity (Day-Wise)	44
Table-40(b)	Price of Green Day Ahead Transactions of Electricity (Day-Wise)	45
Table-40(c)	Price of Real Time Transactions of Electricity (Day-Wise)	46
Table-40(d)	Price of High Price Day Ahead Transactions of Electricity (Day-Wise)	47
Table-41	Volume of Transactions through Power Exchanges (Regional Entity-wise)	48
Table-42	Volume and Charges under DSM (Day wise)	60

Table-43	Volume of Electricity Under drawal/ Over Injection (Exported) under DSM	61
Table-44	Volume of Electricity Over drawal/ Under Injection (Imported) under DSM	67
Table-45	Volume and Price of Renewable Energy Certificates (RECs) transacted through Power Exchanges and through Traders (Bilateral)	72
Table-46(a)	Volume and Price of Cross Border Trade through Day Ahead Market at IEX	72
Table-46(b)	Volume and Price of Cross Border Trade through Real Time Market at IEX	72

S. No.	List of Figures	Page No.
Figure-1	Share of various kinds of Electricity Transactions in Total Electricity Generation	1
Figure-2	Share of Short-term Transactions of Electricity and DSM Volume	2
Figure-3	Volume of Transactions on Power Exchange and DSM Volume (Day-wise)	2
Figure-4	Volume transacted in different markets segments on Power Exchanges	3
Figure-5	Percentage Share of Electricity Transacted by Trading Licensees	3
Figure-6	Weighted Average Price of Short-term Transactions of Electricity (Collective Market)	6
Figure-7	Weighted Average Price of Short-term Transactions of Electricity (Bilateral Market)	6
Figure-8	Weighted Average Price of Short-term Transactions of Electricity (Day-wise)	7

Abbreviations

Abbreviation	Expanded Version
ABSP_ANTP	Acme Bhiwadi Solar Power Private Limited, Anantpur
ACBIL	ACB (India) Limited
ACP	Area Clearing Price
ACV	Area Clearing Volume
ACME_SLR	ACME Solar Power Project
ACME_RUMS	Acme Rewa Ultra Mega Solar Project
ADANI_4RE	Adani Renewable Energy Holding Four Limited
ADANI GREEN	Adani Green Energy Limited
ADANIHB_SLR	Adani Hybrid Energy Jaisalmer One Limited (Solar)
ADANI_SLR 4	Adani Solar Energy Four Private Limited
ADANIHB_WIND	Adani Hybrid Energy Jaisalmer One Limited (Wind)
ADEPT	Adept Renewable Technologies Private Limited
ADY1_PVGD	Adyah Solar Energy Pvt Ltd., Block 1 Pavagada Solar Park
ADY2_PVGD	Adyah Solar Energy Pvt Ltd., Block 2 Pavagada Solar Park
ADY3_PVGD	Adyah Solar Energy Pvt Ltd., Block 3 Pavagada Solar Park
ADY6_PVGD	Adyah Solar Energy Pvt Ltd., Block 6 Pavagada Solar Park
ADY10_PVGD	Adyah Solar Energy Pvt Ltd., Block 10 Pavagada Solar Park
ADY13_PVGD	Adyah Solar Energy Pvt Ltd., Block 13 Pavagada Solar Park
AGEMPL BHUJ	Adani Green Energy (MP) Ltd.,Bhuj
AHEJOL_S_FTG2	Adani Hybrid Energy Jaisalmer One Limited (SOLAR)
AHEJOL_W_FTG2	Adani Hybrid Energy Jaisalmer One Limited (WIND)
AHEJ2L_SOLAR	Adani Hybrid Energy Jaisalmer Two Limited (Solar)
AHEJ3L_SOLAR	Adani Hybrid Energy Jaisalmer Three Limited (Solar)
AHEJ4L_SOLAR	Adani Hybrid Energy Jaisalmer Four Limited-Hybrid Solar
AHEJ4L_WIND	Adani Hybrid Energy Jaisalmer Four Limited-Hybrid Wind
AHSP_ANTP	Acme Hisar Solar Power Private Limited,Anantpur
AKS_PVGD	ACME Kurukshetra Solar Energy Pvt. Ltd
AKSP_ANTP	Acme Karnal Solar Power Private Limited,Anantpur
ALFANAR_BHUJ	Alfanar Group Wind Project, Bhuj, Gujarat
ALTRA XERGI	Altra Xergi Power Private Limited
AMP_GREEN6	Amp Energy Green Six Private Limited
AMPLUS_AGES	Amplus Ages Private Limited
AMPS Hazira	Arcelor Mittal Nippon Steel, Hazira
APTEL	Appellate Tribunal for Electricity
ARERJL_SLR	Adani Renewable Energy Park Rajasthan Ltd.
ARINSUM_RUMS	Solenergi RewaUltraMega Solar Project
ARS_PVGD	ACME REWARI Solar Power Pvt Ltd.
ARTPP	Adani Power Limited - Raipur TPP
ASEJTL_SLR	Adani Solar Energy Jodhpur Two Ltd.
AVAADA1_PVGD	Avaada Solar Energy Private Ltd., Pavagada Project 1
AVAADA2_PVGD	Avaada Solar Energy Private Ltd., Pavagada Project 2
AVADARJHN_SLR	Avaada Rjhn Private Limited_Solar
AYANA_NPKUNTA	Ayana Power, NP Kunta
AZURE_ANTP	Azure Power,Anantpur
AZURE_PVGD	Azure Power,Pavagada
AZURE_SLR	Azure Power Solar Power Project
AZURE34_SLR	Azure Power 34 Pvt. Ltd. Solar Power Project
AZURE43_SLR	Azure Power Forty Three Private Limited
BALCO	Bharat Aluminum Company Limited
BARC	Bhabha Atomic Research Centre
BASOCHHU HEP	Basochhu Hydropower Plant Bhutan
BBMB	Bhakra Beas Management Board

BETAM_TCN	Betam Wind Energy Private Limited, Tuticorin
BHADRAVATHI HVDC	Bhadravathi High Voltage Direct Current Link
BRBCL	Bhartiya Rail Bijlee Company Limited
CEA	Central Electricity Authority
CERC	Central Electricity Regulatory Commission
CGPL	Coastal Gujarat Power Limited
CHUKHA HEP	Chhukha Hydroelectric Project, Bhutan
CHUZACHEN HEP	Chuzachen Hydro Electric Power Project
CLEAN_SLR	Clean Solar Power Pvt. Ltd
CLEANSP_SLR	Clean Solar Jodhpur Pvt Ltd
COASTGEN	Coastal Energen Private Limited
DAGACHU	Dagachhu Hydro Power Corporation
DAM	Day Ahead Market
DEVKOOT_SLR	Devkoot Solar Power Plant, NTPC Green Energy Ltd.
DCPP	Donga Mahua Captive Power Plant
DD&DNH	Daman and Diu & Dadar Nagar Haveli
DGEN MEGA POWER	DGEN Mega Power Project
DGPCL Bhutan	Druk Green Power Corporation Ltd., Bhutan
DHARIWAL POWER	Dhariwal Power Station
DIKCHU HEP	Dikchu Hydro-electric Project, Sikkim
DOYANG HEP	DoyangHydro Electric Project
DSM	Deviation Settlement Mechanism
DVC	Damodar Valley Corporation
EDEN_SLR	Eden RE Cite Private limited
EMCO	EMCO Energy Limited
ESPL_RADHANESDA	Electro Solaire Private Limited, Radhanesda
ESSAR POWER	Essar Power Limited
FORTUM1_PVGD	Fortum Finnsurya Energy Private Ltd, Pavagada Project 1
FORTUM2_PVGD	Fortum Finnsurya Energy Private Ltd, Pavagada Project 2
FRV_ANTP	Fotowatio Renewable Ventures, Anantapur
FRV_NPK	Fotowatio Renewable Ventures, NP Kunta
GIPCL_RADHANESDA	Gujarat Industries Power Company Ltd, Radhanesda
GIWEL_BHUJ	Green infra wind energy Limited, Bhuj
GIWEL_TCN	Green Infra Wind Energy Limited,Tuticorin
GMR CHHATTISGARH	GMR Chhattisgarh Energy Limited
GMR KAMALANGA	GMR Kamalanga Energy Ltd.
G-DAM	Green Day Ahead Market
GRIAN	Grian Energy Private Limited
GSECL P-II	GSECL Raghanesda Solar Park (Phase-II)
G-TAM	Green Term Ahead Market
HPX	Hindustan Power Exchange Limited
HP-DAM	High Price Day Ahead Market
HP-TAM	High Price Term Ahead Market
HVDC ALPD	Alipurduar High Voltage Direct Current Link
HVDC CHAMPA	Champa-Kurukshetra High Voltage Direct Current Link
HVDC PUS	PasauliHigh Voltage Direct Current Link
HVDC RAIGARH	Raigarh-Pugalur High Voltage Direct Current Link
IBEUL	Ind Bharat Energy Utkal Limited
IEX	Indian Energy Exchange Limited
IGSTPS	Indira Gandhi Super Thermal Power Station Jhajjar
IL&FS	Infrastructure Leasing & Financial Services Limited
INOX_BHUJ	INOX Wind Limited, Bhuj, Gujarat
J&K	Jammu & Kashmir
JAYPEE NIGRIE	Jaypee Nigrie Super Thermal Power Project

JHABUA POWER MP	Jhabua Thermal Power Project
JINDAL POWER	Jindal Power Limited
JINDAL STAGE-II	Jindal Power Ltd Stage II
JITPL	Jindal India Thermal Power Ltd.
JORETHANG	Jorethang Loop Hydroelectric Power Project
JSW_RENEW_2	JSW Renew Energy Two Limited
KAPP 3&4	Kakrapar Atomic Power Station Unit 3 & 4
KARCHAM WANGTOO	Karcham Wangtoo H.E. Project
KBUNL	Kanti Bijlee Utpadan Nigam Limited
KHURJA STPP	Khurja Super Thermal Power Plant
KORBA WEST POWER	Korba West Power Company Limited
KOTESHWAR	Koteshwar Hydro Power project
KREDL_PVGD	Karnataka Renewable Energy Development Ltd,Pavagada
KSK MAHANADI	KSK Mahanadi Power Ltd
KSMPL_SLR	Kilaj Solar (Maharashtra) Private Limited
KURICHU HEP	Kurichhu Hydro-electric Power Station, Bhutan
LANKO_AMK	LancoAmarkantak Power Private Limited
LANKO BUDHIL	LancoBudhil Hydro Power Private Limited
LANKOKONDAPALLY	Lanco Kondapally Power Private Limited
LOKTAK	Loktak Power Project
MAHINDRA_RUMS	Mahindra Rewa Ultra Mega Solar Project
MAHOBA_SLR	Mahoba Solar Power Project
MALANA	Malana Hydroelectric Plant
MANGDECHU HEP	Mangdechhu Hydroelectric Project, Mangdechhu River, Bhutan
Maruti Coal	Maruti Clean Coal and Power Limited
MB POWER	MB Power Ltd
MEENAKSHI	Meenakshi Energy Private Limited
MRPL	Mahindra Renewables Private Limited
MSEPL	Masaya Solar Energy Private Limited
MSRPL	Mega Solis Renewables Pvt. Ltd.
MTPS	TATA Power Mundra Thermal Power Station
MTPS II	Muzaffarpur Thermal Power Station – Stage II
MYTRAH_TCN	Mytrah Energy (India) Private Limited,Tuticorin
MU	Million Units
NAPP	Narora Atomic Power Plant
NCR ALLAHABAD	North Central Railway, Allahabad
NEEPCO	North Eastern Electric Power Corporation Limited
NEP	Nepal
NFL	National Fertilisers Limited
NHPC STATIONS	National Hydro Electric Power Corporation Ltd. Stations
NJPC	Nathpa Jhakri Hydroelectric Power Station
NLC	Neyveli Lignite Corporation Limited
NLDC	National Load Dispatch Centre
NOKHRA_STPP	Nokhra Solar Power Plant, NTPC Green Energy Ltd.
NPGC	Nabinagar Power Generating Company (Pvt.) Limited
NREL_DAYAPAR (W)	NREL-Dayapar Wind
NSPCL	NTPC - SAIL Power Company Private Limited
NTECLVallur	NTPC Tamil Nadu Energy Company Limited Vallur
NTPC_ANTP	NTPC Anantapur
NTPC STATIONS	National Thermal Power Corporation Ltd. Stations
NTPL	NLC Tamil Nadu Power Limited
NVVN	NTPC Vidyut Vyapar Nigam Limited
OCF	Order Carry Forward
ONEVOLT	Onevolt Energy Private Limited

ONGC Platana	ONGC Tripura Power Company
OPGC	Odisha Power Generation Corporation
ORANGE_TCN	Orange Renewable Power Pvt. Ltd, Tuticorin
OSTRO	Ostro Energy Private Limited
OTC	Over The Counter
PARAM_PVGD	Parampujya Solar Energy Private Ltd
PARE HEP	Pare hydroelectric project, Arunachal Pradesh
PX	Power Exchange
PXIL	Power Exchange India Limited
QCA	Qualified Coordinating Agency
RAMPUR HEP	Rampur Hydro Electric Power Project
RANGIT HEP	Rangit Hydroelectric power project
RANGANADI HEP	Ranganadi Hydro Electric Power Project, Arunachal Pradesh
RAP-B	Rajasthan Atomic Power Plant-B
RAP-C	Rajasthan Atomic Power Plant-C
RAPP 7&8	Rajasthan Atomic Project 7&8
REC	Renewable Energy Certificate
REGL	Raigarh Energy Generation Limited
RENEW_BHACHAU	ReNew Power Limited, Bhachau
RENEW_BHUJ	ReNew Power Limited, Bhuj
RENEW_PVGD	ReNew Wind Energy (TN2) Private Limited
RENEW_ROSHNI FATEHGARH	Renew Surya Roshni Private Limited-Fatehgarh-III PS
RENEW_SAAYAN	Renew Surya Aayan Private Limited
RENEW_SLR_BKN	Renew Solar Bikaner
RENEW_SOJAS	Renew Surya Ojas Private Limited-Wind
RENEW_SPRATAP	Renew Surya Pratap Private Limited
RENEW_SR_SLR	Renew Surya Ravi Private Limited (Solar)
RENEW_SVIHAAN	Renew Surya Vihaan Private Limited
RENEW_ROSHNI	Renew Surya Roshni Private Limited Koppal PS
RENEWJH_SLR	Renew Solar Energy (Jharkhand Three) Private Limited
RENEWURJA_SLR	ReNew Solar Urja Private Limited
RGPPL_IR	Ratnagiri Gas and Power Private Ltd., supply to Indian Railways
RGPPL_OTHER	Ratnagiri Gas and Power Private Limited
RISING_SLR	Rising Sun Energy Pvt. Ltd.
RLDC	Regional Load Dispatch Centre
RONGNICHU HEP	Rongnichu Hydro Electric Power Project
RPREL	Raipur Energen Limited
RSTPS_FSPP	NTPC Ramagundam STPS- Floating Solar PV Project
RTC	Round The Clock
RTM	Real Time Market
SasanUMPP	Sasan Ultra Mega Power Project
SB_SLR	Soft Bank Solar
SB6_POKARAN	SB Energy Six Private Limited, Pokaran
SBG CLEANTECH_SLR	SBG Cleantech Ltd
SBG_NPK	SB Energy Solar Private Limited,NP Kunta
SBG_PVGD	SB Energy Solar Private Limited,Pavagada
SBSR_SLR	SBSR Power Cleantech Eleven Private Limited
SEMBCORP	Sembcorp Gayatri Power Ltd
SIMHAPURI	Simhapuri Energy Private Limited
SKS Power	SKS Power Generation Chhattisgarh Limited
SESPL	Srijan Energy Systems Pvt. Ltd.
SINGOLI BHATWARI HEP	Singoli-Bhatwari Hydroelectric Project, Uttarakhand
SKRPL	Sitac Kabini Renewables Pvt. Ltd.
SPRNG_NPKUNTA	Sprng Energy, NP Kunta

SPRING_PUGALUR	Spring Solar Power Private Limited, Pugalur
SUL	Sikkim Urja Limited
TALA HEP	Tala Hydroelectric Project, Bhutan
TASHIDENG HEP	Tashiding Hydro Electric Project, Sikkim
TATA_ANTP	TATA Power Anantapur
TATA_PVGD	Tata Power Renewable Energy Ltd
TATA_SLR	Tata Solar
TAM	Term Ahead Market
TEESTA STG3	Teesta Stage 3 Hydro Power Project
TEHRI	Tehri Hydro Electric Power Project
TESPL	Transition Energy Services Private Limited
THAR1_SLR	Thar Surya Ravi One Pvt Ltd
THERMAL POWERTECH	Thermal Powertech Corporation India Limited
TPREL_RADHANESDA	Tata Power Renewable Energy Limited, Radhanesda
TPS	Thermal Power Station
TPSL	TP Saurya Limited
VINDHYACHAL HVDC	Vindhyachal High Voltage Direct Current Link
WA	Weighted Average
YARROW_PVGD	Yarrow Infra Structure Private Ltd

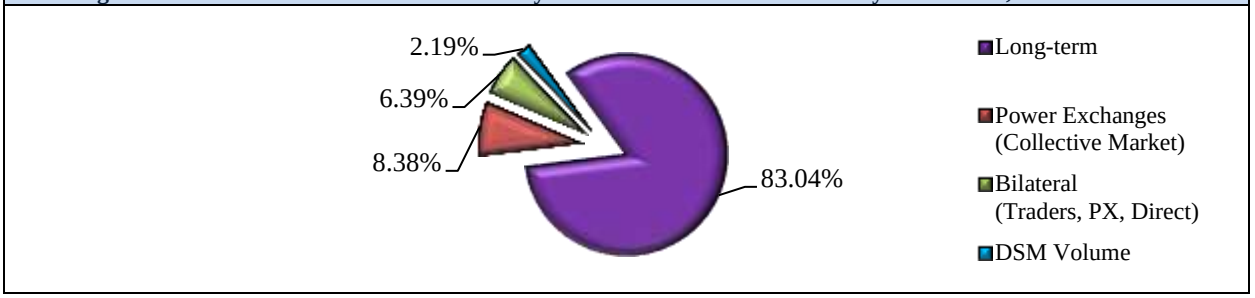
1. Introduction

1.1. A well-functioning electricity market requires an effective market monitoring process. The monthly report on short-term transactions of electricity, published by CERC since 2008 as part of its market monitoring process, provides a snapshot of key aspects of short-term transactions of electricity in India. Here, "short-term transactions of electricity" refers to the contracts of less than one-year period for electricity transacted (inter-State) - through Trading Licensees, directly between entities and on Power Exchanges (Indian Energy Exchange Ltd. (IEX), Power Exchange India Ltd. (PXIL) and Hindustan Power Exchange Ltd. (HPX)). "DSM Volume" includes the volume recorded under the Deviation Settlement Mechanism. The main objectives of the report are: (i) to analyze the volume and price of the short-term transactions of electricity; (ii) to assess the competition among the market players; (iii) to analyze the effect of congestion on the volume of electricity transacted through power exchanges; (iv) to provide information on volume and price of Renewable Energy Certificates (RECs) transacted through power exchanges and traders; and (v) to disseminate all other relevant market information. The analysis of short-term transactions of electricity and DSM volume during the month of **December, 2025** is presented in the following sections. For the ease of reading, figures have been included in the corresponding sections, and the detailed tables are placed at the end of the report.

2. Volume of Short-term Transactions of Electricity and DSM

2.1. During December 2025, total electricity generation, excluding generation from renewable and captive power plants in India, was 126288.15 MU (Table-1). Of the total electricity generation, 16.96% was transacted through short-term and DSM, comprising 8.38% through power exchanges {Day Ahead Market (DAM) (including G-DAM & HP-DAM) and Real Time Market (RTM)}, followed by 6.39% through bilateral (through Traders; Intraday & Contingency and Term-Ahead contracts on power exchanges; and directly between entities), and 2.19% through DSM (Table-1 & Figure-1).

Figure-1: Share of various kinds of Electricity Transactions in Total Electricity Generation, December 2025



2.2. Of the total short-term transactions and DSM volume (21421.23 MU[1]), 49.39% was transacted through power exchanges {DAM (including G-DAM & HP-DAM) and RTM}, followed by 37.67% through bilateral[2] (i.e., through Traders; Intraday & Contingency and Term-Ahead contracts on power exchanges; and directly between entities), and 12.94% through DSM (Table-1 & Figure-2). The daily volume of short-term transactions is provided in Table-39. Figure-3 shows the trend in daily volume transacted through short-term and DSM during the month.

Figure-2: Share of Short-term Transactions of Electricity and DSM Volume, December 2025

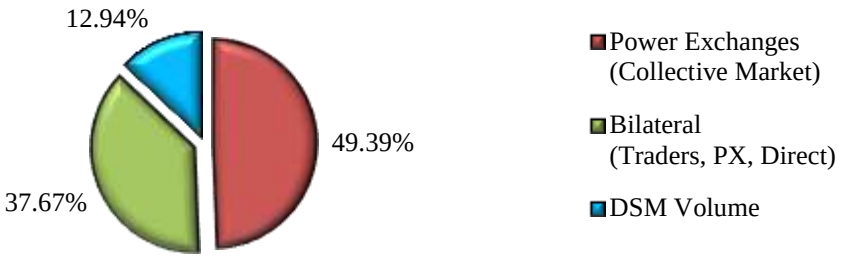
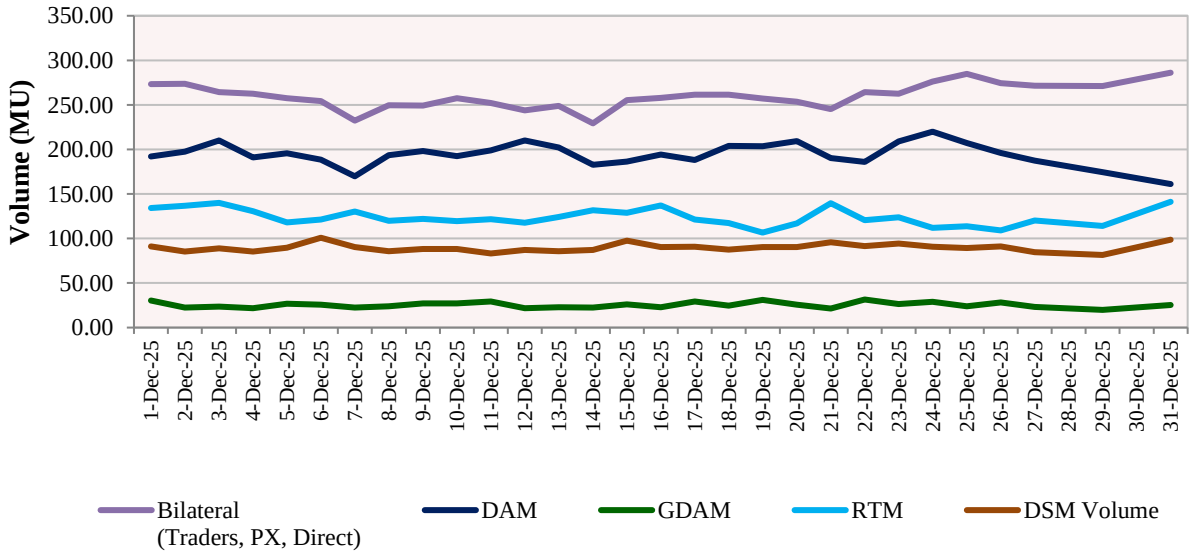


Figure-3: Volume of Short-term Transactions and DSM Volume, December 2025 (Day-wise)

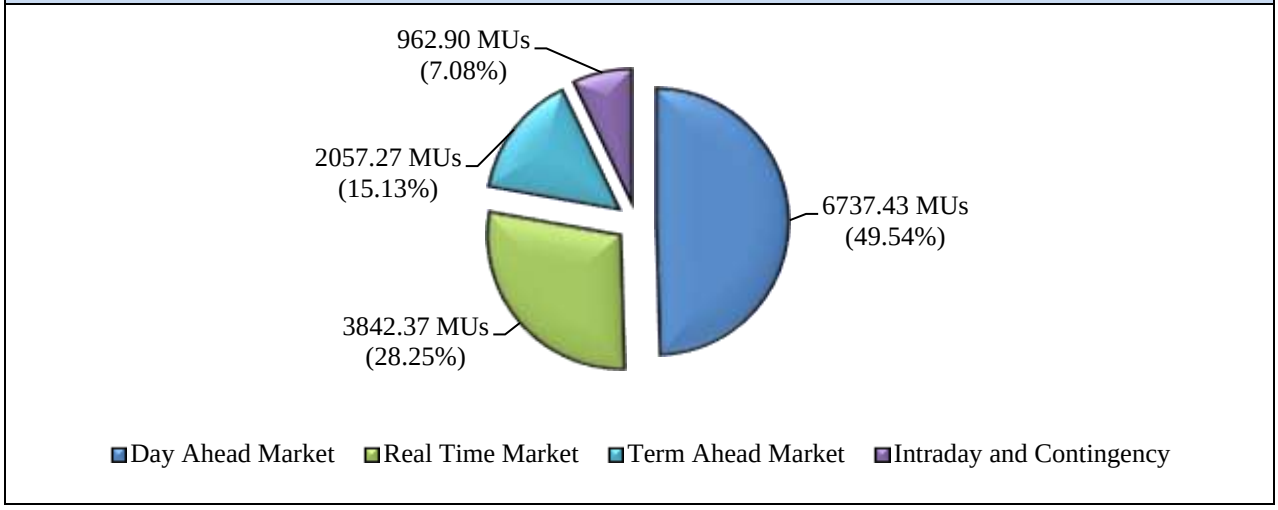


2.3. Of the total volume of electricity transacted through power exchanges, 49.54% of the volume was transacted in DAM (including G-DAM & HP-DAM), followed by 28.25% in RTM,

[1] Volume here has been finalised in consultation with Grid India, after resolving issues that emerged post implementation of GNA Regulations and transition to new WBES software by Grid India.
[2] includes bilateral short-term transactions under GNA and T-GNA

15.13% in Term Ahead Market (TAM) (including G-TAM & HP-TAM), and 7.08% in Intraday and Contingency (including Green and High Price Intraday & Contingency) (Figure-4).

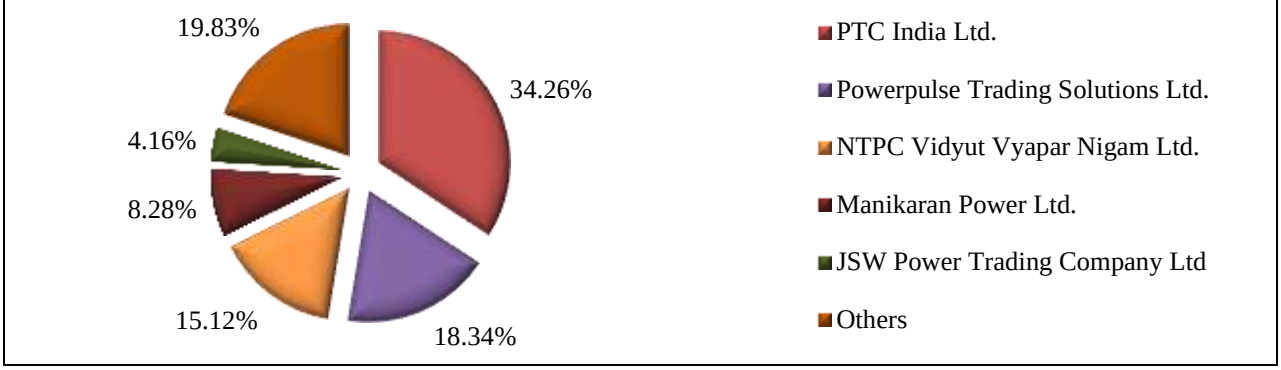
Figure-4: Volume Transacted in Different Market Segments on Power Exchanges, December 2025



Note: 1. Figures in parenthesis indicate percentage share out of the total volume transacted on Power Exchanges.
2. DAM includes G-DAM and HP-DAM; TAM includes G-TAM and HP-TAM; and Intra Day and Contingency includes Green and HP Intraday and Contingency.

2.4. The share of electricity traded by each trading licensee is given in Table-2. The share of the top 5 trading licensees is given in Figure-5 below. The volume of electricity transacted by the trading licensees includes bilateral transactions and transactions undertaken through power exchanges. There were 79 trading licensees as of December 2025. Of these, 40 trading licensees were engaged in short-term trading. The top 5 trading licensees, namely PTC India Ltd., Powerpulse Trading Solutions Ltd., NTPC Vidyut Vyapar Nigam Ltd., Manikaran Power Ltd. and JSW Power Trading Company Ltd., had a share of 80.17% in the total volume of electricity traded by all the licensees.

Figure 5: Percentage Share of Electricity Transacted by Trading Licensees, December 2025



2.5. Herfindahl-Hirschman Index (HHI), a commonly accepted index to calculate market concentration, has been used to measure competition among trading licensees. An increase in the HHI generally indicates a decrease in competition and an increase in market concentration, and vice versa. The HHI below 0.15 indicates non-concentration, the HHI between 0.15 and 0.25 indicates moderate concentration, and the HHI above 0.25 indicates high concentration. The HHI has been computed based on the volume of electricity traded (inter-State & intra-State) by inter-State trading licensees, and it was 0.1872 for the month of December 2025, which indicates moderate concentration of the market (Table-2).

2.6. The volume of electricity transacted in the DAM of IEX, PXIL and HPX was 5932.55 MU, 23.98 MU and 3.10 MU, respectively. The volume of total buy bids and sell bids was 11272.39 MU and 15693.16 MU, respectively in IEX; 55.83 MU and 243.77 MU, respectively, in PXIL; 5.36 MU and 180.35 MU, respectively in HPX.

2.7. Of the total volume of electricity transacted in the DAM of IEX, the volume purchased by the neighboring countries, including Nepal and Bhutan, was 322.09 MU while the volume sold was 11.14 MU (Table-46(a)). No Cross-Border transaction of electricity was undertaken through PXIL and HPX.

2.8. The volume of electricity transacted in the G-DAM of IEX was 777.80 MU, while no electricity was transacted in PXIL and HPX. The volume of total buy bids and sell bids was 4311.53 MU and 1103.81 MU, respectively, in IEX. The volume of total buy bids in PXIL were 1.05, while no sell bids were received. No bids were received in HPX.

2.9. No electricity was transacted in the HP-DAM in all of the three power exchanges. The volume of total sell bid was 3853.92 MU while no buy bids were received in IEX. No bids were received in PXIL and HPX.

2.10. The volume of electricity transacted in the RTM of IEX, PXIL and HPX was 3833.32 MU, 8.54 MU and 0.51 MU, respectively. The volume of total buy bids and sell bids was 5627.30 MU and 8774.68 MU, respectively in IEX; 35.59 MU and 22.31 MU, respectively, in PXIL; and 2.24 MU and 0.59 MU, respectively in HPX.

2.11. Of the total volume of electricity transacted in the RTM of IEX, the volume purchased by the neighboring countries, including Nepal and Bhutan, was 35.11 MU while the volume sold

was 148.93 MU, (Table-46(b)). No Cross- Border transaction of electricity was undertaken through PXIL and HPX.

2.12. The volume of electricity transacted in the Intraday and Contingency of IEX, PXIL, and HPX was 310.48 MU, 340.42 MU, and 283.72 MU, respectively (Table- 9, Table- 11 & Table-13).

2.13. The volume of electricity transacted in the Green Intraday and Contingency of IEX, PXIL, and HPX was 0.49 MU, 4.41 MU, and 8.17 MU, respectively (Table-15, Table-17 & Table-19).

2.14. The volume of electricity transacted in the High Price Intraday and Contingency market of IEX, PXIL and HPX was 1.69, 11.71 and 1.81, respectively (Table- 21, Table- 23 & Table-25).

2.15. The volume of electricity transacted in the TAM of IEX, PXIL, and HPX was 618.85 MU, 1178.94 MU, and 106.70 MU, respectively (Table-10, Table-12 & Table-14).

2.16. The volume of electricity transacted in the G-TAM of IEX, PXIL and HPX was 3.17 MU, 123.19 MU, and 26.42 MU, respectively (Table-16, Table-18 & Table-20).

2.17. No electricity was transacted in HP-TAM in all of the three power exchanges. (Table-22, Table-24 & Table-26).

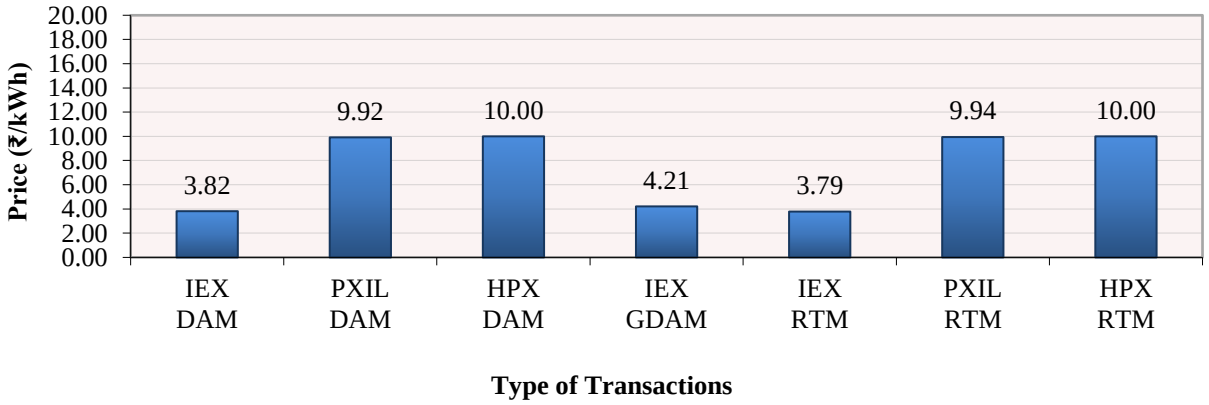
3. Price of Short-term Transactions of Electricity and DSM charges

3.1. ***Price of electricity transacted through Traders*:** The minimum, maximum and weighted average sale prices for the electricity transacted through traders were ₹2.67/kWh, ₹10.10/kWh and ₹4.95/kWh, respectively (Table-3). The weighted average sale prices were also computed for the electricity transacted during Round the Clock (RTC), Peak and Other than Peak periods separately, and the sale prices were ₹4.78/kWh, ₹8.11/kWh and ₹4.71/kWh, respectively (Table-4).

3.2. **Price of electricity transacted through Power Exchanges:** The weighted average prices of electricity transacted through power exchanges in Collective and Bilateral market

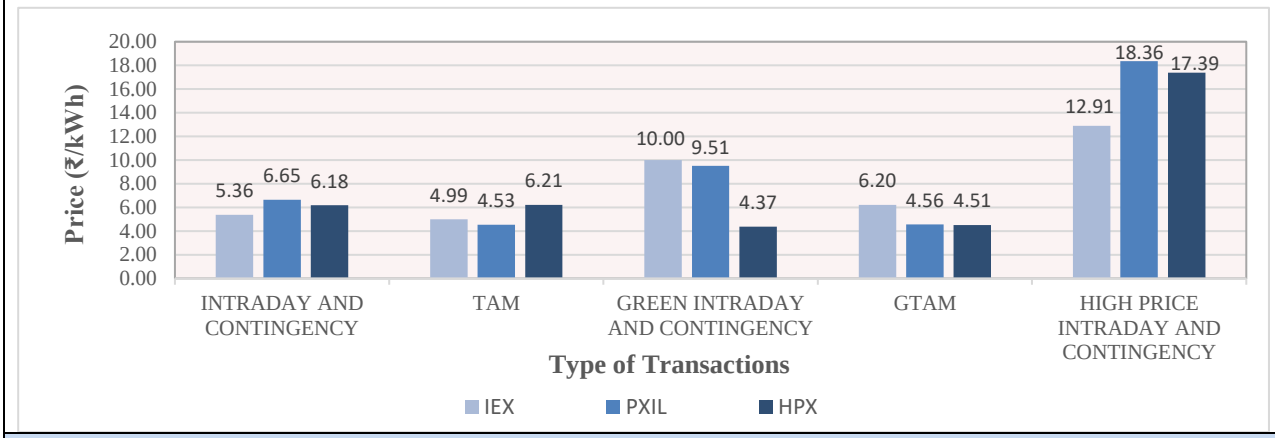
segments are provided in Figure-6 and Figure-7, respectively. Minimum, maximum and weighted average prices of electricity transacted through power exchanges under various segments are given in Tables 5-26.

Figure-6: Weighted Average Price of Short-term Transactions of Electricity (Collective Market), December 2025



Note: *No electricity was transacted in G-DAM of PXIL & HPX and HP-DAM during December 2025.*

Figure-7: Weighted Average Price of Short-term Transactions of Electricity (Bilateral Market), December 2025

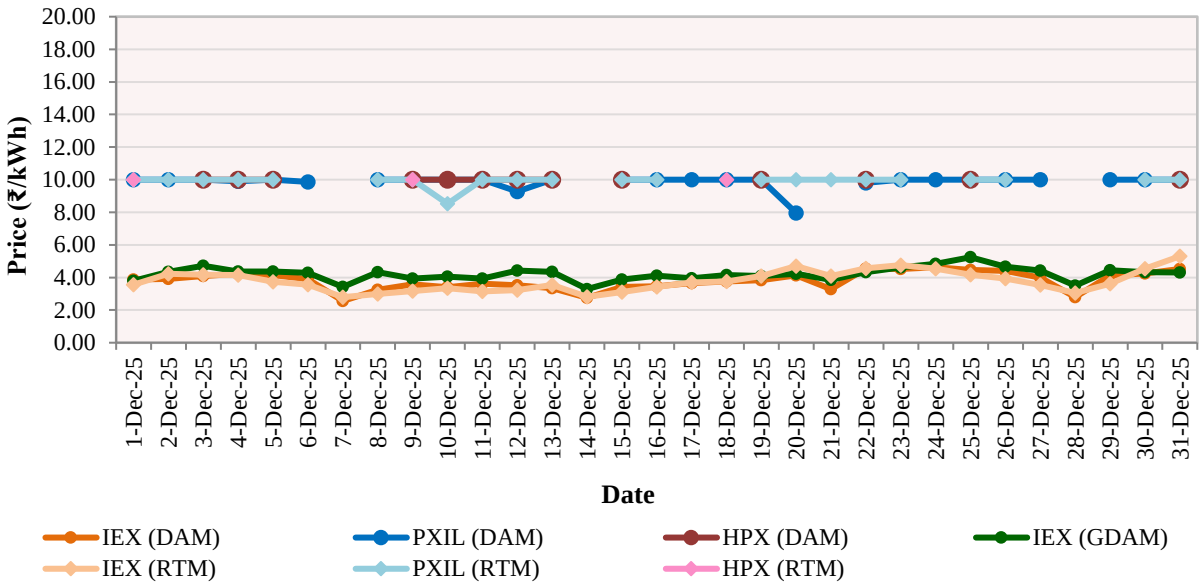


Note: *No electricity was transacted in HP-TAM during December 2025.*

3.3. ***DSM Charges****:* The minimum, maximum and average charges under DSM were ₹1.97/kWh, ₹13.05/kWh and ₹4.48/kWh, respectively (Table-42).

3.4 ***Daily Prices:*** The daily prices of electricity transacted through various segments (collective market) at power exchanges and their comparison are provided in Table-40 (a), (b), (c) & (d) and Figure-8. The daily volume and charges under DSM are provided in Table-42.

Figure-8: Weighted Average Price of Short-term Transactions of Electricity (Collective Market), December 2025 (Day-wise)



Note: *No electricity was transacted in G-DAM of PXIL & HPX and HPDAM during December 2025.*

4. Trading Margin

4.1. As per the CERC (Procedure, Terms, and Conditions for grant of trading licence and other related matters) Regulations 2020, the trading licensees are allowed to charge a trading margin of not less than 0 paise/kWh and up to 7 paise/kWh. The weighted average trading margin charged by the trading licensees for bilateral transactions during the month was ₹0.019/kWh.

5. Volume of Short-term Transactions of Electricity (Regional Entity[3]-Wise)

5.1. Of the total bilateral transactions, the top 5 regional entities/states sold 35.48% of the volume. These were Uttar Pradesh, Punjab, Jaypee Nigrie Super Thermal Power Plant, Chhattisgarh and Adani Power Limited-Raipur TPP. The HHI for sellers was 0.0389, which indicates non-concentration of the market (Table-27). The top 5 regional entities/states purchased 55.36% of the volume, and these were Madhya Pradesh, Gujarat, Rajasthan, Tamil Nadu and Maharashtra. The HHI for buyers was 0.0810, which indicates non-concentration of the market (Table-28).

[3] *In case of a State, the entities which are "selling" also include generators connected to State Grid and the entities which are "buying" also include open access consumers.*

5.2. Of the total DAM transactions at power exchanges, the top 5 regional entities/states sold 40.01% of the volume, and these were Uttar Pradesh, Jindal Power Limited-Stage 2, Odisha, Chhattisgarh and Adani Power Limited-Raipur TPP. The HHI for sellers in DAM was 0.0444, which indicates non-concentration of the market (Table-29). The top 5 regional entities/states purchased 51.16% of the volume, and these were Gujarat, Telangana, Karnataka, Rajasthan and Maharashtra. The HHI for buyers in DAM was 0.0761, which indicates non-concentration of the market (Table-30).

5.3. Of the total G-DAM transactions at power exchanges, the top 5 regional entities/states sold 60.99% of the volume, and these were Karnataka, Madhya Pradesh, Maharashtra, Adani Renewable Energy Fifty Seven Limited_PSS13 and Adani Renewable Energy Fifty Six Ltd._PSS10. The HHI for sellers in G-DAM was 0.2105, which indicates moderate concentration of the market (Table-31). The top 5 regional entities/states purchased 61.70% of the volume, and these were Damodar Valley Corporation, Gujarat, Punjab, Tamil Nadu and ArcelorMittal Nippon Steel India Ltd. The HHI for buyers in G-DAM was 0.0948, which indicates non-concentration of the market (Table-32).

5.4. No electricity was transacted in HP-DAM (Table-33 & Table-34).

5.5. Of the total RTM transactions at power exchanges, the top 5 regional entities/states sold 41.41% of the volume, and these were Bihar, Uttar Pradesh, Odisha, Nepal Electricity Authority Muzaffarpur and Tamil Nadu. The HHI for sellers in RTM was 0.0525, which indicates non-concentration of the market (Table-35). The top 5 regional entities/states purchased 50.55% of the volume, and these were Punjab, Rajasthan, Telangana, Uttar Pradesh and Tamil Nadu. The HHI for buyers in RTM was 0.0805, which indicates non-concentration of the market (Table-36).

5.6. The total volume of net short-term transactions of electricity (Regional entity-wise), i.e., the volume of net transactions through bilateral and power exchanges, is provided in Table-37. The top 5 net electricity selling regional entities/states of short-term transactions were Uttar Pradesh, Chhattisgarh, Bihar, Odisha and Jindal Power Limited-Stage-2. The top 5 net electricity purchasing regional entities/states of short-term transactions were Gujarat, Rajasthan, Madhya Pradesh, Tamil Nadu and Maharashtra.

5.7. Of the total under-drawal/ over-injection volume under DSM in December 2025, the top 5 regional entities/states accounted for 24.24% of the volume, and these were Maharashtra, Gujarat, Punjab, Madhya Pradesh and Uttar Pradesh (Table-43). The top 5 regional entities/states under DSM accounted for 15.03% of the total over-drawal/ under-injection volume, and these were Rajasthan, Uttar Pradesh, Gujarat, Odisha and Karnataka. (Table-44).

6. Congestion[4] on Inter-State Transmission Corridor for Day-Ahead Market (including G-DAM and HP-DAM) and Real Time Market on Power Exchanges

6.1. During the month of December 2025, congestion was experienced in RTM of IEX. The volume of electricity that could not be cleared due to congestion was 0.001% of the unconstrained cleared volume. In terms of time, congestion occurred was 0.003%. There was real time curtailment of 0.24 MU in DAM at IEX (Table-38).

7. Volume and Price of Renewable Energy Certificates (RECs)

7.1. The details of REC transactions for the month of December 2025 are provided in Table-45. The market clearing volume of RECs transacted on IEX, PXIL, and HPX was 769237, 748020 and 1276643, respectively. The weighted average market clearing price of these RECs on IEX, PXIL and HPX was ₹351/MWh, ₹354/MWh and ₹351/MWh, respectively.

7.2. The gap between the volume of buy and sell bids of RECs placed through power exchanges shows the variation in demand for the RECs. The ratio of buy bids to sell bids in IEX, PXIL and HPX was 0.23, 0.23 and 0.59, respectively.

7.3. The volume of RECs transacted through Trading Licensees during the month was 316096. The weighted average trade price for the RECs transacted through traders was ₹360/MWh.

[4] "*Congestion" means a situation where the demand for transmission capacity exceeds the available transfer capability*

8. Inferences:

a) The percentage of short-term transactions of electricity and DSM volume to total electricity generation was 16.96%.

b) Of the total short-term transactions and DSM volume (21421.23 MU), 49.39% was transacted through power exchanges {DAM (including G-DAM & HP-DAM) and RTM}, followed by 37.67% through bilateral (i.e., through Traders, Term-Ahead contracts on power exchanges and directly between entities), and 12.94% through DSM.

c) Of the total volume of electricity transacted through power exchanges, 49.54% of the volume was transacted in DAM (including G-DAM & HP-DAM), followed by 28.25% in RTM, 15.13% in Term Ahead Market (TAM) (including G-TAM & HP-TAM), and 7.08% in Intraday and Contingency (including Green and High Price Intraday & Contingency).

d) The top 5 trading licensees had a share of 80.17% in the total volume traded by all the trading licensees. The HHI computed for the volume of electricity traded by trading licensees was 0.1872, indicating the moderate concentration of the market.

e) The weighted average sale price of electricity transacted through trading licensees was ₹4.95/kWh.

f) The weighted average price of electricity transacted in DAM of IEX, PXIL and HPX was ₹3.82/kWh, ₹9.92/kWh and ₹10.00/kWh, respectively. The weighted average price of electricity transacted in G-DAM of IEX was ₹4.21/kWh, while no electricity was transacted in G-DAM of PXIL and HPX. No electricity was transacted in HP-DAM. The weighted average price of electricity transacted in the RTM of IEX, PXIL and HPX was ₹3.79/kWh, ₹9.94/kWh, and ₹10.00/kWh, respectively.

g) The weighted average price of electricity transacted in the Intraday and Contingency of IEX, PXIL, and HPX was ₹5.36/kWh, ₹6.65/kWh and ₹6.18/kWh, respectively. The weighted average price of electricity transacted in the Green Intraday and Contingency of IEX, PXIL, and HPX was ₹10.00/kWh, ₹9.51/kWh and ₹4.37/kWh, respectively. The weighted average price of electricity transacted in High Price Intraday and Contingency market of IEX, PXIL and HPX was ₹12.91/kWh, ₹18.36/kWh and ₹17.39/kWh, respectively.

h) The weighted average price of electricity transacted in the TAM of IEX, PXIL, and HPX was ₹4.99/kWh, ₹4.53/kWh and ₹6.21/kWh, respectively. The weighted average price of electricity transacted in the G-TAM of IEX, PXIL and HPX was ₹6.20/kWh, ₹4.56/kWh and ₹4.51/kWh, respectively. No electricity was transacted in HP-TAM.

i) The average charge under DSM was ₹4.48/kWh.

j) The weighted average trading margin charged by the trading licensees for bilateral transactions was ₹0.019/kWh.

k) The top 5 net electricity selling regional entities/states of short-term transactions Uttar Pradesh, Chhattisgarh, Bihar, Odisha and Jindal Power Limited-Stage-2. The top 5 net electricity purchasing regional entities/states of short-term transactions were Gujarat, Rajasthan, Madhya Pradesh, Tamil Nadu and Maharashtra.

l) The top 5 under-drawing/ over-injecting regional entities/states under DSM were Maharashtra, Gujarat, Punjab, Madhya Pradesh and Uttar Pradesh. The top 5 over-drawing/ under-injecting regional entities/states under DSM were Rajasthan, Uttar Pradesh, Gujarat, Odisha and Karnataka.

m) During the month of December 2025, congestion was experienced in RTM of IEX. The volume of electricity that could not be cleared due to congestion was 0.001% of the unconstrained cleared volume. In terms of time, congestion occurred was 0.003%. There was real time curtailment of 0.24 MU in DAM at IEX

n) The market clearing volume of RECs transacted on IEX, PXIL, and HPX was 769237, 748020 and 1276643, respectively. The weighted average market clearing price of these RECs on IEX, PXIL and HPX was ₹351/MWh, ₹354/MWh and ₹351/MWh, respectively. The volume of RECs transacted through Trading Licensees during the month was 316096. The weighted average trade price for the RECs transacted through traders was ₹360/MWh.

***

Table-1: VOLUME OF SHORT-TERM TRANSACTIONS OF ELECTRICITY AND DSM (ALL INDIA), DECEMBER 2025				
Sr. No	**Transaction**	**Volume (MU)**	**% to short-term transactions and DSM Volume**	**% to Total Generation**
A	**Short-term transactions**			
1	Bilateral[5] (Traders, PX, Direct)	**8069.43**	**37.67**	**6.39**
2	Power Exchanges (Collective Market)	**10579.79**	**49.39**	**8.38**
	(i) IEX			
	(a) DAM	5932.55	27.69	4.70
	(b) RTM	3833.32	17.89	3.04
	(c) GDAM	777.80	3.63	0.62
	(d) HP-DAM	0.00	0.00	0.00
	(ii) PXIL			
	(a) DAM	23.98	0.11	0.02
	(b) RTM	8.54	0.04	0.01
	(c) GDAM	0.00	0.000	0.00
	(d) HP-DAM	0.00	0.00	0.00
	(ii) HPX			
	(a) DAM	3.10	0.01	0.002
	(b) RTM	0.51	0.002	0.0004
	(c) GDAM	0.00	0.00	0.00
	(d) HP-DAM	0.00	0.00	0.00
B	**Through DSM**	**2772.01**	**12.94**	**2.19**
Total Short-term transactions and DSM[6]		**21421.23**	**-**	**16.96**
Total Generation		**126288.15**	-	-
Source: NLDC				

[5] includes bilateral short-term transactions under GNA and T-GNA

[6] Volume here has been finalized in consultation with Grid India, after resolving issues that emerged post implementation of GNA Regulations and transition to new WBES software by Grid India.

Table-2: PERCENTAGE SHARE OF ELECTRICITY TRANSACTED BY TRADING LICENSEES, DECEMBER 2025		
Sr. No	**Name of the Trading Licensee**	**% Share in total volume traded by Trading Licensees**
1	PTC India Ltd.	34.26
2	Powerpulse Trading Solutions Ltd.	18.34
3	NTPC Vidyut Vyapar Nigam Ltd.	15.12
4	Manikaran Power Ltd.	8.28
5	JSW Power Trading Company Ltd	4.16
6	Greenko Energies Pvt Ltd	3.98
7	Tata Power Trading Company (P) Ltd.	3.91
8	Arunachal Pradesh Power Corporation (P) Ltd	2.77
9	GMR Energy Trading Ltd.	1.69
10	Energyedge Power Trading Pvt. Ltd.	1.16
11	Kreate Energy (I) Pvt. Ltd.	1.07
12	Ideal Energy Solution Pvt. Ltd.	0.95
13	NEFA Power Trading Pvt. Ltd.	0.75
14	RPG Power Trading Company Ltd.	0.66
15	Abja Power Private Limited	0.59
16	Adarsh Stainless Pvt. Ltd.	0.39
17	Dhara Power	0.35
18	Saranyu Power Trading Private Limited	0.22
19	KVK Energy and Infrastructure Private Limited	0.20
20	NLC India Ltd.	0.20
21	Ambitious Power Trading Company Ltd.	0.14
22	Instant Ventures Pvt. Ltd.	0.13
23	Shubheksha Advisors Pvt. Ltd.	0.11
24	Saini Power Transactor	0.11
25	Sunsure Power Markets Private Limited	0.07
26	Shell Energy Marketing and Trading India Pvt. Ltd.	0.06
27	Energyminds Power Solutions Private Limited	0.05
28	Renesys Solar Pvt. Ltd.	0.05
29	Customized Energy Solutions India (P) Ltd.	0.04
30	Shree Cement Ltd.	0.04
31	Powerfull Energy Trading Pvt. Ltd.	0.03
32	Phillip Commodities India (P) Ltd.	0.03
33	Kundan International Pvt. Ltd.	0.02
34	Altilium Energie Private Limited	0.02
35	REL Power Trading LLP	0.01
36	Elsa Consultancy	0.005
37	ENGIE Energy Marketing India Pvt Ltd	0.004
38	Avaada Power Trading Private Limited	0.001
39	Aayuda	0.0003
40	Gita Power & Infrastructure Private Limited	0.0002
TOTAL		**100.00%**
Top 5 trading licensees		**80.17%**
Herfindahl-Hirschman Index (HHI)		**0.1872**

Note:

1. *Volume of electricity transacted by the trading licensees includes bilateral transactions (inter-state & intra-state) and the transactions undertaken through power exchanges.*
2. *Volume of electricity transacted by Global Energy Ltd. and Instinct Infra & Power Ltd. is not included.*

Source: Information submitted by trading licensees

Table-3: PRICE OF ELECTRICITY TRANSACTED THROUGH TRADERS, DECEMBER 2025		
Sr. No	**Item**	**Sale Price of Traders (₹/kWh)**
1	Minimum	2.67
2	Maximum	10.10
3	Weighted Average	4.95

Source: Information submitted by trading licensees

Table-4: PRICE OF ELECTRICITY TRANSACTED THROUGH TRADERS (TIME-WISE), DECEMBER 2025		
Sr. No	**Period of Trade**	**Sale Price of Traders (₹/kWh)**
1	RTC	4.78
2	PEAK	8.11
3	OFF PEAK	4.71

Source: Information submitted by trading licensees

Table-5: PRICE OF ELECTRICITY TRANSACTED IN DAY AHEAD MARKET, DECEMBER 2025				
Sr. No	**ACP**	**Price in IEX (₹/kWh)**	**Price in PXIL (₹/kWh)**	**Price in HPX (₹/kWh)**
1	Minimum	1.35	6.67	10.00
2	Maximum	10.00	10.00	10.00
3	Weighted Average	3.82	9.92	10.00

Source: IEX, PXIL and HPX

Table-6: PRICE OF ELECTRICITY TRANSACTED IN GREEN DAY AHEAD MARKET, DECEMBER 2025				
Sr. No	**ACP**	**Price in IEX (₹/kWh)**	**Price in PXIL (₹/kWh)**	**Price in HPX (₹/kWh)**
1	Minimum	1.80	-	-
2	Maximum	10.00	-	-
3	Weighted Average	4.21	-	-

Source: IEX, PXIL and HPX

Table-7: PRICE OF ELECTRICITY TRANSACTED IN HIGH PRICE DAY AHEAD MARKET, DECEMBER 2025				
Sr. No	**ACP**	**Price in IEX (₹/kWh)**	**Price in PXIL (₹/kWh)**	**Price in HPX (₹/kWh)**
1	Minimum	-	-	-
2	Maximum	-	-	-
3	Weighted Average	-	-	-

Source: IEX, PXIL and HPX

Table-8: PRICE OF ELECTRICITY TRANSACTED IN REAL TIME MARKET, DECEMBER 2025				
Sr. No	**ACP**	**Price in IEX (₹/kWh)**	**Price in PXIL (₹/kWh)**	**Price in HPX (₹/kWh)**
1	Minimum	1.00	3.65	10.00
2	Maximum	10.00	10.00	10.00
3	Weighted Average	3.79	9.94	10.00

Source: IEX, PXIL and HPX

Table-9: VOLUME AND PRICE OF ELECTRICITY IN INTRADAY AND CONTINGENCY OF IEX, DECEMBER 2025			
Sr. No	**Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Intra-Day Contracts	7.20	8.63
2	Day Ahead Contingency Contracts	303.28	5.29
	Total	**310.48**	**5.36**

Source: IEX

Table-10: VOLUME AND PRICE OF ELECTRICITY IN TERM AHEAD MARKET OF IEX, DECEMBER 2025			
Sr. No	**Term ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Daily Contracts	294.26	5.72
2	Any Day Single Sided Contracts	324.59	4.33
	Total	**618.85**	**4.99**

Source: IEX

Table-11: VOLUME AND PRICE OF ELECTRICITY IN INTRADAY AMD CONTINGENCY OF PXIL, DECEMBER 2025			
Sr. No	**Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Intra-Day Contracts	32.47	8.95
2	Day Ahead Contingency Contracts	307.95	6.41
	Total	**340.42**	**6.65**

Source: PXIL

Table-12: VOLUME AND PRICE OF ELECTRICITY IN TERM AHEAD MARKET OF PXIL, DECEMBER 2025			
Sr. No	**Term ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Daily Contracts	309.04	4.94
2	Monthly Contracts	85.98	4.77
3	Any Day Single Sided Contracts	783.92	4.34
	Total	**1178.94**	**4.53**

Source: PXIL

Table-13: VOLUME AND PRICE OF ELECTRICITY IN INTRADAY AND CONTINGENCY OF HPX, DECEMBER 2025			
Sr. No	**Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Intra-Day Contracts	9.93	9.14
2	Day Ahead Contingency Contracts	273.79	6.07
	Total	**283.72**	**6.18**

Source: HPX

Table-14: VOLUME AND PRICE OF ELECTRICITY IN TERM AHEAD MARKET OF HPX, DECEMBER 2025			
Sr. No	**Term ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Daily Contracts	106.70	6.21
	Total	**106.70**	**6.21**

Source: HPX

Table-15: VOLUME AND PRICE OF ELECTRICITY IN GREEN INTRADAY AND CONTINGENCY OF IEX, DECEMBER 2025			
Sr. No	**Green Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Day Ahead Contingency Contracts	0.49	10.00
	Total	**0.49**	**10.00**

Source: IEX

Table-16: VOLUME AND PRICE OF ELECTRICITY IN GREEN TERM AHEAD MARKET OF IEX, DECEMBER 2025			
Sr. No	**Green Term ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Daily Contracts	3.17	6.20
	Total	**3.17**	**6.20**

Source: IEX

Table-17: VOLUME AND PRICE OF ELECTRICITY IN GREEN INTRADAY AND CONTINGENCY OF PXIL, DECEMBER 2025			
Sr. No	**Green Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Day Ahead Contingency Contracts	4.41	9.51
	Total	**4.41**	**9.51**

Source: PXIL

Table-18: VOLUME AND PRICE OF ELECTRICITY IN GREEN TERM AHEAD MARKET OF PXIL, DECEMBER 2025			
Sr. No	**Green Term ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Daily Contracts	34.04	3.24
2	Monthly	41.65	5.77
3	Any Day Single Sided Contracts	47.50	4.46
	Total	**123.19**	**4.56**

Source: PXIL

Table-19: VOLUME AND PRICE OF ELECTRICITY IN GREEN INTRADAY AND CONTINGENCY OF HPX, DECEMBER 2025			
Sr. No	**Green Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Day Ahead Contingency Contracts	8.17	4.37
	Total	**8.17**	**4.37**

Source:HPX

Table-20: VOLUME AND PRICE OF ELECTRICITY IN GREEN TERM AHEAD MARKET OF HPX, DECEMBER 2025			
Sr. No	**Green Term ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Daily Contracts	3.36	4.35
2	Any Day Single Sided Contracts	23.06	4.54
	Total	**26.42**	**4.51**

Source: HPX

Table-21: VOLUME AND PRICE OF ELECTRICITY IN HIGH PRICE INTRADAY AND CONTINGENCY OF IEX, DECEMBER 2025			
Sr. No	**High Price Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Intra-Day Contracts	1.69	12.91
	Total	**1.69**	**12.91**

Source: IEX

Table-22: VOLUME AND PRICE OF ELECTRICITY IN HIGH PRICE TERM AHEAD MARKET OF IEX, DECEMBER 2025			
Sr. No	**High Price Term ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	No Trade	-	-
	Total	**-**	**-**

Source: IEX

Table-23: VOLUME AND PRICE OF ELECTRICITY IN HIGH PRICE INTRADAY AND CONTINGENCY OF PXIL, DECEMBER 2025			
Sr. No	**High Price Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Intra-Day Contracts	11.71	18.36
	Total	**11.71**	**18.36**

Source: PXIL

Table-24: VOLUME AND PRICE OF ELECTRICITY IN HIGH PRICE TERM AHEAD MARKET OF PXIL, DECEMBER 2025			
Sr. No	**High Price Term Ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	No Trade	-	-
	Total	**-**	**-**

Source: PXIL

Table-25: VOLUME AND PRICE OF ELECTRICITY IN HIGH PRICE INTRADAY AND CONTINGENCY OF HPX, DECEMBER 2025			
Sr. No	**High Price Intraday and Contingency contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	Intra-Day Contracts	1.81	17.39
	Total	**1.81**	**17.39**

Source: HPX

Table-26. VOLUME AND PRICE OF ELECTRICITY IN HIGH PRICE TERM AHEAD MARKET OF HPX, DECEMBER 2025			
Sr. No	**High Price Term Ahead contracts**	**Actual Scheduled Volume (MU)**	**Weighted Average Price (₹/kWh)**
1	No Trade	-	-
	Total	**-**	**-**

Source: HPX

Table-27: VOLUME OF ELECTRICITY SOLD THROUGH BILATERAL, DECEMBER 2025		
Name of the Entity	**Volume of Sale (MU)**	**% of Volume**
Uttar Pradesh	1030.06	12.76
Punjab	571.77	7.09
Jaypee Nigrie Super Thermal Power Plant	441.08	5.47
Chhattisgarh	419.16	5.19
Adani Power Limited-Raipur TPP	401.05	4.97
SEMBCORP ENERGY INDIA LIMITED	319.25	3.96
Odisha	278.42	3.45
2X600 VEDANTA LIMITED Chhattisgarh Power Plant	223.20	2.77
JSW ENERGY (UTKAL) LIMITED	210.13	2.60
COASTAL ENERGEN PRIVATE LIMITED	188.75	2.34
MAHAN ENERGEN LIMITED U2	184.78	2.29
MB POWER (MADHYA PRADESH) LIMITED	183.56	2.27
Greenko AP01 IREP Pvt. Ltd_Hydro_Injection	152.84	1.89
RKM_POWER	147.40	1.83
SKS Power Generation Chhattisgarh Limited	136.50	1.69
Madhya Pradesh	134.36	1.67
ADANI HYBRID SOLAR ENERGY JAISALMER FOUR LIMITED	124.65	1.54
Haryana	121.51	1.51
NTPC Renewable Energy Limited_KPS2	88.34	1.09
Maharashtra	80.77	1.00
Gujarat	79.11	0.98
Jindal Power Limited, Stage-2	75.97	0.94
Jindal India Power Limited	75.96	0.94
Telangana	68.80	0.85
IRCON RENEWABLE POWER LIMITED	67.13	0.83
DB Power	66.45	0.82
Karnataka	65.28	0.81
Jhabua Power Limited	61.46	0.76
West Bengal	60.62	0.75
Jharkhand	60.04	0.74
Kerala	59.77	0.74
Damodar Valley Corporation	59.22	0.73
R.K.M POWERGEN PRIVATE LIMITED	55.35	0.69
Andhra Pradesh	55.10	0.68
Azure Power Forty One Private Limited	52.44	0.65
ADANI HYBRID WIND ENERGY JAISALMER FOUR LIMITED	50.93	0.63
Jindal Steel & Power Ltd , DCPP	49.99	0.62
THAR SURYA 1 PRIVATE LIMITED	49.79	0.62
Eden Renewable Cite Private Limited	48.24	0.60
MEENAKSHI ENERGY LIMITED	47.49	0.59
Rajasthan	42.87	0.53
Mega Suryaurja Pvt Ltd	41.87	0.52
Gujarat Industries Power Company Limited KhavdaPS2 PSS-1	41.75	0.52
ACB (INDIA) LIMITED	41.57	0.52
Avaada RJHN Private Limited	40.79	0.51
Azure Power Forty Three Private Limited	38.41	0.48
Serentica Renewables India 1 Private Limited	36.89	0.46
ADANI RENEWABLE ENERGY HOLDING FOUR LIMITED_PSS-1	35.31	0.44
KSK MAHANADI POWER COMPANY LIMITED	34.34	0.43
TATA POWER GREEN ENERGY LIMITED	33.38	0.41
Maruti Clean Coal and Power Limited	30.42	0.38
TRN ENERGY PRIVATE LIMITED	30.40	0.38
ReNew Solar Urja Pvt Ltd	30.11	0.37

Adani Green Energy Twenty Five A Limited_PSS-2	28.23	0.35
Avaada Sustainable RJProject Private Limited	27.93	0.35
Sembcorp Energy India Limited Project II	27.49	0.34
XL XERGI POWER PRIVATE LTD	27.30	0.34
Government of Himachal Pradesh_NJHPS	26.21	0.32
Jindal Power Limited, Stage-1	25.92	0.32
SB Energy Six Private Limited	25.89	0.32
RENEW GREEN (MHS ONE) PRIVATE LIMITED_WIND_HYBRID	25.54	0.32
TATA POWER Renewable Energy Limited (CHHAYAN)	25.27	0.31
Juna Renewable Energy Private Limited	23.68	0.29
ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13	22.74	0.28
Serentica Renewables India 3 Private Limited (Wind)	21.79	0.27
Adani Green Energy Twenty Five B Limited_PSS-2	20.88	0.26
KARCHAM WANGTOO HYDRO ELECTRIC PLANT.	20.54	0.25
Serentica Renewables India 3 Private Limited (Solar)	20.10	0.25
Delhi	19.74	0.24
RENEW GREEN (MHS ONE) PRIVATE LIMITED_SOLAR_HYBRID	18.47	0.23
AM GREEN ENERGY PRIVATE LIMITED Solar	18.42	0.23
Palatana Plant	17.83	0.22
TP VARDHAMAN SURYA LIMITED (KARUR)	17.58	0.22
RENEW SURYA VIHAAN PRIVATE LIMITED	17.43	0.22
SEIL Energy India Limited Project II	17.22	0.21
ABC RENEWABLE ENERGY PRIVATE LIMITED	16.76	0.21
Serentica Renewables India 1 Private Limited (Wind)	16.50	0.20
ReNew Surya Roshni Pvt Ltd	14.95	0.19
Adani Green Energy Twenty Four A Limited_PSS-3	14.91	0.18
Dhariwal ISTS	13.63	0.17
Tamil Nadu	12.87	0.16
Government of Himachal Pradesh_Koldam HEP	12.47	0.15
OSTRO KANNADA POWER PRIVATE LIMITED	11.75	0.15
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Wind	10.97	0.14
SHREE CEMENT LIMITED TPS	10.29	0.13
Khidrat Renewable Energy Private Limited	10.05	0.12
ADANI GREEN ENERGY TWENTY FIVE LIMITED	10.02	0.12
IRCON RENEWABLE POWER LIMITED_PAVAGADA	10.01	0.12
TPSL 200MW TPTCL Banderwala	10.01	0.12
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS-3	9.68	0.12
Renew Surya Jyoti Private Limited	9.51	0.12
Meghalaya	9.30	0.12
ADANI GREEN ENERGY TWENTY FOUR LIMITED	8.94	0.11
Adani Solar Energy Jaisalmer Two Private Limited	8.82	0.11
SIMHAPURI ENERGY LIMITED	8.51	0.11
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Solar	8.33	0.10
ADANI GREEN ENERGY TWENTY SIX A LIMITED_PSS-3	7.80	0.10
ADANI SOLAR ENERGY JAISALMER TWO PRIVATE LIMITED(Project-2)	7.74	0.10
Government of Himachal Pradesh_RampurHEP	7.71	0.10
Adani Solar Energy Four Private Limited	7.69	0.10
BHARAT ALUMINIUM COMPANY LTD	7.40	0.09
AMBUJA CEMENTS LIMITED_Essel Park RJ	7.30	0.09
Sikkim	7.13	0.09
Ramagundam Floating solar	6.34	0.08
Uttarakhand	5.94	0.07
Adani Power Limited - Raigarh TPP	5.77	0.07
Bihar	5.60	0.07
Dikchu Hydro Electric Project (Sneha Kinetic Power Projects Pvt. Ltd.)	5.43	0.07
CONTINUUM POWER TRADING (TN) PRIVATE LIMITED	5.31	0.07

Greenko AP01 IREP Private Limited_Injectee	5.25	0.07
Government of Himachal Pradesh _ Chamera1HEP	5.22	0.06
Ratnagiri Gas & Power Private Limited	5.06	0.06
Sprng Akshaya Urja Private Limited	5.00	0.06
D B Power Limited	4.83	0.06
Government of Himachal Pradesh_Parbati2HEP	4.77	0.06
Subansiri Lower HEP	4.70	0.06
NTPC DADRI GPS RLNG	4.22	0.05
Government of Himachal Pradesh_ CHAMERA2HEP	4.16	0.05
GMR Warora Energy Limited	3.90	0.05
AVAADA SUNRAYS ENERGY PRIVATE LIMITED	3.80	0.05
HIMACHAL PRADESH	3.72	0.05
Singoli Bhatwari HEP	3.48	0.04
ADANI WIND ENERGY KUTCHH FOUR Ltd. Nakhatrana	3.46	0.04
Government of Himachal Pradesh_Parbati3HEP	3.13	0.04
Transition Sustainable Energy Services Private Limited	3.06	0.04
ABC Renewable Energy RJ (02) Private Limited	3.05	0.04
GREENKO AP01 IREP PRIVATE LIMITED_Infirm_Injectee	2.80	0.03
Government of Himachal Pradesh _ Chamera3HEP	2.63	0.03
Blue Leaf Energy Renewables Private Limited_Hybrid_Wind	2.47	0.03
NTPC Kawas GPS RLNG	2.44	0.03
AMP Energy Green Four Private Limited	2.42	0.03
KAMENG HYDRO POWER STATION	2.30	0.03
Serentica Renewables India 4 Private Limited	2.17	0.03
Nani Virani Wind Energy Private Limited	2.14	0.03
NTPC JhanorGandhar GPS RLNG	1.77	0.02
Government of Himachal Pradesh_BairasuilHEP	1.75	0.02
SINGRAULI SOLAR	1.65	0.02
AD HYDRO POWER LIMITED	1.64	0.02
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED (PSS-3)	1.46	0.02
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS9	1.32	0.02
RENEW GREEN (MHP ONE) PRIVATE LIMITED	1.21	0.02
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (20.8 MW Hybrid Wind of 25 MW of 187.5MW HPD)	1.15	0.01
NTPC Farakka stage III	1.13	0.01
NTPC Korba Stage III	1.13	0.01
Adani Green Energy Twenty Six B Limited_Hybrid Wind_PSS10	1.09	0.01
Adani Green Energy Twenty Five B Limited(Wind)_PSS9	1.08	0.01
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS13	1.07	0.01
SIMHAPURI(SEPL)	1.05	0.01
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (25 MW Hybrid Solar of 25 MW of 187.5MW HPD)	0.98	0.01
ADANI GREEN ENERGY TWENTY FOUR LIMITED_PSS4	0.90	0.01
AMBUJA CEMENTS LIMITED_PSS3	0.87	0.01
JUNIPER NIRJARA ENERGY PRIVATE LIMITED	0.79	0.01
UNCHAHAR SOLAR	0.76	0.01
Adani Ports and Special Economic Zone Limited_PSS4_Wind	0.74	0.01
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	0.71	0.01
Greenko AP01 IREP Pvt. Ltd_Hydro_Injection_Infirm	0.71	0.01
Sasan Power Limited	0.70	0.01
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Wind	0.66	0.01
Transition Green Energy Private Limited	0.65	0.01
BALCO_CTU	0.63	0.01
O2 RENEWABLE ENERGY III PRIVATE LIMITED(Teq green X1_merchant)	0.51	0.01
MAHAN ENERGEN LIMITED U1	0.51	0.01

ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS4	0.42	0.01
Serentica Renewables India 5 Private Limited	0.41	0.005
Assam	0.38	0.005
DADRI_SOLAR	0.37	0.005
JUNIPER GREEN COSMIC PRIVATE LIMITED	0.37	0.005
Grian Energy Private Limited	0.35	0.004
TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_wind)	0.32	0.004
Tripura	0.31	0.004
Arunachal Pradesh	0.31	0.004
SEIL ENERGY INDIA LIMITED	0.24	0.003
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_50MW	0.20	0.002
Onevolt Energy Private Limited	0.16	0.002
Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	0.13	0.002
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS4	0.12	0.002
Jammu Kashmir	0.04	0.0005
WIND FIVE RENERGY LIMITED	0.02	0.0003
Total	**8069.43**	**100.00**
Volume Sold by top 5 Regional Entities	**2863.11**	**35.48**
Herfindahl-Hirschman Index		**0.0389**

Source: NLDC

Table-28: VOLUME OF ELECTRICITY PURCHASED THROUGH BILATERAL, DECEMBER 2025		
Name of the Entity	**Volume of Purchase (MU)**	**% of Volume**
Madhya Pradesh	1248.66	15.47
Gujarat	1161.91	14.40
Rajasthan	775.22	9.61
Tamil Nadu	743.13	9.21
Maharashtra	538.46	6.67
Jammu Kashmir	384.96	4.77
HIMACHAL PRADESH	376.29	4.66
Damodar Valley Corporation	373.16	4.62
Andhra Pradesh	367.95	4.56
Odisha	273.52	3.39
Uttarakhand	269.42	3.34
Karnataka	253.83	3.15
Kerala	225.17	2.79
Delhi	219.79	2.72
Haryana	127.75	1.58
ArcelorMittal Nippon Steel India Limited	76.10	0.94
Assam	72.84	0.90
Greenko AP01 IREP Pvt. Ltd_Hydro_Drawl	63.94	0.79
Telangana	63.77	0.79
BHARAT ALUMINIUM COMPANY LTD (Bulk Consumer)	53.39	0.66
Greenko AP01 IREP Private Limited_Drawee	43.09	0.53
Bihar	39.22	0.49
Uttar Pradesh	36.67	0.45
West Bengal	33.51	0.42
Meghalaya	31.66	0.39
Greenko AP01 IREP Pvt. Ltd_Hydro_Drawl_Infirm_TOC	28.23	0.35
Goa WR	25.28	0.31
Adani Power Limited-Raipur TPP	25.24	0.31
Manipur	24.81	0.31
Pondicherry UT	16.87	0.21
COASTAL ENERGEN PRIVATE LIMITED	15.77	0.20
Chhattisgarh	15.29	0.19
Tripura	14.81	0.18
Chandigarh (UT)	12.20	0.15
Arunachal Pradesh	9.36	0.12
Sikkim	4.79	0.06
Nagaland	4.67	0.06
Adani Power Limited - Raigarh TPP	4.50	0.06
TRN ENERGY PRIVATE LIMITED	2.40	0.03
Daman and Diu - Dadra and Nagar Haveli	2.33	0.03
NEA - Bihar STU	1.88	0.02
HVDCSR	1.48	0.02
PG_HVDC_WR_STATE	1.21	0.01
Jharkhand	0.99	0.01
MEENAKSHI ENERGY LIMITED	0.77	0.01
PG_HVDC_NR	0.48	0.006
HVDC_AGRA_STATE	0.48	0.006
Mizoram	0.31	0.004
Jindal Power Limited, Stage-2	0.31	0.004
HVDC_BALIA_STATE	0.29	0.004
HVDC_BHIWADI_STATE	0.29	0.004
Hvdcbnc_state	0.25	0.003
HVDC_PUSAULI_STATE	0.19	0.002
HVDC_DADRI_STATE	0.19	0.002
HVDC_RIHAND_STATE	0.19	0.002
HVDC_APD_State	0.12	0.002
TOTAL	**8069.43**	**100.00**
Volume Purchased by top 5 Regional Entities	**4467.38**	**55.36**
Herfindahl-Hirschman Index		**0.0810**

Source: NLDC

Table-29: VOLUME OF ELECTRICITY SOLD IN DAY AHEAD MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Sale (MU)**	**% of Volume**
Uttar Pradesh	707.56	11.87
Jindal Power Limited, Stage-2	533.31	8.95
Odisha	504.97	8.47
Chhattisgarh	437.91	7.35
Adani Power Limited-Raipur TPP	200.70	3.37
Bihar	198.97	3.34
Telangana	180.36	3.03
Jindal Power Limited, Stage-1	177.79	2.98
MAHAN ENERGEN LIMITED U2	173.54	2.91
West Bengal	146.19	2.45
ADANI RENEWABLE ENERGY HOLDING FOUR LIMITED_PSS-1	123.36	2.07
Haryana	117.65	1.97
Assam	101.44	1.70
Jharkhand	100.69	1.69
Jaypee Nigrie Super Thermal Power Plant	97.15	1.63
MAHAN ENERGEN LIMITED U1	94.00	1.58
Delhi	92.90	1.56
Jindal Steel & Power Ltd , DCPP	83.73	1.40
JSW ENERGY (UTKAL) LIMITED	79.26	1.33
Tamil Nadu	79.00	1.33
Adani Green Energy Twenty Five B Limited_PSS-2	72.40	1.21
ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13	70.87	1.19
Madhya Pradesh	59.87	1.00
Adani Renewable Energy Fifty Six Limited_PSS10	56.12	0.94
Adani Green Energy Twenty Five A Limited_PSS-2	50.98	0.86
Adani Green Energy Twenty Four A Limited_PSS-3	48.74	0.82
Karnataka	48.10	0.81
Rajasthan	46.65	0.78
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS9	43.80	0.73
Gujarat	40.86	0.69
SEIL Energy India Limited Project II	37.64	0.63
Andhra Pradesh	37.50	0.63
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS4	35.61	0.60
ACB (INDIA) LIMITED	34.31	0.58
NTPC Korba Stage III	33.03	0.55
Damodar Valley Corporation	32.38	0.54
HIMACHAL PRADESH	29.77	0.50
RENEW SURYA PRATAP PRIVATE LIMITED	29.14	0.49
NTPC BARH Stage II	27.77	0.47
D B Power Limited	27.15	0.46
ADANI GREEN ENERGY TWENTY FOUR LIMITED	27.05	0.45
ADANI RENEWABLE ENERGY FORTY FIVE LIMITED_PSS5	26.88	0.45
Adani Green Energy Twenty Six B Limited_PSS-2	26.60	0.45
ADANI WIND ENERGY KUTCHH FOUR Ltd. Nakhatrana	26.14	0.44
ADANI GREEN ENERGY TWENTY FIVE LIMITED	25.86	0.43
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS-3 (162.5 MW Hybrid Solar of 187.5MW HPD)	25.80	0.43
Goa WR	23.90	0.40
Dhariwal ISTS	22.42	0.38
Chandigarh (UT)	22.39	0.38
Greenko AP01 IREP Private Limited_Injectee	21.54	0.36
Jammu Kashmir	21.47	0.36
Maharashtra	20.41	0.34

Pondicherry UT	19.37	0.33
RENEW GREEN (MHP ONE) PRIVATE LIMITED	18.09	0.30
AD HYDRO POWER LIMITED	16.35	0.27
NTPC Farakka stage III	15.23	0.26
KLEIO SOLAR POWER PRIVATE LIMITED (Solar)	15.03	0.25
NABINAGAR POWER GENERATING COMPANY LIMITED	14.97	0.25
COASTAL ENERGEN PRIVATE LIMITED	14.83	0.25
RENEW GREEN (MHS THREE) PRIVATE LIMITED_HYBRID_SOLAR	14.70	0.25
Adept Renewable Technologies Private Limited	13.74	0.23
KSK MAHANADI POWER COMPANY LIMITED	13.49	0.23
Adani Green Energy Twenty Five B Limited(Hybrid Solar)_PSS9	13.47	0.23
KLEIO SOLAR POWER PRIVATE LIMITED (Wind)	13.42	0.23
Adani Green Energy Twenty Six B Limited_Hybrid Solar_PSS10	12.76	0.21
2X600 VEDANTA LIMITED Chhattisgarh Power Plant	12.49	0.21
NTPC Dadri Stage II	11.41	0.19
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS-3	11.38	0.19
GREENKO AP01 IREP PRIVATE LIMITED_Infirm_Injectee	11.12	0.19
NEPAL ELECTRICITY AUTHORITY MUZAFFARPUR	10.77	0.18
NTPC Farakka stage I	10.50	0.18
SIMHAPURI ENERGY LIMITED	10.21	0.17
Blue Leaf Energy Renewables Private Limited_Hybrid_Solar	10.13	0.17
ADANI SOLAR ENERGY JAISALMER TWO PRIVATE LIMITED(Project-2)	9.99	0.17
ReNew Surya Ravi Private Limited	9.44	0.16
SHREE CEMENT LIMITED TPS	9.37	0.16
Patratu Vidyut Utpadan Nigam Limited	8.82	0.15
IGSTPS JHAJJAR	8.78	0.15
Blue Leaf Energy Renewables Private Limited_Hybrid_Wind	8.46	0.14
NTPP BRBCL	8.32	0.14
Kerala	8.15	0.14
Jhabua Power Limited	7.44	0.12
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS13	7.42	0.12
Rongnichu HEP	7.28	0.12
ADANI SOLAR ENERGY JODHPUR TWO LIMITED	7.21	0.12
NTPC North Karanpura STPS	6.67	0.11
NTPC Dadri Stage I	6.47	0.11
ADANI GREEN ENERGY TWENTY FOUR LIMITED_PSS4	6.14	0.10
NTPC BARH Stage I	5.82	0.10
Adani Green Energy Twenty Five C Limited_PSS8	5.72	0.10
Amp Energy Green Six Private Limited	5.68	0.10
NTPC Kahalgaon stage II	5.62	0.09
MEENAKSHI ENERGY LIMITED	5.61	0.09
NTPC Unchahar Stage II	5.04	0.08
NTPC Kahalgaon stage I	5.01	0.08
Adani Hybrid Energy Jaisalmer Five Limited_Solar_PSS8	4.86	0.08
Bongaigaon Thermal Power Station NTPC	4.28	0.07
NTPC Mouda Stage II	4.24	0.07
R.K.M POWERGEN PRIVATE LIMITED	4.14	0.07
TRN ENERGY PRIVATE LIMITED	3.93	0.07
NTPC Unchahar Stage III	3.92	0.07
Dikchu Hydro Electric Project (Sneha Kinetic Power Projects Pvt. Ltd.)	3.86	0.06
Renew Surya Jyoti Private Limited	3.80	0.06
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS5_Solar	3.68	0.06
Nagaland	3.62	0.06

Adani Green Energy Twenty Six B Limited_Hybrid Wind_PSS10	3.46	0.06
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_PSS8_Hybrid Solar	3.41	0.06
KARCHAM WANGTOO HYDRO ELECTRIC PLANT.	3.34	0.06
Singoli Bhatwari HEP	3.21	0.05
Adani Green Energy Twenty Five B Limited(Wind)_PSS9	2.90	0.05
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Solar	2.87	0.05
SEIL ENERGY INDIA LIMITED	2.82	0.05
WIND FIVE RENERGY LIMITED	2.77	0.05
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	2.75	0.05
Mizoram	2.71	0.05
MB POWER (MADHYA PRADESH) LIMITED	2.61	0.04
Government of Himachal Pradesh_NJHPS	2.57	0.04
GMR Warora Energy Limited	2.55	0.04
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS4	2.54	0.04
NTPC KUDGI	2.26	0.04
Ramagundam Floating solar	2.20	0.04
BHARAT ALUMINIUM COMPANY LTD	2.17	0.04
JUNIPER GREEN COSMIC PRIVATE LIMITED	2.09	0.04
Government of Himachal Pradesh_Parbati2HEP	2.00	0.03
NTPC Vindhyachal Stage I	1.88	0.03
NTPC Mouda Stage I	1.68	0.03
Maruti Clean Coal and Power Limited	1.63	0.03
KAMENG HYDRO POWER STATION	1.58	0.03
NTPC Gadarwara	1.58	0.03
Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	1.55	0.03
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS4	1.48	0.02
GMR KAMALANGA ENERGY LTD-CTU	1.38	0.02
OSTRO KANNADA POWER PRIVATE LIMITED	1.33	0.02
ADANI GREEN ENERGY TWENTY SIX A LIMITED_PSS-3	1.22	0.02
AMBUJA CEMENTS LIMITED_PSS3	1.19	0.02
NTPC Simhadri Stage II	1.12	0.02
IL&FS TAMIL NADU POWER COMPANY LIMITED	1.12	0.02
Government of Himachal Pradesh_ CHAMERA2HEP	1.09	0.02
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_50MW	1.08	0.02
Uttarakhand	1.02	0.02
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Wind	0.98	0.02
NTPC khargone	0.96	0.02
NTPC Ramagundam Stage I &II	0.92	0.02
Budhil HEP (Greenko Budhil Hydro Power Pvt. Ltd.)	0.91	0.02
Government of Himachal Pradesh_RampurHEP	0.86	0.01
MAITHON POWER LIMITED	0.77	0.01
NTPC Talcher Stage I	0.76	0.01
NLC Tamilnadu Power Limited	0.68	0.01
Jindal India Power Limited	0.68	0.01
NTPC Unchahar Stage IV	0.67	0.01
AMBUJA CEMENTS LIMITED_Essel Park RJ	0.65	0.01
NTPC Talcher Super Thermal Power Station Stage II	0.63	0.01
ASSAM GAS BASED POWER STATION	0.63	0.01
NTPC Lara Stage I	0.58	0.01
NTPC Rihand stage I	0.56	0.01
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED (PSS-3)	0.54	0.01
NTPC Singrauli	0.51	0.01
NTPC Telangana	0.51	0.01

Government of Himachal Pradesh_Koldam HEP	0.50	0.01
NTPC Solapur	0.46	0.01
NTPC Rihand stage II	0.43	0.01
NTPC SOLAPUR SOLAR PV Station	0.42	0.01
Government of Himachal Pradesh _ Chamera1HEP	0.39	0.01
Government of Himachal Pradesh_BairasuilHEP	0.39	0.01
JUNIPER NIRJARA ENERGY PRIVATE LIMITED	0.39	0.01
NEPAL ELECTRICITY AUTHORITY TANAKPUR	0.38	0.01
Simhadri FSP 15 MW	0.35	0.01
KANTI BIJLEE UTPADAN NIGAM LIMITED	0.35	0.01
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Wind	0.33	0.01
JUNIPER GREEN COSMIC PRIVATE LIMITED_BESS	0.33	0.01
AGARTALA GAS BASED POWER STATION	0.27	0.005
Simhadri Floating solar (10 MW)	0.27	0.005
Onevolt Energy Private Limited	0.22	0.004
NTECL VALLUR	0.21	0.004
DHARIWAL STU OTH	0.21	0.004
Government of Himachal Pradesh_Parbati3HEP	0.19	0.003
Adani Ports and Special Economic Zone Limited_PSS4_Wind	0.18	0.003
Government of Himachal Pradesh _ Chamera3HEP	0.15	0.003
Tripura	0.15	0.003
NTPC Unchahar Stage I	0.14	0.002
Adani Power Limited - Raigarh TPP	0.14	0.002
TPSL 200MW TPTCL Banderwala	0.12	0.002
NTPC Ramagundam Stage III	0.11	0.002
Meghalaya	0.10	0.002
NTPC Vindhyachal Stage III	0.10	0.002
NTPC Vindhyachal Stage IV	0.10	0.002
Khidrat Renewable Energy Private Limited	0.09	0.002
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Solar	0.08	0.001
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (20.8 MW Hybrid Wind of 25 MW of 187.5MW HPD)	0.06	0.001
NTPC Tanda Stage II	0.06	0.001
NTPC Vindhyachal Stage II	0.06	0.001
NTPC Vindhyachal Stage V	0.05	0.0008
NLC INDIA LIMITED NEYVELI NEW THERMAL POWER STATION	0.02	0.0003
NTPC Darlipali	0.01	0.0002
Serentica Renewables India 5 Private Limited	0.01	0.0002
Serentica Renewables India 4 Private Limited	0.003	0.0001
NTPC Rihand stage III	0.002	0.00004
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (25 MW Hybrid Solar of 25 MW of 187.5MW HPD)	0.002	0.00003
NLC INDIA LIMITED THERMAL POWER STATION I EXPANSION	0.0003	0.00001
Total	**5959.63**	**100.00**
Volume sold by top 5 Regional Entities	**2384.45**	**40.01**
Herfindahl-Hirschman Index		**0.0444**

Source: NLDC

Table-30: VOLUME OF ELECTRICITY PURCHASED IN DAY AHEAD MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Purchase (MU)**	**% of Volume**
Gujarat	942.79	15.82
Telangana	697.01	11.70
Karnataka	695.20	11.67
Rajasthan	374.95	6.29
Maharashtra	338.81	5.69
Druk Green Power Corporation Limited (DGPCL-Bhutan)	315.98	5.30
Tamil Nadu	309.30	5.19
Uttarakhand	291.52	4.89
Madhya Pradesh	268.25	4.50
Uttar Pradesh	251.54	4.22
Punjab	234.16	3.93
Andhra Pradesh	157.73	2.65
West Bengal	154.47	2.59
Damodar Valley Corporation	127.48	2.14
Haryana	125.36	2.10
Delhi	88.06	1.48
Jammu Kashmir	78.33	1.31
Greenko AP01 IREP Private Limited_Drawee	77.90	1.31
AMNSIL_WR_State	70.54	1.18
Daman and Diu - Dadra and Nagar Haveli	63.97	1.07
Kerala	46.72	0.78
Bihar	43.06	0.72
Meghalaya	37.50	0.63
GREENKO AP01 IREP PRIVATE LIMITED_INFIRM_Drawee	29.16	0.49
HIMACHAL PRADESH	26.78	0.45
MB POWER (MADHYA PRADESH) LIMITED	22.74	0.38
Odisha	21.05	0.35
North Central Railway Prayagraj	18.79	0.32
Jharkhand	9.24	0.16
Chhattisgarh	7.65	0.13
Chandigarh (UT)	5.64	0.09
BHARAT ALUMINIUM COMPANY LTD (Bulk Consumer)	5.23	0.09
Arunachal Pradesh	4.86	0.08
Assam	4.84	0.08
Nagaland	3.91	0.07
NEA - UP STU	3.50	0.06
NEPAL ELECTRICITY AUTHORITY TANAKPUR	2.61	0.04
COASTAL ENERGEN PRIVATE LIMITED	1.67	0.03
MEENAKSHI ENERGY LIMITED	0.77	0.01
JUNIPER GREEN COSMIC PRIVATE LIMITED_BESS	0.32	0.005
Tripura	0.21	0.004
Goa WR	0.02	0.0003
TOTAL	**5959.63**	**100.00**
Volume purchased by top 5 Regional Entities	**3048.76**	**51.16**
Herfindahl-Hirschman Index		**0.0761**

Source: NLDC

Table-31: VOLUME OF ELECTRICITY SOLD IN GREEN DAY AHEAD MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Sale (MU)**	**% of Volume**
Karnataka	346.63	44.57
Madhya Pradesh	36.82	4.73
Maharashtra	33.98	4.37
ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13	33.72	4.34
Adani Renewable Energy Fifty Six Limited_PSS10	23.19	2.98
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED (PSS-3)	20.65	2.65
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS9	18.37	2.36
HIMACHAL PRADESH	16.89	2.17
AMBUJA CEMENTS LIMITED_Essel Park RJ	16.41	2.11
Uttar Pradesh	16.05	2.06
Jammu Kashmir	13.92	1.79
Rajasthan	12.86	1.65
ADANI RENEWABLE ENERGY FORTY FIVE LIMITED_PSS5	11.24	1.45
Eden Renewable Alma Private Limited	11.05	1.42
ADANI WIND ENERGY KUTCHH FOUR Ltd. Nakhatrana	10.73	1.38
West Bengal	10.48	1.35
Sorang HEP (Himachal Sorang Power Pvt. Ltd.))	8.92	1.15
Juna Renewable Energy Private Limited	7.39	0.95
Meghalaya	7.34	0.94
Andhra Pradesh	7.32	0.94
TPSL 200MW TPTCL Banderwala	5.90	0.76
Telangana	5.85	0.75
Adani Green Energy Twenty Five B Limited(Hybrid Solar)_PSS9	5.44	0.70
Adani Green Energy Twenty Six B Limited_Hybrid Solar_PSS10	5.40	0.69
Adani Green Energy Twenty Six B Limited_Hybrid Wind_PSS10	5.15	0.66
Singoli Bhatwari HEP	4.81	0.62
ENERGIZENT POWER PRIVATE LIMITED	4.77	0.61
Adani Green Energy Twenty Five B Limited(Wind)_PSS9	4.50	0.58
OSTRO KANNADA POWER PRIVATE LIMITED	4.12	0.53
Ayana Renewable Power Four Private Limited_Solar	4.10	0.53
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	4.01	0.52
Rongnichu HEP	3.17	0.41
AMP Energy Green Four Private Limited	2.93	0.38
Khidrat Renewable Energy Private Limited	2.84	0.36
Adani Green Energy Twenty Five C Limited_PSS8	2.61	0.33
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS4	2.60	0.33
Ramagundam Floating solar	2.58	0.33
Adani Ports and Special Economic Zone Limited_PSS4_Wind	2.51	0.32
CGE Renewables Private Limited_Hybrid Solar	2.47	0.32
Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	2.33	0.30
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS13	2.21	0.28
Adani Hybrid Energy Jaisalmer Five Limited_Solar_PSS8	2.09	0.27
Renew Surya Jyoti Private Limited	1.93	0.25
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS-3	1.81	0.23
Ayana Renewable Power Four Private limited_Hybrid_WindPower	1.81	0.23
ADANI GREEN ENERGY TWENTY FOUR LIMITED_PSS4	1.70	0.22
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS5_Solar	1.58	0.20
Serentica Renewables India 5 Private Limited	1.58	0.20
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_PSS8_Hybrid Solar	1.49	0.19

CGE Renewables Private Limited_Hybrid Wind	1.28	0.16
CONTINUUM POWER TRADING (TN) PRIVATE LIMITED	1.22	0.16
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Solar	1.19	0.15
ADANI RENEWABLE ENERGY HOLDING FOUR LIMITED_PSS-1	1.19	0.15
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Solar	1.04	0.13
AMBUJA CEMENTS LIMITED_PSS3	1.00	0.13
Bihar	0.96	0.12
WIND FIVE RENERGY LIMITED	0.77	0.10
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Wind	0.73	0.09
Uttarakhand	0.69	0.09
Haryana	0.64	0.08
Serentica Renewables India 4 Private Limited	0.58	0.08
Adani Green Energy Twenty Five B Limited_PSS-2	0.54	0.07
Adani Green Energy Twenty Five A Limited_PSS-2	0.52	0.07
ADANI GREEN ENERGY TWENTY SIX A LIMITED_PSS-3	0.52	0.07
Simhadri FSP 15 MW	0.51	0.07
Ayana Renewable Power Four Private Limited_Hybrid_Solar	0.50	0.06
TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_wind)	0.45	0.06
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_50MW	0.43	0.06
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Wind	0.43	0.06
NTPC SOLAPUR SOLAR PV Station	0.42	0.05
O2 RENEWABLE ENERGY III PRIVATE LIMITED(Teq green X1_merchant)	0.40	0.05
Simhadri Floating solar (10 MW)	0.39	0.05
Adani Green Energy Twenty Four A Limited_PSS-3	0.37	0.05
AM GREEN ENERGY PRIVATE LIMITED Solar	0.36	0.05
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS4	0.32	0.04
Delhi	0.27	0.04
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS4	0.25	0.03
Adani Green Energy Twenty Six B Limited_PSS-2	0.24	0.03
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS-3 (162.5 MW Hybrid Solar of 187.5MW HPD)	0.23	0.03
ADANI GREEN ENERGY TWENTY FIVE LIMITED	0.21	0.03
ADANI GREEN ENERGY TWENTY FOUR LIMITED	0.20	0.03
Grian Energy Private Limited	0.17	0.02
Amplus Ages Private Limited	0.11	0.01
JUNIPER GREEN COSMIC PRIVATE LIMITED	0.09	0.01
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (20.8 MW Hybrid Wind of 25 MW of 187.5MW HPD)	0.08	0.01
ADANI SOLAR ENERGY JAISALMER TWO PRIVATE LIMITED(Project-2)	0.06	0.01
ADANI SOLAR ENERGY JODHPUR TWO LIMITED	0.06	0.007
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (25 MW Hybrid Solar of 25 MW of 187.5MW HPD)	0.06	0.007
JUNIPER NIRJARA ENERGY PRIVATE LIMITED	0.05	0.007
Sprng Akshaya Urja Private Limited B	0.02	0.002
Total	**777.80**	**100.00**
Volume sold by top 5 Regional Entities	**474.34**	**60.99**
Herfindahl-Hirschman Index		**0.2105**

Source: NLDC

Table-32: VOLUME OF ELECTRICITY PURCHASED IN GREEN DAY AHEAD MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Purchase (MU)**	**% of Volume**
Damodar Valley Corporation	125.18	16.09
Gujarat	111.11	14.29
Punjab	105.48	13.56
Tamil Nadu	83.66	10.76
ArcelorMittal Nippon Steel India Limited	54.48	7.01
Odisha	46.88	6.03
Uttar Pradesh	36.83	4.73
Rajasthan	34.90	4.49
Haryana	31.83	4.09
Telangana	28.05	3.61
Maharashtra	22.96	2.95
Karnataka	18.42	2.37
Delhi	17.34	2.23
Kerala	14.02	1.80
Bihar	9.84	1.26
Madhya Pradesh	8.66	1.11
Andhra Pradesh	6.58	0.85
HIMACHAL PRADESH	5.81	0.75
North Central Railway Prayagraj	3.63	0.47
Jharkhand	2.75	0.35
Assam	2.02	0.26
Chhattisgarh	2.01	0.26
Sikkim	1.51	0.19
Meghalaya	1.15	0.15
Chandigarh (UT)	1.00	0.13
Uttarakhand	0.78	0.10
West Bengal	0.44	0.06
Daman and Diu - Dadra and Nagar Haveli	0.31	0.04
BHARAT ALUMINIUM COMPANY LTD (Bulk Consumer)	0.09	0.01
Goa WR	0.07	0.009
TOTAL	**777.80**	**100.00**
Volume purchased by top 5 Regional Entities	**479.92**	**61.70**
Herfindahl-Hirschman Index		**0.0948**

Source: NLDC

Table-33: VOLUME OF ELECTRICITY SOLD IN HIGH PRICE DAY AHEAD MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Sale (MU)**	**% of Volume**
No trade	-	-
Total	**-**	**-**
Volume sold by top 5 Regional Entities	**-**	**-**
Herfindahl-Hirschman Index		**-**

Source: NLDC

Table-34: VOLUME OF ELECTRICITY PURCHASED IN HIGH PRICE DAY AHEAD MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Purchase (MU)**	**% of Volume**
No trade	-	-
TOTAL	**-**	**-**
Volume purchased by top 5 Regional Entities	**-**	**-**
Herfindahl-Hirschman Index		**-**

Source: NLDC

Table-35: VOLUME OF ELECTRICITY SOLD IN REAL TIME MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Sale (MU)**	**% of Volume**
Bihar	624.64	16.26
Uttar Pradesh	353.37	9.20
Odisha	348.26	9.06
NEPAL ELECTRICITY AUTHORITY MUZAFFARPUR	133.86	3.48
Tamil Nadu	130.81	3.40
KSK MAHANADI POWER COMPANY LIMITED	122.59	3.19
Madhya Pradesh	103.65	2.70
West Bengal	96.66	2.52
Assam	91.00	2.37
Jharkhand	81.69	2.13
Telangana	81.06	2.11
Maharashtra	68.16	1.77
Jammu Kashmir	66.33	1.73
Haryana	63.82	1.66
2X600 VEDANTA LIMITED Chhattisgarh Power Plant	60.49	1.57
NTPC North Karanpura STPS	55.32	1.44
TRN ENERGY PRIVATE LIMITED	46.93	1.22
Delhi	44.77	1.17
SEIL Energy India Limited Project II	44.59	1.16
Chhattisgarh	42.56	1.11
MEENAKSHI ENERGY LIMITED	42.53	1.11
BHARAT ALUMINIUM COMPANY LTD	41.92	1.09
Andhra Pradesh	35.92	0.93
HIMACHAL PRADESH	34.26	0.89
Karnataka	33.45	0.87
Gujarat	31.07	0.81
NABINAGAR POWER GENERATING COMPANY LIMITED	29.23	0.76
NTPC Rihand stage III	28.84	0.75
Jindal Power Limited, Stage-2	25.11	0.65
NTPC Kahalgaon stage II	24.25	0.63
MB POWER (MADHYA PRADESH) LIMITED	21.22	0.55
NTPC Gadarwara	20.12	0.52
NTPC Singrauli	19.43	0.51
Pondicherry UT	18.96	0.49
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS-3	16.80	0.44
NTPC Farakka stage I	16.33	0.42
NTPC Rihand stage I	15.73	0.41
NTPC Darlipali	15.38	0.40
Jindal Power Limited, Stage-1	15.15	0.39
NTPC Kahalgaon stage I	15.10	0.39
NEPAL ELECTRICITY AUTHORITY TANAKPUR	15.08	0.39
RENEW GREEN (MHS THREE) PRIVATE LIMITED_HYBRID_SOLAR	14.59	0.38
NTPC Vindhyachal Stage I	14.03	0.37
NTPC Vindhyachal Stage III	12.79	0.33
NTPC Farakka stage III	12.51	0.33
Adani Power Limited-Raipur TPP	11.97	0.31
NTPC Sipat Stage I	11.58	0.30
ReNew Surya Ravi Private Limited	11.08	0.29
NTPC Mouda Stage II	10.93	0.28
NTPC Solapur	10.87	0.28
Manipur	10.45	0.27
Uttarakhand	10.18	0.27
Goa WR	10.01	0.26

Kerala	9.89	0.26
NTPC Vindhyachal Stage IV	9.87	0.26
NTPC Mouda Stage I	9.67	0.25
NTPC Talcher Stage I	9.51	0.25
NTPC khargone	9.35	0.24
Blue Leaf Energy Renewables Private Limited_Hybrid_Solar	9.21	0.24
Rajasthan	9.16	0.24
RENEW SURYA PRATAP PRIVATE LIMITED	8.72	0.23
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS13	8.67	0.23
Arunachal Pradesh	8.67	0.23
ADANI WIND ENERGY KUTCHH FOUR Ltd. Nakhatrana	8.56	0.22
NTPC BARH Stage II	8.52	0.22
OSTRO KANNADA POWER PRIVATE LIMITED	8.13	0.21
ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13	7.77	0.20
NTPC Korba Stage I &II	7.76	0.20
NTPC Tanda Stage II	7.69	0.20
D B Power Limited	7.42	0.19
Patratu Vidyut Utpadan Nigam Limited	7.32	0.19
NTPC Sipat Stage II	7.09	0.18
ADANI GREEN ENERGY TWENTY FOUR LIMITED_PSS4	6.35	0.17
MAHAN ENERGEN LIMITED U1	6.30	0.16
ADANI RENEWABLE ENERGY HOLDING FOUR LIMITED_PSS-1	6.08	0.16
NTPC BARH Stage I	6.03	0.16
COASTAL ENERGEN PRIVATE LIMITED	6.02	0.16
NTPC Vindhyachal Stage V	5.99	0.16
NTPC Vindhyachal Stage II	5.94	0.15
Sasan Power Limited	5.79	0.15
NTPC Lara Stage I	5.64	0.15
RENEW GREEN (MHP ONE) PRIVATE LIMITED	5.63	0.15
NTPC Rihand stage II	5.62	0.15
Jhabua Power Limited	5.45	0.14
Jindal Steel & Power Ltd , DCPP	5.36	0.14
RENEW GREEN (MHS ONE) PRIVATE LIMITED_WIND_HYBRID	5.33	0.14
MAHAN ENERGEN LIMITED U2	5.29	0.14
JSW ENERGY (UTKAL) LIMITED	5.26	0.14
NTPC Talcher Super Thermal Power Station Stage II	5.24	0.14
SKS Power Generation Chhattisgarh Limited	5.16	0.13
GMR KAMALANGA ENERGY LTD-CTU	5.16	0.13
Sikkim	5.09	0.13
Greenko AP01 IREP Private Limited_Injectee	5.03	0.13
NTPC KUDGI	4.94	0.13
NLC INDIA LIMITED NEYVELI NEW THERMAL POWER STATION	4.93	0.13
ADANI GREEN ENERGY TWENTY FIVE LIMITED	4.91	0.13
NTPC Dadri Stage II	4.91	0.13
ACB (INDIA) LIMITED	4.80	0.12
GMR Warora Energy Limited	4.76	0.12
Ramagundam Floating solar	4.62	0.12
KLEIO SOLAR POWER PRIVATE LIMITED (Wind)	4.49	0.12
Tripura	4.45	0.12
Damodar Valley Corporation	4.37	0.11
R.K.M POWERGEN PRIVATE LIMITED	4.36	0.11
ABC Renewable Energy RJ (02) Private Limited	4.31	0.11
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS4	4.09	0.11
Transition Energy Services Private Limited	4.09	0.11
JUNIPER GREEN COSMIC PRIVATE LIMITED	4.06	0.11
NTPC Dadri Stage I	4.03	0.10

Nagaland	3.95	0.10
NTPP BRBCL	3.91	0.10
Adani Green Energy Twenty Six B Limited_Hybrid Solar_PSS10	3.72	0.10
KLEIO SOLAR POWER PRIVATE LIMITED (Solar)	3.69	0.10
AMBUJA CEMENTS LIMITED_Essel Park RJ	3.66	0.10
NTPC Korba Stage III	3.52	0.09
SEIL ENERGY INDIA LIMITED	3.50	0.09
Meghalaya	3.45	0.09
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS4	3.36	0.09
Adept Renewable Technologies Private Limited	3.32	0.09
Adani Green Energy Twenty Five B Limited_PSS-2	3.30	0.09
NTPC Unchahar Stage IV	3.23	0.08
IGSTPS JHAJJAR	3.01	0.08
MAITHON POWER LIMITED	2.99	0.08
Adani Renewable Energy Fifty Six Limited_PSS10	2.94	0.08
Adani Green Energy Twenty Five A Limited_PSS-2	2.93	0.08
NTPC Ramagundam Stage I &II	2.85	0.07
Amp Energy Green Six Private Limited	2.84	0.07
NLC Tamilnadu Power Limited	2.68	0.07
Government of Himachal Pradesh_NJHPS	2.65	0.07
ADANI SOLAR ENERGY JAISALMER TWO PRIVATE LIMITED(Project-2)	2.58	0.07
Khidrat Renewable Energy Private Limited	2.52	0.07
Chandigarh (UT)	2.50	0.07
O2 RENEWABLE ENERGY III PRIVATE LIMITED(Teq green X1_merchant)	2.43	0.06
KANTI BIJLEE UTPADAN NIGAM LIMITED	2.38	0.06
Bongaigaon Thermal Power Station NTPC	2.35	0.06
NLC INDIA LIMITED THERMAL POWER STATION II EXPANSION	2.34	0.06
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS9	2.29	0.06
Blue Leaf Energy Renewables Private Limited_Hybrid_Wind	2.26	0.06
Renew Surya Jyoti Private Limited	2.26	0.06
TPSL 200MW TPTCL Banderwala	2.25	0.06
NTPC Unchahar Stage I	2.20	0.06
ReNew Surya Roshni Private Limited_Gadag	1.96	0.05
NLC INDIA LIMITED THERMAL POWER STATION I EXPANSION	1.95	0.05
Adani Green Energy Twenty Four A Limited_PSS-3	1.95	0.05
Transition Sustainable Energy Services One Private Limited	1.90	0.05
Dhariwal ISTS	1.90	0.05
ADANI RENEWABLE ENERGY FORTY FIVE LIMITED_PSS5	1.87	0.05
GREENKO AP01 IREP PRIVATE LIMITED_Infirm_Injectee	1.75	0.05
AMBUJA CEMENTS LIMITED_PSS3	1.73	0.05
Adani Green Energy Twenty Five B Limited(Hybrid Solar)_PSS9	1.72	0.04
JUNIPER NIRJARA ENERGY PRIVATE LIMITED	1.70	0.04
ADANI GREEN ENERGY TWENTY FOUR LIMITED	1.70	0.04
Adani Green Energy Twenty Six B Limited_Hybrid Wind_PSS10	1.69	0.04
RENEW SURYA ROSHNI PRIVATE LIMITED Kallam PS	1.60	0.04
Serentica Renewables India 4 Private Limited	1.49	0.04
AM GREEN ENERGY PRIVATE LIMITED Solar	1.49	0.04
Serentica Renewables India 5 Private Limited	1.47	0.04
NTPC Unchahar Stage II	1.40	0.04
NLC INDIA LIMITED THERMAL POWER STATION II STAGE I	1.39	0.04
Singoli Bhatwari HEP	1.33	0.03
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS4	1.31	0.03
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	1.30	0.03
NTPC Simhadri Stage II	1.29	0.03

LANCO AMARKANTAK POWER LIMITED	1.25	0.03
KARCHAM WANGTOO HYDRO ELECTRIC PLANT.	1.17	0.03
NLC INDIA LIMITED THERMAL POWER STATION II STAGE II	1.14	0.03
SIMHAPURI ENERGY LIMITED	1.10	0.03
AMP Energy Green Four Private Limited	1.08	0.03
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Wind	1.05	0.03
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED (PSS-3)	1.05	0.03
NTPC SOLAPUR SOLAR PV Station	1.02	0.03
Grian Energy Private Limited	1.02	0.03
Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	1.00	0.03
ASSAM GAS BASED POWER STATION	0.99	0.03
Onevolt Energy Private Limited	0.99	0.03
Adani Green Energy Twenty Six B Limited_PSS-2	0.99	0.03
Government of Himachal Pradesh_Koldam HEP	0.95	0.02
NTPC Telangana	0.94	0.02
KAMENG HYDRO POWER STATION	0.94	0.02
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_50MW	0.93	0.02
ADANI SOLAR ENERGY JODHPUR TWO LIMITED	0.92	0.02
TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_wind)	0.89	0.02
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS-3 (162.5 MW Hybrid Solar of 187.5MW HPD)	0.84	0.02
Government of Himachal Pradesh_RampurHEP	0.79	0.02
Amplus Ages Private Limited	0.74	0.02
Simhadri FSP 15 MW	0.73	0.02
NTPC Unchahar Stage III	0.72	0.02
Government of Himachal Pradesh_ CHAMERA2HEP	0.69	0.02
Jindal India Power Limited	0.68	0.02
NTECL VALLUR	0.68	0.02
Transition Cleantech Services Private Limited	0.67	0.02
Zenataris Renewable Energy Private Limited	0.65	0.02
Dikchu Hydro Electric Project (Sneha Kinetic Power Projects Pvt. Ltd.)	0.64	0.02
RENEW GREEN (MHS ONE) PRIVATE LIMITED_SOLAR_HYBRID	0.62	0.02
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Wind	0.62	0.02
NTPC Ramagundam Stage III	0.56	0.01
Simhadri Floating solar (10 MW)	0.56	0.01
Palatana Plant	0.52	0.01
JUNIPER GREEN COSMIC PRIVATE LIMITED_BESS	0.49	0.01
Juna Renewable Energy Private Limited	0.49	0.01
NTPC SAIL POWER COMPANY LIMITED	0.47	0.01
Adani Green Energy Twenty Five B Limited(Wind)_PSS9	0.46	0.01
RENEW SURYA ROSHNI PRIVATE LIMITED-Fatehgarh-III PS	0.44	0.01
Government of Himachal Pradesh _ Chamera1HEP	0.41	0.01
AGARTALA GAS BASED POWER STATION	0.40	0.01
Government of Himachal Pradesh_Parbati2HEP	0.39	0.01
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_PSS8_Hybrid Solar	0.39	0.01
SHREE CEMENT LIMITED TPS	0.39	0.01
Serentica Renewables India 3 Private Limited (Wind)	0.36	0.01
ENERGIZENT POWER PRIVATE LIMITED	0.36	0.01
Punjab	0.35	0.01
Adani Ports and Special Economic Zone Limited_PSS4_Wind	0.35	0.01
Budhil HEP (Greenko Budhil Hydro Power Pvt. Ltd.)	0.34	0.01
AD HYDRO POWER LIMITED	0.33	0.01

DHARIWAL STU OTH	0.32	0.01
Adani Green Energy Twenty Five C Limited_PSS8	0.31	0.01
Maruti Clean Coal and Power Limited	0.31	0.01
Rongnichu HEP	0.29	0.01
Adani Hybrid Energy Jaisalmer Five Limited_Solar_PSS8	0.28	0.01
Transition Green Energy Private Limited	0.27	0.007
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Solar	0.27	0.007
Government of Himachal Pradesh_BairasuilHEP	0.26	0.007
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS5_Solar	0.25	0.007
Sprng Akshaya Urja Private Limited B	0.25	0.006
Eden Renewable Alma Private Limited	0.23	0.006
Government of Himachal Pradesh_Parbati3HEP	0.23	0.006
IL&FS TAMIL NADU POWER COMPANY LIMITED	0.22	0.006
CGE Renewables Private Limited_Hybrid Solar	0.21	0.005
CONTINUUM POWER TRADING (TN) PRIVATE LIMITED	0.20	0.005
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Solar	0.18	0.005
ADANI GREEN ENERGY TWENTY SIX A LIMITED_PSS-3	0.18	0.005
NTPC Simhadri Stage I	0.17	0.004
Government of Himachal Pradesh _ Chamera3HEP	0.17	0.004
Jaypee Nigrie Super Thermal Power Plant	0.16	0.004
ADHUNIK POWER & NATURAL RESOURCES LIMITED	0.14	0.004
Transition Sustainable Energy Services Private Limited	0.12	0.003
Serentica Renewables India 1 Private Limited (Wind)	0.12	0.003
Sorang HEP (Himachal Sorang Power Pvt. Ltd.))	0.11	0.003
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (25 MW Hybrid Solar of 25 MW of 187.5MW HPD)	0.10	0.003
CGE Renewables Private Limited_Hybrid Wind	0.09	0.002
Sprng Akshaya Urja Private Limited	0.08	0.002
Ayana Renewable Power Four Private Limited_Hybrid_Solar	0.08	0.002
Goa SR	0.08	0.002
RENEW SURYA ROSHNI PRIVATE LIMITED Koppal PS	0.07	0.002
Daman and Diu - Dadra and Nagar Haveli	0.03	0.0007
Ayana Renewable Power Four Private limited_Hybrid_WindPower	0.03	0.0007
Mizoram	0.02	0.0004
Serentica Renewables India 1 Private Limited	0.002	0.00005
Total	**3842.37**	**100.00**
Volume sold by top 5 Regional Entities	**1590.94**	**41.41**
Herfindahl-Hirschman Index		**0.0525**

Source: NLDC

Table-36: VOLUME OF ELECTRICITY PURCHASED IN REAL TIME MARKET THROUGH POWER EXCHANGES, DECEMBER 2025		
Name of the Entity	**Volume of Purchase (MU)**	**% of Volume**
Punjab	803.75	20.92
Rajasthan	323.96	8.43
Telangana	292.92	7.62
Uttar Pradesh	274.85	7.15
Tamil Nadu	246.92	6.43
Maharashtra	246.02	6.40
Karnataka	203.75	5.30
Andhra Pradesh	147.48	3.84
Gujarat	124.70	3.25
Kerala	119.91	3.12
Odisha	90.57	2.36
Damodar Valley Corporation	87.20	2.27
Delhi	82.53	2.15
West Bengal	82.45	2.15
Jammu Kashmir	79.63	2.07
Uttarakhand	73.91	1.92
Madhya Pradesh	72.97	1.90
Greenko AP01 IREP Private Limited_Drawee	59.54	1.55
ArcelorMittal Nippon Steel India Limited	52.13	1.36
Haryana	48.02	1.25
HIMACHAL PRADESH	39.28	1.02
Daman and Diu - Dadra and Nagar Haveli	32.84	0.85
Jindal Power Limited, Stage-2	22.18	0.58
Assam	21.72	0.57
NEPAL ELECTRICITY AUTHORITY MUZAFFARPUR	19.75	0.51
Chhattisgarh	15.68	0.41
MEENAKSHI ENERGY LIMITED	15.31	0.40
Jharkhand	13.92	0.36
COASTAL ENERGEN PRIVATE LIMITED	13.87	0.36
Tripura	13.73	0.36
Manipur	13.27	0.35
Bihar	10.75	0.28
2X600 VEDANTA LIMITED Chhattisgarh Power Plant	10.01	0.26
GREENKO AP01 IREP PRIVATE LIMITED_INFIRM_Drawee	9.31	0.24
Druk Green Power Corporation Limited (DGPCL-Bhutan)	9.28	0.24
Arunachal Pradesh	8.88	0.23
MB POWER (MADHYA PRADESH) LIMITED	8.03	0.21
The Tata Power Co Ltd (MTPS)	5.54	0.14
Nagaland	5.04	0.13
Chandigarh (UT)	4.89	0.13
BHARAT ALUMINIUM COMPANY LTD (Bulk Consumer)	4.34	0.11
Meghalaya	4.08	0.11
ACB (INDIA) LIMITED	3.05	0.08
North Central Railway Prayagraj	3.01	0.08
Ratnagiri Gas & Power Private Limited	2.83	0.07
NEPAL ELECTRICITY AUTHORITY TANAKPUR	2.35	0.06

NEA - Bihar STU	2.02	0.05
NEA - UP STU	1.71	0.04
MAHAN ENERGEN LIMITED U2	1.60	0.04
JSW ENERGY (UTKAL) LIMITED	1.57	0.04
Goa WR	1.37	0.04
Government of Himachal Pradesh_NJHPS	1.00	0.03
Gandhar	0.95	0.02
Sikkim	0.72	0.02
Kawas	0.72	0.02
Government of Himachal Pradesh_ CHAMERA2HEP	0.64	0.02
Government of Himachal Pradesh_Koldam HEP	0.61	0.02
Maruti Clean Coal and Power Limited	0.53	0.01
Pondicherry UT	0.49	0.01
Government of Himachal Pradesh_Parbati3HEP	0.38	0.01
Government of Himachal Pradesh_RampurHEP	0.30	0.01
Goa SR	0.28	0.01
Jindal Steel & Power Ltd , DCPP	0.26	0.01
Government of Himachal Pradesh_Parbati2HEP	0.22	0.01
Government of Himachal Pradesh_BairasuilHEP	0.17	0.004
Government of Himachal Pradesh _ Chamera1HEP	0.16	0.004
TRN ENERGY PRIVATE LIMITED	0.13	0.003
Adani Power Limited - Raigarh TPP	0.13	0.003
Government of Himachal Pradesh _ Chamera3HEP	0.09	0.002
Singoli Bhatwari HEP	0.09	0.002
JUNIPER GREEN COSMIC PRIVATE LIMITED_BESS	0.08	0.002
SIMHAPURI ENERGY LIMITED	0.03	0.001
AGARTALA GAS BASED POWER STATION	0.004	0.0001
TOTAL	**3842.37**	**100.00**
Volume purchased by top 5 Regional Entities	**1942.41**	**50.55**
Herfindahl-Hirschman Index		**0.0805**

Source: NLDC

Table-37: TOTAL VOLUME OF NET SHORT-TERM TRANSACTIONS (REGIONAL ENTITY-WISE), DECEMBER 2025		
S. No.	**Name of the Entity**	**Total volume of net short-term transactions of electricity***
1	Gujarat	2189.47
2	Rajasthan	1397.49
3	Madhya Pradesh	1263.84
4	Tamil Nadu	1160.33
5	Maharashtra	942.93
6	Telangana	745.69
7	Karnataka	677.76
8	Uttarakhand	617.79
9	Damodar Valley Corporation	617.04
10	Punjab	571.27
11	Andhra Pradesh	543.90
12	Jammu Kashmir	441.16
13	HIMACHAL PRADESH	363.53
14	Kerala	328.01
15	Druk Green Power Corporation Limited (DGPCL-Bhutan)	325.26
16	Delhi	250.02
17	ArcelorMittal Nippon Steel India Limited	182.71
18	Greenko AP01 IREP Private Limited_Drawee	180.53
19	Daman and Diu - Dadra and Nagar Haveli	99.42
20	AMNSIL_WR_State	70.54
21	Greenko AP01 IREP Pvt. Ltd_Hydro_Drawl	63.94
22	BHARAT ALUMINIUM COMPANY LTD (Bulk Consumer)	63.06
23	Meghalaya	54.21
24	GREENKO AP01 IREP PRIVATE LIMITED_INFIRM_Drawee	38.48
25	Haryana	29.35
26	Greenko AP01 IREP Pvt. Ltd_Hydro_Drawl_Infirm_TOC	28.23
27	Manipur	27.62
28	North Central Railway Prayagraj	25.42
29	Tripura	23.84
30	Arunachal Pradesh	14.12
31	Nagaland	6.04
32	The Tata Power Co Ltd (MTPS)	5.54
33	NEA - UP STU	5.21
34	NEA - Bihar STU	3.90
35	HVDCSR	1.48
36	PG_HVDC_WR_STATE	1.21
37	Gandhar	0.95
38	Kawas	0.72
39	PG_HVDC_NR	0.48
40	HVDC_AGRA_STATE	0.48
41	HVDC_BALIA_STATE	0.29
42	HVDC_BHIWADI_STATE	0.29
43	Hvdcbnc_state	0.25
44	Goa SR	0.20
45	HVDC_PUSAULI_STATE	0.19
46	HVDC_DADRI_STATE	0.19
47	HVDC_RIHAND_STATE	0.19
48	HVDC_APD_State	0.12
49	RENEW SURYA ROSHNI PRIVATE LIMITED Koppal PS	-0.07
50	ADHUNIK POWER & NATURAL RESOURCES LIMITED	-0.14
51	NTPC Simhadri Stage I	-0.169
52	Sprng Akshaya Urja Private Limited B	-0.264
53	DADRI_SOLAR	-0.370
54	JUNIPER GREEN COSMIC PRIVATE LIMITED_BESS	-0.410
55	RENEW SURYA ROSHNI PRIVATE LIMITED-Fatehgarh-III PS	-0.44
56	NTPC SAIL POWER COMPANY LIMITED	-0.47
57	DHARIWAL STU OTH	-0.53
58	Ayana Renewable Power Four Private Limited_Hybrid_Solar	-0.57
59	BALCO_CTU	-0.63
60	Zenataris Renewable Energy Private Limited	-0.65
61	AGARTALA GAS BASED POWER STATION	-0.67
62	Transition Cleantech Services Private Limited	-0.67

63	NTPC Ramagundam Stage III	-0.67
64	Greenko AP01 IREP Pvt. Ltd_Hydro_Injection_Infirm	-0.71
65	UNCHAHAR SOLAR	-0.76
66	Amplus Ages Private Limited	-0.85
67	NTECL VALLUR	-0.89
68	Transition Green Energy Private Limited	-0.92
69	SIMHAPURI(SEPL)	-1.05
70	ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (25 MW Hybrid Solar of 25 MW of 187.5MW HPD)	-1.14
71	NLC INDIA LIMITED THERMAL POWER STATION II STAGE II	-1.14
72	Chandigarh (UT)	-1.17
73	Simhadri Floating solar (10 MW)	-1.22
74	Budhil HEP (Greenko Budhil Hydro Power Pvt. Ltd.)	-1.25
75	LANCO AMARKANTAK POWER LIMITED	-1.25
76	Adani Power Limited - Raigarh TPP	-1.28
77	ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (20.8 MW Hybrid Wind of 25 MW of 187.5MW HPD)	-1.29
78	IL&FS TAMIL NADU POWER COMPANY LIMITED	-1.34
79	Onevolt Energy Private Limited	-1.37
80	CGE Renewables Private Limited_Hybrid Wind	-1.37
81	NLC INDIA LIMITED THERMAL POWER STATION II STAGE I	-1.39
82	NTPC Telangana	-1.45
83	Grian Energy Private Limited	-1.54
84	Simhadri FSP 15 MW	-1.59
85	RENEW SURYA ROSHNI PRIVATE LIMITED Kallam PS	-1.60
86	ASSAM GAS BASED POWER STATION	-1.61
87	SINGRAULI SOLAR	-1.65
88	TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_wind)	-1.66
89	NTPC JhanorGandhar GPS RLNG	-1.77
90	Ayana Renewable Power Four Private limited_Hybrid_WindPower	-1.84
91	NTPC SOLAPUR SOLAR PV Station	-1.86
92	Transition Sustainable Energy Services One Private Limited	-1.90
93	NLC INDIA LIMITED THERMAL POWER STATION I EXPANSION	-1.95
94	ReNew Surya Roshni Private Limited_Gadag	-1.96
95	ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Wind	-2.04
96	Nani Virani Wind Energy Private Limited	-2.14
97	Government of Himachal Pradesh_BairasuilHEP	-2.23
98	Ratnagiri Gas & Power Private Limited	-2.23
99	NLC INDIA LIMITED THERMAL POWER STATION II EXPANSION	-2.34
100	NTPC Unchahar Stage I	-2.34
101	NTPC Simhadri Stage II	-2.41
102	Mizoram	-2.42
103	NTPC Kawas GPS RLNG	-2.44
104	ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_50MW	-2.64
105	CGE Renewables Private Limited_Hybrid Solar	-2.68
106	KANTI BIJLEE UTPADAN NIGAM LIMITED	-2.73
107	Government of Himachal Pradesh _ Chamera3HEP	-2.85
108	JUNIPER NIRJARA ENERGY PRIVATE LIMITED	-2.93
109	Government of Himachal Pradesh_Parbati3HEP	-3.17
110	Transition Sustainable Energy Services Private Limited	-3.18
111	O2 RENEWABLE ENERGY III PRIVATE LIMITED(Teq green X1_merchant)	-3.34
112	NLC Tamilnadu Power Limited	-3.36
113	Serentica Renewables India 5 Private Limited	-3.47
114	WIND FIVE RENERGY LIMITED	-3.57
115	MAITHON POWER LIMITED	-3.76
116	Adani Ports and Special Economic Zone Limited_PSS4_Wind	-3.77
117	NTPC Ramagundam Stage I &II	-3.78
118	AVAADA SUNRAYS ENERGY PRIVATE LIMITED	-3.80
119	NTPC Unchahar Stage IV	-3.91
120	Transition Energy Services Private Limited	-4.09
121	Ayana Renewable Power Four Private Limited_Solar	-4.10
122	NTPC DADRI GPS RLNG	-4.22
123	ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Solar	-4.24
124	Serentica Renewables India 4 Private Limited	-4.25
125	NTPC Unchahar Stage III	-4.64
126	Subansiri Lower HEP	-4.70
127	AMBUJA CEMENTS LIMITED_PSS3	-4.80

128	KAMENG HYDRO POWER STATION	-4.82
129	NLC INDIA LIMITED NEYVELI NEW THERMAL POWER STATION	-4.94
130	Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	-5.01
131	Sprng Akshaya Urja Private Limited	-5.09
132	ENERGIZENT POWER PRIVATE LIMITED	-5.13
133	Sikkim	-5.20
134	ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_PSS8_Hybrid Solar	-5.29
135	Government of Himachal Pradesh_ CHAMERA2HEP	-5.29
136	ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS4	-5.51
137	ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS5_Solar	-5.52
138	Government of Himachal Pradesh _ Chamera1HEP	-5.86
139	NTPC Talcher Super Thermal Power Station Stage II	-5.87
140	NTPC Vindhyachal Stage II	-6.00
141	NTPC Vindhyachal Stage V	-6.04
142	NTPC Rihand stage II	-6.05
143	NTPC Lara Stage I	-6.21
144	AMP Energy Green Four Private Limited	-6.43
145	NTPC Unchahar Stage II	-6.44
146	Sasan Power Limited	-6.50
147	GMR KAMALANGA ENERGY LTD-CTU	-6.54
148	SEIL ENERGY INDIA LIMITED	-6.56
149	JUNIPER GREEN COSMIC PRIVATE LIMITED	-6.61
150	Bongaigaon Thermal Power Station NTPC	-6.62
151	CONTINUUM POWER TRADING (TN) PRIVATE LIMITED	-6.73
152	Government of Himachal Pradesh_Parbati2HEP	-6.95
153	NTPC Sipat Stage II	-7.09
154	Goa WR	-7.18
155	NTPC KUDGI	-7.20
156	Adani Hybrid Energy Jaisalmer Five Limited_Solar_PSS8	-7.23
157	ABC Renewable Energy RJ (02) Private Limited	-7.37
158	Adani Solar Energy Four Private Limited	-7.69
159	NTPC Tanda Stage II	-7.75
160	NTPC Korba Stage I &II	-7.76
161	ADANI SOLAR ENERGY JODHPUR TWO LIMITED	-8.19
162	Amp Energy Green Six Private Limited	-8.52
163	Adani Green Energy Twenty Five C Limited_PSS8	-8.64
164	ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	-8.77
165	Adani Solar Energy Jaisalmer Two Private Limited	-8.82
166	Adani Green Energy Twenty Five B Limited(Wind)_PSS9	-8.95
167	Sorang HEP (Himachal Sorang Power Pvt. Ltd.))	-9.02
168	Government of Himachal Pradesh_RampurHEP	-9.06
169	ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS4	-9.35
170	ADANI GREEN ENERGY TWENTY SIX A LIMITED_PSS-3	-9.72
171	AMBUJA CEMENTS LIMITED_PSS4_Hybrid Solar	-9.73
172	Dikchu Hydro Electric Project (Sneha Kinetic Power Projects Pvt. Ltd.)	-9.93
173	NTPC Vindhyachal Stage IV	-9.97
174	IRCON RENEWABLE POWER LIMITED_PAVAGADA	-10.01
175	NTPC Talcher Stage I	-10.27
176	NTPC khargone	-10.31
177	NEPAL ELECTRICITY AUTHORITY TANAKPUR	-10.50
178	NTPC Dadri Stage I	-10.51
179	Rongnichu HEP	-10.74
180	GMR Warora Energy Limited	-11.21
181	Eden Renewable Alma Private Limited	-11.28
182	NTPC Solapur	-11.32
183	NTPC Mouda Stage I	-11.35
184	Adani Green Energy Twenty Six B Limited_Hybrid Wind_PSS10	-11.39
185	NTPC Sipat Stage I	-11.58
186	IGSTPS JHAJJAR	-11.79
187	NTPC BARH Stage I	-11.85
188	NTPP BRBCL	-12.23
189	Singoli Bhatwari HEP	-12.74
190	NTPC Vindhyachal Stage III	-12.88
191	Blue Leaf Energy Renewables Private Limited_Hybrid_Wind	-13.19
192	Government of Himachal Pradesh_Koldam HEP	-13.32

193	AMBUJA CEMENTS LIMITED_PSS4_Hybrid Wind	-13.72
194	ReNew Surya Roshni Pvt Ltd	-14.95
195	ADANI GREEN ENERGY TWENTY FOUR LIMITED_PSS4	-15.09
196	NTPC Mouda Stage II	-15.16
197	NTPC Darlipali	-15.39
198	Khidrat Renewable Energy Private Limited	-15.50
199	GREENKO AP01 IREP PRIVATE LIMITED_Infirm_Injectee	-15.67
200	Ramagundam Floating solar	-15.74
201	NTPC Vindhyachal Stage I	-15.92
202	Patratu Vidyut Utpadan Nigam Limited	-16.14
203	NTPC Rihand stage I	-16.29
204	NTPC Dadri Stage II	-16.32
205	Serentica Renewables India 1 Private Limited (Wind)	-16.63
206	ABC RENEWABLE ENERGY PRIVATE LIMITED	-16.76
207	Adept Renewable Technologies Private Limited	-17.06
208	RENEW SURYA VIHAAN PRIVATE LIMITED	-17.43
209	Renew Surya Jyoti Private Limited	-17.50
210	TP VARDHAMAN SURYA LIMITED (KARUR)	-17.58
211	KLEIO SOLAR POWER PRIVATE LIMITED (Wind)	-17.91
212	TPSL 200MW TPTCL Banderwala	-18.27
213	AD HYDRO POWER LIMITED	-18.33
214	Palatana Plant	-18.35
215	KLEIO SOLAR POWER PRIVATE LIMITED (Solar)	-18.72
216	RENEW GREEN (MHS ONE) PRIVATE LIMITED_SOLAR_HYBRID	-19.09
217	Blue Leaf Energy Renewables Private Limited_Hybrid_Solar	-19.34
218	ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS13	-19.36
219	SIMHAPURI ENERGY LIMITED	-19.80
220	NTPC Singrauli	-19.95
221	SHREE CEMENT LIMITED TPS	-20.05
222	Serentica Renewables India 3 Private Limited (Solar)	-20.10
223	NTPC Kahalgaon stage I	-20.11
224	AM GREEN ENERGY PRIVATE LIMITED Solar	-20.27
225	ADANI SOLAR ENERGY JAISALMER TWO PRIVATE LIMITED(Project-2)	-20.37
226	ReNew Surya Ravi Private Limited	-20.52
227	Adani Green Energy Twenty Five B Limited(Hybrid Solar)_PSS9	-20.62
228	Pondicherry UT	-20.97
229	NTPC Gadarwara	-21.69
230	Adani Green Energy Twenty Six B Limited_Hybrid Solar_PSS10	-21.88
231	Serentica Renewables India 3 Private Limited (Wind)	-22.15
232	ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED (PSS-3)	-23.69
233	RENEW GREEN (MHP ONE) PRIVATE LIMITED	-24.93
234	KARCHAM WANGTOO HYDRO ELECTRIC PLANT.	-25.04
235	TATA POWER Renewable Energy Limited (CHHAYAN)	-25.27
236	OSTRO KANNADA POWER PRIVATE LIMITED	-25.33
237	SB Energy Six Private Limited	-25.89
238	NTPC Farakka stage I	-26.83
239	ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS-3 (162.5 MW Hybrid Solar of 187.5MW HPD)	-26.86
240	XL XERGI POWER PRIVATE LTD	-27.30
241	Sembcorp Energy India Limited Project II	-27.49
242	Adani Green Energy Twenty Six B Limited_PSS-2	-27.83
243	Avaada Sustainable RJProject Private Limited	-27.93
244	AMBUJA CEMENTS LIMITED_Essel Park RJ	-28.02
245	NTPC Rihand stage III	-28.84
246	NTPC Farakka stage III	-28.87
247	RENEW GREEN (MHS THREE) PRIVATE LIMITED_HYBRID_SOLAR	-29.30
248	NTPC Kahalgaon stage II	-29.87
249	ReNew Solar Urja Pvt Ltd	-30.11
250	Government of Himachal Pradesh_NJHPS	-30.43
251	RENEW GREEN (MHS ONE) PRIVATE LIMITED_WIND_HYBRID	-30.87
252	Juna Renewable Energy Private Limited	-31.55
253	Greenko AP01 IREP Private Limited_Injectee	-31.82
254	Maruti Clean Coal and Power Limited	-31.82
255	TATA POWER GREEN ENERGY LIMITED	-33.38
256	NTPC BARH Stage II	-36.29
257	Serentica Renewables India 1 Private Limited	-36.89

258	ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS4	-37.24
259	NTPC Korba Stage III	-37.68
260	RENEW SURYA PRATAP PRIVATE LIMITED	-37.85
261	ADANI GREEN ENERGY TWENTY FOUR LIMITED	-37.89
262	Dhariwal ISTS	-37.95
263	Azure Power Forty Three Private Limited	-38.41
264	D B Power Limited	-39.39
265	ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS-3	-39.67
266	ADANI RENEWABLE ENERGY FORTY FIVE LIMITED_PSS5	-39.99
267	Avaada RJHN Private Limited	-40.79
268	ADANI GREEN ENERGY TWENTY FIVE LIMITED	-41.00
269	Gujarat Industries Power Company Limited KhavdaPS2 PSS-1	-41.75
270	Mega Suryaurja Pvt Ltd	-41.87
271	West Bengal	-43.07
272	NABINAGAR POWER GENERATING COMPANY LIMITED	-44.20
273	Eden Renewable Cite Private Limited	-48.24
274	ADANI WIND ENERGY KUTCHH FOUR Ltd. Nakhatrana	-48.89
275	THAR SURYA 1 PRIVATE LIMITED	-49.79
276	ADANI HYBRID WIND ENERGY JAISALMER FOUR LIMITED	-50.93
277	BHARAT ALUMINIUM COMPANY LTD	-51.48
278	Azure Power Forty One Private Limited	-52.44
279	NTPC North Karanpura STPS	-61.99
280	R.K.M POWERGEN PRIVATE LIMITED	-63.85
281	ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS9	-65.77
282	Adani Green Energy Twenty Four A Limited_PSS-3	-65.98
283	DB Power	-66.45
284	IRCON RENEWABLE POWER LIMITED	-67.13
285	Jhabua Power Limited	-74.35
286	Jindal India Power Limited	-77.32
287	ACB (INDIA) LIMITED	-77.63
288	TRN ENERGY PRIVATE LIMITED	-78.73
289	MEENAKSHI ENERGY LIMITED	-78.78
290	Adani Renewable Energy Fifty Six Limited_PSS10	-82.24
291	Adani Green Energy Twenty Five A Limited_PSS-2	-82.66
292	NTPC Renewable Energy Limited_KPS2	-88.34
293	Assam	-91.40
294	Adani Green Energy Twenty Five B Limited_PSS-2	-97.13
295	SEIL Energy India Limited Project II	-99.45
296	MAHAN ENERGEN LIMITED U1	-100.81
297	ADANI HYBRID SOLAR ENERGY JAISALMER FOUR LIMITED	-124.65
298	NEPAL ELECTRICITY AUTHORITY MUZAFFARPUR	-124.88
299	ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13	-135.10
300	Jindal Steel & Power Ltd , DCPP	-138.82
301	SKS Power Generation Chhattisgarh Limited	-141.66
302	RKM_POWER	-147.40
303	Greenko AP01 IREP Pvt. Ltd_Hydro_Injection	-152.84
304	ADANI RENEWABLE ENERGY HOLDING FOUR LIMITED_PSS-1	-165.94
305	KSK MAHANADI POWER COMPANY LIMITED	-170.42
306	MB POWER (MADHYA PRADESH) LIMITED	-176.62
307	COASTAL ENERGEN PRIVATE LIMITED	-178.31
308	Jharkhand	-215.52
309	Jindal Power Limited, Stage-1	-218.86
310	2X600 VEDANTA LIMITED Chhattisgarh Power Plant	-286.17
311	JSW ENERGY (UTKAL) LIMITED	-293.08
312	SEMBCORP ENERGY INDIA LIMITED	-319.25
313	MAHAN ENERGEN LIMITED U2	-362.01
314	Jaypee Nigrie Super Thermal Power Plant	-538.39
315	Adani Power Limited-Raipur TPP	-588.48
316	Jindal Power Limited, Stage-2	-611.89
317	Odisha	-699.63
318	Bihar	-727.31
319	Chhattisgarh	-859.00
320	Uttar Pradesh	-1507.16
** Total volume of net short-term transactions of electricity includes net of transactions of electricity through bilateral and power exchanges*		
(-) indicates sale and (+) indicates purchase		

Table-38: DETAILS OF CONGESTION IN POWER EXCHANGES, DECEMBER 2025													
	Details of Congestion	**Day Ahead Market**			**Green Day Ahead Market**			**High Price Day Ahead Market**			**Real Time Market**		
		IEX	**PXIL**	**HPX**	**IEX**	**PXIL**	**HPX**	**IEX**	**PXIL**	**HPX**	**IEX**	**PXIL**	**HPX**
1	Unconstrained Cleared Volume (MU)	5932.80	23.98	3.10	777.80	0.0000	0.00	0.00	0.00	0.00	3833.35	8.54	0.51
2	Actual Cleared Volume and hence scheduled (MU)	5932.55	23.98	3.10	777.80	0.0000	0.00	0.00	0.00	0.00	3833.32	8.54	0.51
3	Volume of electricity that could not be cleared and hence not scheduled because of congestion (MU) *	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	0.00
4	Volume of electricity that could not be cleared and hence not scheduled because of reasons other than congestion (MU)**	0.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Volume of electricity that could not be cleared as % to Unconstrained Cleared Volume	0.004%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.001%	0.00%	0.00%
6	Percentage of the time congestion occurred during the month (Number of hours congestion occurred/ Total number of hours in the month)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.003%	0.00%	0.00%
7	Congestion occurrence (%) time block-wise												
	0.00 - 6.00 hours	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	6.00 - 12.00 hours	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	12.00 - 18.00 hours	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	18.00 - 24.00 hours	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%	0.00%

** This power would have been scheduled had there been no congestion*
*** Real Time Curtailment of 0.24 MU curtailed for delivery dates 24.12.2025 and 25.12.2025*

Source: IEX, PXIL, HPX & NLDC

Table-39: VOLUME OF SHORT TERM TRANSACTIONS OF ELECTRICITY (DAY-WISE) (MU), DECEMBER 2025														
Date	**Bilateral^** (Traders, PX, Direct)	**Day Ahead Market#**			**Green Day Ahead Market#**			**High Price DAM#**			**Real Time Market#**			**Total Electricity Generation (MU)***
		IEX	**PXIL**	**HPX**	**IEX**	**PXIL**	**HPX**	**IEX**	**PXIL**	**HPX**	**IEX**	**PXIL**	**HPX**	
1-Dec-25	273.20	191.14	0.86	0.00	30.51	0.00	0.00	0.00	0.00	0.00	132.88	1.13	0.14	3927.09
2-Dec-25	273.57	196.12	1.30	0.00	22.61	0.00	0.00	0.00	0.00	0.00	136.10	0.80	0.00	4030.21
3-Dec-25	264.40	208.39	1.17	0.41	23.51	0.00	0.00	0.00	0.00	0.00	139.15	0.65	0.00	3994.85
4-Dec-25	262.42	189.56	1.26	0.12	21.87	0.00	0.00	0.00	0.00	0.00	130.11	0.65	0.00	3919.13
5-Dec-25	257.35	193.27	1.52	0.80	26.63	0.00	0.00	0.00	0.00	0.00	117.93	0.15	0.00	3935.00
6-Dec-25	254.38	186.66	2.00	0.00	25.78	0.00	0.00	0.00	0.00	0.00	121.15	0.00	0.00	3929.39
7-Dec-25	232.31	169.83	0.00	0.00	22.36	0.00	0.00	0.00	0.00	0.00	130.44	0.00	0.00	3753.64
8-Dec-25	249.73	192.62	0.87	0.00	23.74	0.00	0.00	0.00	0.00	0.00	119.61	0.23	0.00	3876.53
9-Dec-25	249.04	197.08	0.79	0.38	27.04	0.00	0.00	0.00	0.00	0.00	121.67	0.21	0.13	3900.53
10-Dec-25	257.30	191.50	0.88	0.03	27.21	0.00	0.00	0.00	0.00	0.00	119.34	0.32	0.00	3969.66
11-Dec-25	252.02	197.93	0.92	0.18	29.38	0.00	0.00	0.00	0.00	0.00	121.57	0.12	0.00	3995.79
12-Dec-25	243.98	208.93	0.90	0.18	21.76	0.00	0.00	0.00	0.00	0.00	117.48	0.29	0.00	4103.02
13-Dec-25	248.95	201.81	0.14	0.01	22.73	0.00	0.00	0.00	0.00	0.00	124.03	0.22	0.00	4084.01
14-Dec-25	229.25	182.67	0.00	0.00	22.64	0.00	0.00	0.00	0.00	0.00	131.82	0.00	0.00	3860.44
15-Dec-25	255.41	186.15	0.05	0.02	25.97	0.00	0.00	0.00	0.00	0.00	128.55	0.18	0.00	3938.90
16-Dec-25	257.94	194.22	0.09	0.00	23.00	0.00	0.00	0.00	0.00	0.00	136.52	0.48	0.00	4008.83
17-Dec-25	261.45	187.64	0.46	0.00	29.28	0.00	0.00	0.00	0.00	0.00	121.26	0.00	0.00	4097.68
18-Dec-25	261.60	203.65	0.30	0.00	24.46	0.00	0.00	0.00	0.00	0.00	117.25	0.00	0.25	4124.10
19-Dec-25	257.16	203.02	0.15	0.30	30.92	0.00	0.00	0.00	0.00	0.00	106.41	0.23	0.00	4157.10
20-Dec-25	253.62	208.95	0.33	0.00	25.82	0.00	0.00	0.00	0.00	0.00	116.60	0.25	0.00	4180.82
21-Dec-25	245.18	190.32	0.00	0.00	21.49	0.00	0.00	0.00	0.00	0.00	139.25	0.23	0.00	4058.81
22-Dec-25	264.42	183.92	1.74	0.40	31.52	0.00	0.00	0.00	0.00	0.00	120.59	0.10	0.00	4164.07
23-Dec-25	262.56	208.69	0.24	0.00	26.53	0.00	0.00	0.00	0.00	0.00	122.50	1.34	0.00	4199.15
24-Dec-25	276.06	218.68	1.21	0.00	28.84	0.00	0.00	0.00	0.00	0.00	111.95	0.00	0.00	4194.99
25-Dec-25	284.86	205.33	1.56	0.13	23.86	0.00	0.00	0.00	0.00	0.00	113.65	0.15	0.00	4256.10
26-Dec-25	274.51	194.44	1.62	0.00	28.10	0.00	0.00	0.00	0.00	0.00	108.90	0.20	0.00	4243.33
27-Dec-25	271.60	185.36	2.08	0.00	23.01	0.00	0.00	0.00	0.00	0.00	120.07	0.00	0.00	4209.62
28-Dec-25	255.18	163.05	0.00	0.00	20.76	0.00	0.00	0.00	0.00	0.00	125.92	0.00	0.00	4071.00
29-Dec-25	271.01	174.05	0.36	0.00	19.86	0.00	0.00	0.00	0.00	0.00	114.08	0.00	0.00	4233.89
30-Dec-25	282.91	157.66	0.17	0.00	21.16	0.00	0.00	0.00	0.00	0.00	125.85	0.10	0.00	4388.09
31-Dec-25	286.09	159.94	1.03	0.15	25.46	0.00	0.00	0.00	0.00	0.00	140.67	0.53	0.00	4482.38
Total	**8069.43**	**5932.55**	**23.98**	**3.10**	**777.80**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**3833.32**	**8.54**	**0.51**	**126288.15**
Source: NLDC														
^ includes bilateral short-term transactions under GNA and T-GNA														
** As available on CEA Website. Gross Electricity Generation excluding electricity generation from renewables and captive power plants.*														
# Scheduled volume of all the bid areas.														
Note: *Volume here has been finalised in consultation with Grid India, after resolving issues that emerged post implementation of GNA Regulations and transition to new WBES software by Grid India.*														

Table-40(a): PRICE OF DAY AHEAD TRANSACTIONS OF ELECTRICITY (DAY-WISE) (₹/kWh), DECEMBER 2025									
Market Segment →	**Day Ahead Market of IEX**			**Day Ahead Market of PXIL**			**Day Ahead Market of HPX**		
Date	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***
1-Dec-25	2.09	10.00	3.87	10.00	10.00	10.00	-	-	-
2-Dec-25	2.20	10.00	3.91	10.00	10.00	10.00	-	-	-
3-Dec-25	2.19	10.00	4.09	10.00	10.00	10.00	10.00	10.00	10.00
4-Dec-25	2.54	10.00	4.24	8.33	10.00	9.90	10.00	10.00	10.00
5-Dec-25	2.55	10.00	4.15	10.00	10.00	10.00	10.00	10.00	10.00
6-Dec-25	2.02	10.00	3.90	8.33	10.00	9.87	-	-	-
7-Dec-25	1.35	5.00	2.56	-	-	-	-	-	-
8-Dec-25	1.90	10.00	3.24	10.00	10.00	10.00	-	-	-
9-Dec-25	2.03	10.00	3.58	10.00	10.00	10.00	10.00	10.00	10.00
10-Dec-25	1.90	10.00	3.41	10.00	10.00	10.00	10.00	10.00	10.00
11-Dec-25	2.00	10.00	3.62	10.00	10.00	10.00	10.00	10.00	10.00
12-Dec-25	2.17	10.00	3.53	6.67	10.00	9.28	10.00	10.00	10.00
13-Dec-25	2.10	10.00	3.34	10.00	10.00	10.00	10.00	10.00	10.00
14-Dec-25	1.60	5.50	2.75	-	-	-	-	-	-
15-Dec-25	2.17	10.00	3.43	10.00	10.00	10.00	10.00	10.00	10.00
16-Dec-25	2.25	10.00	3.46	10.00	10.00	10.00	-	-	-
17-Dec-25	2.27	10.00	3.65	10.00	10.00	10.00	-	-	-
18-Dec-25	2.17	10.00	3.75	10.00	10.00	10.00	-	-	-
19-Dec-25	2.27	10.00	3.84	10.00	10.00	10.00	10.00	10.00	10.00
20-Dec-25	2.50	10.00	4.13	6.67	10.00	7.96	-	-	-
21-Dec-25	2.08	6.00	3.29	-	-	-	-	-	-
22-Dec-25	2.50	10.00	4.55	6.69	10.00	9.81	10.00	10.00	10.00
23-Dec-25	2.51	10.00	4.52	10.00	10.00	10.00	-	-	-
24-Dec-25	2.64	10.00	4.63	10.00	10.00	10.00	-	-	-
25-Dec-25	2.59	10.00	4.46	10.00	10.00	10.00	10.00	10.00	10.00
26-Dec-25	2.54	10.00	4.40	10.00	10.00	10.00	-	-	-
27-Dec-25	2.40	10.00	3.99	10.00	10.00	10.00	-	-	-
28-Dec-25	1.85	4.57	2.79	-	-	-	-	-	-
29-Dec-25	2.34	10.00	4.14	10.00	10.00	10.00	-	-	-
30-Dec-25	2.42	10.00	4.26	10.00	10.00	10.00	-	-	-
31-Dec-25	2.52	10.00	4.53	10.00	10.00	10.00	10.00	10.00	10.00
	1.35	**10.00**	**3.82**	**6.67**	**10.00**	**9.915**	**10.00**	**10.00**	**10.00**
Source: IEX, PXIL and HPX									
** Weighted average price computed based on Area Clearing Volume (ACV) and Area Clearing Price (ACP) for each hour of the day. Here, ACV and ACP represent the scheduled volume and weighted average price of all the bid areas of power exchanges.*									
# Maximum/Minimum in the month									

Table-40(b): PRICE OF GREEN DAY AHEAD TRANSACTIONS OF ELECTRICITY (DAY-WISE) (₹/kWh), DECEMBER 2025									
Market Segment →	**Green Day Ahead Market of IEX**			**Green Day Ahead Market of PXIL**			**Green Day Ahead Market of HPX**		
Date	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***
1-Dec-25	2.12	10.00	3.80	-	-	-	-	-	-
2-Dec-25	2.50	10.00	4.34	-	-	-	-	-	-
3-Dec-25	2.75	10.00	4.73	-	-	-	-	-	-
4-Dec-25	2.50	10.00	4.37	-	-	-	-	-	-
5-Dec-25	2.60	10.00	4.36	-	-	-	-	-	-
6-Dec-25	2.63	10.00	4.29	-	-	-	-	-	-
7-Dec-25	1.80	5.00	3.41	-	-	-	-	-	-
8-Dec-25	2.63	10.00	4.33	-	-	-	-	-	-
9-Dec-25	2.30	10.00	3.93	-	-	-	-	-	-
10-Dec-25	2.30	10.00	4.06	-	-	-	-	-	-
11-Dec-25	2.30	10.00	3.93	-	-	-	-	-	-
12-Dec-25	2.65	10.00	4.43	-	-	-	-	-	-
13-Dec-25	2.50	10.00	4.34	-	-	-	-	-	-
14-Dec-25	1.80	5.00	3.29	-	-	-	-	-	-
15-Dec-25	2.16	10.00	3.87	-	-	-	-	-	-
16-Dec-25	2.55	10.00	4.10	-	-	-	-	-	-
17-Dec-25	2.50	10.00	3.96	-	-	-	-	-	-
18-Dec-25	2.71	10.00	4.14	-	-	-	-	-	-
19-Dec-25	2.50	10.00	4.10	-	-	-	-	-	-
20-Dec-25	2.50	10.00	4.24	-	-	-	-	-	-
21-Dec-25	2.15	10.00	3.85	-	-	-	-	-	-
22-Dec-25	2.80	10.00	4.32	-	-	-	-	-	-
23-Dec-25	3.00	10.00	4.62	-	-	-	-	-	-
24-Dec-25	3.00	10.00	4.83	-	-	-	-	-	-
25-Dec-25	3.00	10.00	5.24	-	-	-	-	-	-
26-Dec-25	2.75	10.00	4.66	-	-	-	-	-	-
27-Dec-25	2.60	10.00	4.43	-	-	-	-	-	-
28-Dec-25	2.00	5.60	3.50	-	-	-	-	-	-
29-Dec-25	2.80	10.00	4.44	-	-	-	-	-	-
30-Dec-25	2.67	10.00	4.32	-	-	-	-	-	-
31-Dec-25	2.67	10.00	4.31	-	-	-	-	-	-
	1.80	**10.00**	**4.21**	**-**	**-**	**-**	**-**	**-**	**-**
Source: IEX, PXIL and HPX									
** Weighted average price computed based on Area Clearing Volume (ACV) and Area Clearing Price (ACP) for each hour of the day. Here, ACV and ACP represent the scheduled volume and weighted average price of all the bid areas of power exchanges.*									
# Maximum/Minimum in the month									

Table-40(c): PRICE OF REAL TIME TRANSACTIONS OF ELECTRICITY (DAY-WISE) (₹/kWh), DECEMBER 2025									
Market Segment →	**Real Time Market of IEX**			**Real Time Market of PXIL**			**Real Time Market of HPX**		
Date	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price***
1-Dec-25	1.26	10.00	3.56	10.00	10.00	10.00	10.00	10.00	10.00
2-Dec-25	2.19	10.00	4.24	10.00	10.00	10.00	-	-	-
3-Dec-25	2.21	10.00	4.17	10.00	10.00	10.00	-	-	-
4-Dec-25	1.96	10.00	4.16	10.00	10.00	10.00	-	-	-
5-Dec-25	2.00	10.00	3.74	10.00	10.00	10.00	-	-	-
6-Dec-25	1.93	10.00	3.57	-	-	-	-	-	-
7-Dec-25	1.93	5.50	2.79	-	-	-	-	-	-
8-Dec-25	1.58	10.00	2.99	10.00	10.00	10.00	-	-	-
9-Dec-25	1.21	10.00	3.17	10.00	10.00	10.00	10.00	10.00	10.00
10-Dec-25	1.81	10.00	3.34	3.65	10.00	8.52	-	-	-
11-Dec-25	1.24	10.00	3.15	10.00	10.00	10.00	-	-	-
12-Dec-25	1.50	10.00	3.22	10.00	10.00	10.00	-	-	-
13-Dec-25	1.97	10.00	3.53	10.00	10.00	10.00	-	-	-
14-Dec-25	1.69	8.00	2.82	-	-	-	-	-	-
15-Dec-25	1.43	10.00	3.11	10.00	10.00	10.00	-	-	-
16-Dec-25	1.84	10.00	3.42	10.00	10.00	10.00	-	-	-
17-Dec-25	1.94	10.00	3.69	-	-	-	-	-	-
18-Dec-25	2.05	10.00	3.76	-	-	-	10.00	10.00	10.00
19-Dec-25	2.08	10.00	4.09	10.00	10.00	10.00	-	-	-
20-Dec-25	2.40	10.00	4.71	10.00	10.00	10.00	-	-	-
21-Dec-25	2.00	10.00	4.08	10.00	10.00	10.00	-	-	-
22-Dec-25	2.05	10.00	4.57	10.00	10.00	10.00	-	-	-
23-Dec-25	1.50	10.00	4.77	10.00	10.00	10.00	-	-	-
24-Dec-25	2.32	10.00	4.55	-	-	-	-	-	-
25-Dec-25	1.76	10.00	4.17	10.00	10.00	10.00	-	-	-
26-Dec-25	1.99	10.00	3.93	10.00	10.00	10.00	-	-	-
27-Dec-25	2.00	10.00	3.53	-	-	-	-	-	-
28-Dec-25	1.00	4.73	3.05	-	-	-	-	-	-
29-Dec-25	1.80	10.00	3.61	-	-	-	-	-	-
30-Dec-25	2.40	10.00	4.55	10.00	10.00	10.00	-	-	-
31-Dec-25	2.70	10.00	5.30	10.00	10.00	10.00	-	-	-
	1.00	**10.00**	**3.79**	**3.65**	**10.00**	**9.94**	**10.00**	**10.00**	**10.00**
Source: IEX, PXIL and HPX									
** Weighted average price computed based on Area Clearing Volume (ACV) and Area Clearing Price (ACP) for each hour of the day. Here, ACV and ACP represent the scheduled volume and weighted average price of all the bid areas of power exchanges.*									
# Maximum/Minimum in the month									

Table-40(d): PRICE OF HIGH PRICE DAY AHEAD TRANSACTIONS OF ELECTRICITY (DAY-WISE) (₹/kWh), DECEMBER 2025									
Market Segment →	**High Price Day Ahead Market of IEX**			**High Price Day Ahead Market of PXIL**			**High Price Day Ahead Market of HPX**		
Date	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price**	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price**	**Minimum ACP**	**Maximum ACP**	**Weighted Average Price**
1-Dec-25	-	-	-	-	-	-	-	-	-
2-Dec-25	-	-	-	-	-	-	-	-	-
3-Dec-25	-	-	-	-	-	-	-	-	-
4-Dec-25	-	-	-	-	-	-	-	-	-
5-Dec-25	-	-	-	-	-	-	-	-	-
6-Dec-25	-	-	-	-	-	-	-	-	-
7-Dec-25	-	-	-	-	-	-	-	-	-
8-Dec-25									
9-Dec-25	-	-	-	-	-	-	-	-	-
10-Dec-25	-	-	-	-	-	-	-	-	-
11-Dec-25	-	-	-	-	-	-	-	-	-
12-Dec-25	-	-	-	-	-	-	-	-	-
13-Dec-25	-	-	-	-	-	-	-	-	-
14-Dec-25	-	-	-	-	-	-	-	-	-
15-Dec-25	-	-	-	-	-	-	-	-	-
16-Dec-25	-	-	-	-	-	-	-	-	-
17-Dec-25	-	-	-	-	-	-	-	-	-
18-Dec-25	-	-	-	-	-	-	-	-	-
19-Dec-25	-	-	-	-	-	-	-	-	-
20-Dec-25	-	-	-	-	-	-	-	-	-
21-Dec-25	-	-	-	-	-	-	-	-	-
22-Dec-25	-	-	-	-	-	-	-	-	-
23-Dec-25	-	-	-	-	-	-	-	-	-
24-Dec-25									
25-Dec-25	-	-	-	-	-	-	-	-	-
26-Dec-25	-	-	-	-	-	-	-	-	-
27-Dec-25	-	-	-	-	-	-	-	-	-
28-Dec-25	-	-	-	-	-	-	-	-	-
29-Dec-25	-	-	-	-	-	-	-	-	-
30-Dec-25	-	-	-	-	-	-	-	-	-
31-Dec-25	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Source: IEX, PXIL and HPX									
# Maximum/Minimum in the month									

Table-41: VOLUME OF SHORT-TERM TRANSACTIONS OF ELECTRICITY (REGIONAL ENTITY*-WISE) (MU), DECEMBER 2025							
Name of the Entity	Through Bilateral (Traders, PX, Direct)			Through Power Exchange (DAM + GDAM + HPDAM + RTM)			Total Net***
	Sale	Purchase	Net**	Sale	Purchase	Net**	
Punjab	571.77	0.00	-571.77	0.35	1143.39	1143.04	571.27
Telangana	68.80	63.77	-5.03	267.27	1017.98	750.71	745.69
Rajasthan	42.87	775.22	732.35	68.67	733.81	665.14	1397.49
West Bengal	60.62	33.51	-27.11	253.33	237.37	-15.96	-43.07
Kerala	59.77	225.17	165.40	18.04	180.66	162.61	328.01
Uttar Pradesh	1030.06	36.67	-993.39	1076.98	563.21	-513.77	-1507.16
Maharashtra	80.77	538.46	457.69	122.55	607.79	485.24	942.93
Karnataka	65.28	253.83	188.55	428.17	917.38	489.20	677.76
Gujarat	79.11	1161.91	1082.80	71.93	1178.60	1106.67	2189.47
Assam	0.38	72.84	72.45	192.44	28.58	-163.86	-91.40
Tamil Nadu	12.87	743.13	730.26	209.81	639.88	430.07	1160.33
Andhra Pradesh	55.10	367.95	312.85	80.74	311.79	231.05	543.90
Delhi	19.74	219.79	200.05	137.95	187.92	49.97	250.02
Odisha	278.42	273.52	-4.89	853.23	158.50	-694.73	-699.63
Jammu Kashmir	0.04	384.96	384.92	101.72	157.96	56.24	441.16
Bihar	5.60	39.22	33.62	824.57	63.64	-760.93	-727.31
Damodar Valley Corporation	59.22	373.16	313.94	36.75	339.86	303.11	617.04
Chhattisgarh	419.16	15.29	-403.86	480.47	25.34	-455.14	-859.00
Uttarakhand	5.94	269.42	263.48	11.90	366.22	354.32	617.79
Daman and Diu - Dadra and Nagar Haveli	0.00	2.33	2.33	0.03	97.11	97.09	99.42
Madhya Pradesh	134.36	1248.66	1114.30	200.34	349.88	149.54	1263.84
Tripura	0.31	14.81	14.49	4.60	13.94	9.34	23.84
Jharkhand	60.04	0.99	-59.04	182.38	25.91	-156.47	-215.52
ArcelorMittal Nippon Steel India Limited	0.00	76.10	76.10	0.00	106.61	106.61	182.71
HIMACHAL PRADESH	3.72	376.29	372.57	80.91	71.86	-9.05	363.53
BHARAT ALUMINIUM COMPANY LTD (Bulk Consumer)	0.00	53.39	53.39	0.00	9.67	9.67	63.06
Jindal Power Limited, Stage-2	75.97	0.31	-75.66	558.42	22.18	-536.24	-611.89
Haryana	121.51	127.75	6.24	182.10	205.21	23.11	29.35
Manipur	0.00	24.81	24.81	10.45	13.27	2.81	27.62
SKS Power Generation Chhattisgarh Limited	136.50	0.00	-136.50	5.16	0.00	-5.16	-141.66
Meghalaya	9.30	31.66	22.37	10.88	42.73	31.84	54.21
The Tata Power Co Ltd (MTPS)	0.00	0.00	0.00	0.00	5.54	5.54	5.54
Government of Himachal Pradesh_NJHPS	26.21	0.00	-26.21	5.22	1.00	-4.22	-30.43
MB POWER (MADHYA PRADESH) LIMITED	183.56	0.00	-183.56	23.83	30.78	6.94	-176.62
Government of Himachal Pradesh_Koldam HEP	12.47	0.00	-12.47	1.45	0.61	-0.85	-13.32
Adani Power Limited - Raigarh TPP	5.77	4.50	-1.27	0.14	0.13	-0.02	-1.28
North Central Railway Prayagraj	0.00	0.00	0.00	0.00	25.42	25.42	25.42
Goa WR	0.00	25.28	25.28	33.91	1.46	-32.45	-7.18
Government of Himachal Pradesh_ CHAMERA2HEP	4.16	0.00	-4.16	1.78	0.64	-1.14	-5.29
Goa SR	0.00	0.00	0.00	0.08	0.28	0.20	0.20
Government of Himachal Pradesh_Parbati3HEP	3.13	0.00	-3.13	0.42	0.38	-0.04	-3.17
Government of Himachal Pradesh_RampurHEP	7.71	0.00	-7.71	1.64	0.30	-1.35	-9.06
Government of Himachal Pradesh _ Chamera3HEP	2.63	0.00	-2.63	0.32	0.09	-0.23	-2.85
Government of Himachal Pradesh _ Chamera1HEP	5.22	0.00	-5.22	0.81	0.16	-0.64	-5.86
SIMHAPURI ENERGY LIMITED	8.51	0.00	-8.51	11.31	0.03	-11.29	-19.80
Chandigarh (UT)	0.00	12.20	12.20	24.89	11.53	-13.37	-1.17
ACB (INDIA) LIMITED	41.57	0.00	-41.57	39.10	3.05	-36.06	-77.63
Government of Himachal Pradesh_BairasuilHEP	1.75	0.00	-1.75	0.65	0.17	-0.48	-2.23
Ratnagiri Gas & Power Private Limited	5.06	0.00	-5.06	0.00	2.83	2.83	-2.23
Sainj HEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHREE CEMENT LIMITED TPS	10.29	0.00	-10.29	9.76	0.00	-9.76	-20.05
Nagaland	0.00	4.67	4.67	7.57	8.95	1.38	6.04
Gandhar	0.00	0.00	0.00	0.00	0.95	0.95	0.95
Singoli Bhatwari HEP	3.48	0.00	-3.48	9.36	0.09	-9.26	-12.74
Arunachal Pradesh	0.31	9.36	9.05	8.67	13.75	5.08	14.12
Sikkim	7.13	4.79	-2.34	5.09	2.23	-2.86	-5.20
KARCHAM WANGTOO HYDRO ELECTRIC PLANT.	20.54	0.00	-20.54	4.51	0.00	-4.51	-25.04

Pondicherry UT	0.00	16.87	16.87	38.33	0.49	-37.84	-20.97
JUNIPER GREEN COSMIC PRIVATE LIMITED_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mizoram	0.00	0.31	0.31	2.73	0.00	-2.73	-2.42
Budhil HEP (Greenko Budhil Hydro Power Pvt. Ltd.)	0.00	0.00	0.00	1.25	0.00	-1.25	-1.25
AD HYDRO POWER LIMITED	1.64	0.00	-1.64	16.68	0.00	-16.68	-18.33
NABINAGAR POWER GENERATING COMPANY LIMITED	0.00	0.00	0.00	44.20	0.00	-44.20	-44.20
NTPC Singrauli	0.00	0.00	0.00	19.95	0.00	-19.95	-19.95
SEIL ENERGY INDIA LIMITED	0.24	0.00	-0.24	6.31	0.00	-6.31	-6.56
MEENAKSHI ENERGY LIMITED	47.49	0.77	-46.71	48.14	16.07	-32.07	-78.78
NTPC Farakka stage I	0.00	0.00	0.00	26.83	0.00	-26.83	-26.83
Sasan Power Limited	0.70	0.00	-0.70	5.79	0.00	-5.79	-6.50
TRN ENERGY PRIVATE LIMITED	30.40	2.40	-28.00	50.86	0.13	-50.73	-78.73
NLC Tamilnadu Power Limited	0.00	0.00	0.00	3.36	0.00	-3.36	-3.36
RENEW SURYA OJAS PRIVATE LIMITED-Wind	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adani Power Limited-Raipur TPP	401.05	25.24	-375.81	212.67	0.00	-212.67	-588.48
ADANI RENEWABLE ENERGY HOLDING FOUR LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Tanda Stage II	0.00	0.00	0.00	7.75	0.00	-7.75	-7.75
NTPC Rihand stage III	0.00	0.00	0.00	28.84	0.00	-28.84	-28.84
D B Power Limited	4.83	0.00	-4.83	34.57	0.00	-34.57	-39.39
NTPC Rihand stage II	0.00	0.00	0.00	6.05	0.00	-6.05	-6.05
NTPC Kahalgaon stage II	0.00	0.00	0.00	29.87	0.00	-29.87	-29.87
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAHAN ENERGEN LIMITED U1	0.51	0.00	-0.51	100.30	0.00	-100.30	-100.81
NEPAL ELECTRICITY AUTHORITY MUZAFFARPUR	0.00	0.00	0.00	144.62	19.75	-124.88	-124.88
Jhabua Power Limited	61.46	0.00	-61.46	12.89	0.00	-12.89	-74.35
NTPC Sipat Stage I	0.00	0.00	0.00	11.58	0.00	-11.58	-11.58
Jindal Steel & Power Ltd , DCPP	49.99	0.00	-49.99	89.09	0.26	-88.83	-138.82
MAITHON POWER LIMITED	0.00	0.00	0.00	3.76	0.00	-3.76	-3.76
RENEW SURYA ROSHNI PRIVATE LIMITED Koppal PS	0.00	0.00	0.00	0.07	0.00	-0.07	-0.07
NTPC BARH Stage II	0.00	0.00	0.00	36.29	0.00	-36.29	-36.29
NTPC North Karanpura STPS	0.00	0.00	0.00	61.99	0.00	-61.99	-61.99
Jindal Power Limited, Stage-1	25.92	0.00	-25.92	192.94	0.00	-192.94	-218.86
NTPC Talcher Super Thermal Power Station Stage II	0.00	0.00	0.00	5.87	0.00	-5.87	-5.87
NTPC Telangana	0.00	0.00	0.00	1.45	0.00	-1.45	-1.45
NTPC Korba Stage I &II	0.00	0.00	0.00	7.76	0.00	-7.76	-7.76
NTPC Darlipali	0.00	0.00	0.00	15.39	0.00	-15.39	-15.39
NLC INDIA LIMITED NEYVELI NEW THERMAL POWER STATION	0.00	0.00	0.00	4.94	0.00	-4.94	-4.94
NTPC Vindhyachal Stage IV	0.00	0.00	0.00	9.97	0.00	-9.97	-9.97
NTPC Gadarwara	0.00	0.00	0.00	21.69	0.00	-21.69	-21.69
NEPAL ELECTRICITY AUTHORITY TANAKPUR	0.00	0.00	0.00	15.46	4.96	-10.50	-10.50
NREL-Dayapar Wind	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Rihand stage I	0.00	0.00	0.00	16.29	0.00	-16.29	-16.29
Sorang HEP (Himachal Sorang Power Pvt. Ltd.))	0.00	0.00	0.00	9.02	0.00	-9.02	-9.02
NTPC Sipat Stage II	0.00	0.00	0.00	7.09	0.00	-7.09	-7.09
MAHAN ENERGEN LIMITED U2	184.78	0.00	-184.78	178.83	1.60	-177.23	-362.01
NTPC Farakka stage III	1.13	0.00	-1.13	27.74	0.00	-27.74	-28.87
NTPC Vindhyachal Stage I	0.00	0.00	0.00	15.92	0.00	-15.92	-15.92
NTPC Lara Stage I	0.00	0.00	0.00	6.21	0.00	-6.21	-6.21
NTPC Vindhyachal Stage III	0.00	0.00	0.00	12.88	0.00	-12.88	-12.88
NTPC Vindhyachal Stage II	0.00	0.00	0.00	6.00	0.00	-6.00	-6.00
ADANI WIND ENERGY KUTCHH FOUR Ltd. Nakhatrana	3.46	0.00	-3.46	45.43	0.00	-45.43	-48.89
ReNew Surya Ravi Private Limited	0.00	0.00	0.00	20.52	0.00	-20.52	-20.52
Transition Green Energy Private Limited	0.65	0.00	-0.65	0.27	0.00	-0.27	-0.92
NTPC KUDGI	0.00	0.00	0.00	7.20	0.00	-7.20	-7.20
NTPC Ramagundam Stage I &II	0.00	0.00	0.00	3.78	0.00	-3.78	-3.78

KAMENG HYDRO POWER STATION	2.30	0.00	-2.30	2.52	0.00	-2.52	-4.82
BHARAT ALUMINIUM COMPANY LTD	7.40	0.00	-7.40	44.09	0.00	-44.09	-51.48
NTPC khargone	0.00	0.00	0.00	10.31	0.00	-10.31	-10.31
Adani Green Energy Twenty Five B Limited_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Unchahar Stage IV	0.00	0.00	0.00	3.91	0.00	-3.91	-3.91
NLCII Stage 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IGSTPS JHAJJAR	0.00	0.00	0.00	11.79	0.00	-11.79	-11.79
NTPC Simhadri Stage II	0.00	0.00	0.00	2.41	0.00	-2.41	-2.41
Grian Energy Private Limited	0.35	0.00	-0.35	1.19	0.00	-1.19	-1.54
Bongaigaon Thermal Power Station NTPC	0.00	0.00	0.00	6.62	0.00	-6.62	-6.62
NLC INDIA LIMITED THERMAL POWER STATION II STAGE I	0.00	0.00	0.00	1.39	0.00	-1.39	-1.39
NTPC Vindhyachal Stage V	0.00	0.00	0.00	6.04	0.00	-6.04	-6.04
Amplus Ages Private Limited	0.00	0.00	0.00	0.85	0.00	-0.85	-0.85
NLC INDIA LIMITED THERMAL POWER STATION I EXPANSION	0.00	0.00	0.00	1.95	0.00	-1.95	-1.95
VENA ENERGY VIDYUTH PRIVATE LIMITED_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW SURYA OJAS PRIVATE LIMITED_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Palatana Plant	17.83	0.00	-17.83	0.52	0.00	-0.52	-18.35
Onevolt Energy Private Limited	0.16	0.00	-0.16	1.20	0.00	-1.20	-1.37
Transition Energy Services Private Limited	0.00	0.00	0.00	4.09	0.00	-4.09	-4.09
ADHUNIK POWER & NATURAL RESOURCES LIMITED	0.00	0.00	0.00	0.14	0.00	-0.14	-0.14
SEIL Energy India Limited Project II	17.22	0.00	-17.22	82.23	0.00	-82.23	-99.45
NTPC BARH Stage I	0.00	0.00	0.00	11.85	0.00	-11.85	-11.85
OSTRO KANNADA POWER PRIVATE LIMITED	11.75	0.00	-11.75	13.58	0.00	-13.58	-25.33
IND BARATH ENERGY UTKAL LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPP BRBCL	0.00	0.00	0.00	12.23	0.00	-12.23	-12.23
NTPC Unchahar Stage I	0.00	0.00	0.00	2.34	0.00	-2.34	-2.34
NTPC Korba Stage III	1.13	0.00	-1.13	36.54	0.00	-36.54	-37.68
NTPC Unchahar Stage II	0.00	0.00	0.00	6.44	0.00	-6.44	-6.44
GMR Warora Energy Limited	3.90	0.00	-3.90	7.31	0.00	-7.31	-11.21
NTPC Mouda Stage I	0.00	0.00	0.00	11.35	0.00	-11.35	-11.35
Serentica Renewables India 1 Private Limited	36.89	0.00	-36.89	0.00	0.00	0.00	-36.89
NTPC Dadri Stage II	0.00	0.00	0.00	16.32	0.00	-16.32	-16.32
R.K.M POWERGEN PRIVATE LIMITED	55.35	0.00	-55.35	8.50	0.00	-8.50	-63.85
NTPC Dadri Stage I	0.00	0.00	0.00	10.51	0.00	-10.51	-10.51
NTECL VALLUR	0.00	0.00	0.00	0.89	0.00	-0.89	-0.89
Serentica Renewables India 4 Private Limited	2.17	0.00	-2.17	2.08	0.00	-2.08	-4.25
ADANI GREEN ENERGY TWENTY FIVE LIMITED_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Solapur	0.00	0.00	0.00	11.32	0.00	-11.32	-11.32
ASSAM GAS BASED POWER STATION	0.00	0.00	0.00	1.61	0.00	-1.61	-1.61
KANTI BIJLEE UTPADAN NIGAM LIMITED	0.00	0.00	0.00	2.73	0.00	-2.73	-2.73
NTPC Simhadri Stage I	0.00	0.00	0.00	0.17	0.00	-0.17	-0.17
ADANI SOLAR ENERGY RJ TWO PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Ramagundam Stage III	0.00	0.00	0.00	0.67	0.00	-0.67	-0.67
Amp Energy Green Six Private Limited	0.00	0.00	0.00	8.52	0.00	-8.52	-8.52
Nikachhu Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Mouda Stage II	0.00	0.00	0.00	15.16	0.00	-15.16	-15.16
NLC INDIA LIMITED THERMAL POWER STATION II EXPANSION	0.00	0.00	0.00	2.34	0.00	-2.34	-2.34
Basochhu Hydropower Plant Bhutan	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW SURYA PRATAP PRIVATE LIMITED	0.00	0.00	0.00	37.85	0.00	-37.85	-37.85
Tashiding HEP, Shiga Energy Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TPSL Banderwala SECI 100_INF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JORETHANG LOOP HEP, DANS ENERGY PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adept Renewable Technologies Private Limited	0.00	0.00	0.00	17.06	0.00	-17.06	-17.06
SEMBCORP GREEN INFRA PRIVATE LIMITED (INFIRM)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

IL&FS TAMIL NADU POWER COMPANY LIMITED	0.00	0.00	0.00	1.34	0.00	-1.34	-1.34
DGEN MEGA POWER PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maruti Clean Coal and Power Limited	30.42	0.00	-30.42	1.94	0.53	-1.41	-31.82
Jaypee Nigrie Super Thermal Power Plant	441.08	0.00	-441.08	97.31	0.00	-97.31	-538.39
ADANI SOLAR ENERGY JAISALMER TWO PRIVATE LIMITED(Project-2)	7.74	0.00	-7.74	12.63	0.00	-12.63	-20.37
NTPC Talcher Stage I	0.00	0.00	0.00	10.27	0.00	-10.27	-10.27
AGARTALA GAS BASED POWER STATION	0.00	0.00	0.00	0.67	0.00	-0.67	-0.67
Ayana Renewable Power Three Private Limited Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VENA ENERGY VIDYUTH PRIVATE LIMITED_SOLAR_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jindal India Thermal Power Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WIND FIVE RENERGY LIMITED	0.02	0.00	-0.02	3.54	0.00	-3.54	-3.57
GMR KAMALANGA ENERGY LTD-CTU	0.00	0.00	0.00	6.54	0.00	-6.54	-6.54
NTPC Unchahar Stage III	0.00	0.00	0.00	4.64	0.00	-4.64	-4.64
RENEW SURYA ROSHNI PRIVATE LIMITED-Fatehgarh-III PS	0.00	0.00	0.00	0.44	0.00	-0.44	-0.44
ADANI SOLAR ENERGY JODHPUR TWO LIMITED	0.00	0.00	0.00	8.19	0.00	-8.19	-8.19
COASTAL ENERGEN PRIVATE LIMITED	188.75	15.77	-172.99	20.85	15.53	-5.32	-178.31
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3_infirm (162.5 MW Hybrid Solar of 187.5MW HPD)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Serentica Renewables India 1 Private Limited- Koppal (Infirm)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DHARIWAL STU OTH	0.00	0.00	0.00	0.53	0.00	-0.53	-0.53
CONTINUUM POWER TRADING (TN) PRIVATE LIMITED	5.31	0.00	-5.31	1.42	0.00	-1.42	-6.73
NTPC SAIL POWER COMPANY LIMITED	0.00	0.00	0.00	0.47	0.00	-0.47	-0.47
Nani Virani Wind Energy Private Limited	2.14	0.00	-2.14	0.00	0.00	0.00	-2.14
TPSL 200MW TPTCL Banderwala	10.01	0.00	-10.01	8.27	0.00	-8.27	-18.27
Adani Green Energy Twenty Six B Limited_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chuzachen HEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dhariwal ISTS	13.63	0.00	-13.63	24.32	0.00	-24.32	-37.95
Adani Green Energy Twenty Five A Limited_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC SOLAPUR SOLAR PV Station	0.00	0.00	0.00	1.86	0.00	-1.86	-1.86
ADANI SOLAR ENERGY RJ TWO PRIVATE LIMITED (infirm)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI GREEN ENERGY TWENTY SIX A LIMITED_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI WIND ENERGY KUTCHH FOUR Ltd. Nakhatrana (infirm)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ramagundam Floating solar	6.34	0.00	-6.34	9.40	0.00	-9.40	-15.74
Simhadri FSP 15 MW	0.00	0.00	0.00	1.59	0.00	-1.59	-1.59
Simhadri Floating solar (10 MW)	0.00	0.00	0.00	1.22	0.00	-1.22	-1.22
2X600 VEDANTA LIMITED Chhattisgarh Power Plant	223.20	0.00	-223.20	72.98	10.01	-62.97	-286.17
ABC Renewable Energy (RJ-01) Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACME Heergarh Powertech Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER FOUR LIMITED AHS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER FOUR LIMITED AHW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER FOUR LIMITED APS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER ONE LIMITED AHS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER ONE LIMITED AHW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER ONE LIMITED APS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER THREE LIMITED AHS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER THREE LIMITED AHW	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ADANI HYBRID ENERGY JAISALMER THREE LIMITED APS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER TWO LIMITED AHS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adani Hybrid Energy Jaisalmer Two Limited AHW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER TWO LIMITED APS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI SOLAR ENERGY JAISALMER ONE PRIVATE LIMITED AHS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI SOLAR ENERGY JAISALMER ONE PRIVATE LIMITED AHW	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI SOLAR ENERGY RJ TWO PRIVATE LIMITED(Phalodi)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI WIND ENERGY KUTCHH FIVE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adyah Solar Energy Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ALTRA XERGI POWER PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMP Energy Green Five Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AVAADA SUNRAYS ENERGY PRIVATE LIMITED	3.80	0.00	-3.80	0.00	0.00	0.00	-3.80
AVAADA SUNSHINE ENERGY PRIVATE LIMITED_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AYANA RENEWABLE POWER ONE PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ayana Renewable Power Six Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ayana Renewable Power Three Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AZURE POWER MAPLE PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BAIRASIUL POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BANGLADESH POWER DEVELOPMENT BOARD	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BEEMPOW ENERGY PRIVATE LIMITED_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Budhil HEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHAMERA I POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHAMERA II POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CHAMERA III POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Chilime Hydro Power Project NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Clean Solar Power (Jodhpur) Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coastal Gujarat Power Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dadra and Nagar Haveli (UT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Daman and Diu (UT)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DANS ENERGY PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEVIGHAT NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DHARIWAL INFRASTRUCTURE LIMITED, CTU	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DHARIWAL STU MH	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DHAULIGANGA POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dikchu Hydro Electric Project (Sneha Kinetic Power Projects Pvt. Ltd.)	5.43	0.00	-5.43	4.50	0.00	-4.50	-9.93
Doyang HPS, NEEPCO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Druk Green Power Corporation Limited (DGPCL-Bhutan)	0.00	0.00	0.00	0.00	325.26	325.26	325.26
Dudhkunda Khola Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DULHASTI POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ESSAR POWER M P LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gati Chuzachen HEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GREENKO BUDHIL HYDRO POWER PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INOX GREEN ENERGY SERVICES LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IRCON RENEWABLE POWER LIMITED Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW HYDRO ENERGY LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW RENEW ENERGY LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW RENEW ENERGY LIMITED INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW RENEW ENERGY TWO LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW RENEW ENERGY TWO LIMITED (KARUR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW RENEW ENERGY TWO LIMITED INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW RENEW ENERGY TWO LIMITED INFIRM (KARUR)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Kabeli B-1 Hydro Power Project NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KALI GANDAKI NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KARNATAKA RENEWABLE ENERGY DEVELOPMENT LIMITED PAVAGADA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KHURJA STPP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KISHANGANGA POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kolyat Solar PV Project (Shambu ki Burj)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kolyat Solar PV Project (Shambu ki Burj)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kopili 1 IN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kopili 2 IN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kopili Power Station NEEPCO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Koteshwar HEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KSK MAHANADI POWER COMPANY LIMITED	34.34	0.00	-34.34	136.08	0.00	-136.08	-170.42
LANCO AMARKANTAK POWER LIMITED	0.00	0.00	0.00	1.25	0.00	-1.25	-1.25
Lanco Kondapalli Power Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lanco Kondapalli Power Limited STG2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIKHU-iV NEA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOKTAK POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lower Modi Hydro Power Project NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAHAN ENERGEN LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MARSYANGDI NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MASAYA SOLAR ENERGY PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MAYA KHOLA HYDRO POWER PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MEGA SURYAURJA PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Modi Khola Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nathpa Jhakri HPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA - Bihar STU	0.00	1.88	1.88	0.00	2.02	2.02	3.90
NEA - UP STU	0.00	0.00	0.00	0.00	5.21	5.21	5.21
NEA Likhu-1 hydropower project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Likhu-2 Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Nepal Dordi Khola Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Nepal Solu Khola (Dudhkoshi) Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Nepal Upper Balephi A Hydropower Project1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Nepal Upper Chameliya Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Nepal Upper Dordi A Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Nepal Upper Kalangagad Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEA Nepal Upper Kalangagad Hydropower Project new	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NEPAL ELECTRICITY AUTHORITY-MIDDLE MARSYANGDI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NGEL Devikoot Solar PV station	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NGEL NOKHRA Solar PV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NPCIL KAKRAPAR ATOMIC POWER STATION UNIT 4 INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NPCIL KAKRAPAR ATOMIC POWER STATION UNITS 3 & 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Jhanor Gandhar GPS_COMGAS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC ANTA GPS LF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC ANTA GPS Spot RF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ANTA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC ANTA GPS RLNG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Anta Solar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC AURAIYA GPS RLNG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC AURAIYA GPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC AURAIYA GPS LF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC AURAIYA GPS Spot RF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC BARH1 Unit 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DADRI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC DADRI GPS RLNG	4.22	0.00	-4.22	0.00	0.00	0.00	-4.22

NTPC DADRI GPS Spot RF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Devikoot Solar PV station	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Ettayapuram Solar PV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC JhanorGandhar GPS RLNG	1.77	0.00	-1.77	0.00	0.00	0.00	-1.77
Kawas	0.00	0.00	0.00	0.000	0.720	0.720	0.720
NTPC Kawas GPS RLNG	2.44	0.00	-2.44	0.00	0.00	0.00	-2.44
NTPC Kawas GPS_COMGAS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Kawas Solar PV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC KOLDAM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC NOKHRA Solar PV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC NOKHRA Solar PV	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC North Karanpura STPS infirm (UNIT # 2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ostro Energy Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARAMPUJYA SOLAR ENERGY PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARBATI II HE PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PARBATI III POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pare Hydro Power Station	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RAIGARH ENERGY GENERATION LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RAIPUR ENERGEN LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rampur HPS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ranganadi Hydro Power Station	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RANGIT POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ratnagiri Gas and Power Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ratnagiri Gas and Power Private Limited-LTRLNG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ReNew Solar Energy Jharkhand Three Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ReNew Solar Urja Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW SURYA AAYAN PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW SURYA PRATAP PRIVATE LIMITED_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW SURYA ROSHNI PRIVATE LIMITED Koppal PS_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW SURYA ROSHNI PRIVATE LIMITED-Fatehgarh-III PS_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW SURYA VIHAAN PRIVATE LIMITED	17.43	0.00	-17.43	0.00	0.00	0.00	-17.43
Rongnichu HEP	0.00	0.00	0.00	10.74	0.00	-10.74	-10.74
SALAL POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SBSR POWER CLEANTECH ELEVEN PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SBSR Power Cleantech Eleven Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEMBCORP ENERGY INDIA LIMITED	319.25	0.00	-319.25	0.00	0.00	0.00	-319.25
Sembcorp Energy India Limited Project II	27.49	0.00	-27.49	0.00	0.00	0.00	-27.49
Serentica Renewables India 4 Private Limited- Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SEWA II POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Shiga Energy Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sikkim Urja Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Simhadri Floating solar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Solu Hydropower Project NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TANAKPUR POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TATA POWER GREEN ENERGY LIMITED	33.38	0.00	-33.38	0.00	0.00	0.00	-33.38
TATA POWER RENEWABLE ENERGY LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tata Power Renewable Energy Limited - Pavagada	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Teesta Urja Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEESTA V POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tehri HPP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEHRI PSP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
THAR SURYA 1 PRIVATE LIMITED	49.79	0.00	-49.79	0.00	0.00	0.00	-49.79
TP Saurya Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TPSL 160MW RUMSL_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TPSL 170MW RUMSL_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TPTCL(DAGACHHU HYDRO POWER PLANT, BHUTAN)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Transition Sustainable Energy Services Private Limited	3.06	0.00	-3.06	0.12	0.00	-0.12	-3.18
TRISHULI NEPAL ELECTRICITY AUTHORITY	0.00	0.00	0.00	0.00	0.00	0.00	0.00
URI I POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
URI II POWER STATION	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JUNIPER GREEN COSMIC PRIVATE LIMITED	0.37	0.00	-0.37	6.24	0.00	-6.24	-6.61
Serentica Renewables India 5 Private Limited	0.41	0.00	-0.41	3.06	0.00	-3.06	-3.47
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMBUJA CEMENTS LIMITED(Khavda PSS-3)_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Serentica Renewables India 5 Private Limited- Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACME PHALODI SOLAR ENERGY PRIVATE LIMITED_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSITION SUSTAINABLE ENERGY SERVICES ONE PRIVATE LIMITED-Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACME RAISAR SOLAR ENERGY PRIVATE LIMITED_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IRCON RENEWABLE POWER LIMITED	67.13	0.00	-67.13	0.00	0.00	0.00	-67.13
Adani Electricity Mumbai Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Andhra Pradesh Central Power Distribution Corporation Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BSES RAJDHANI POWER LTD	0.00	0.00	0.00	0.000	0.000	0.000	0.000
CESC	0.00	0.00	0.00	0.000	0.000	0.000	0.000
CENTRAL RAILWAY MAHARASHTRA	0.00	0.00	0.00	0.000	0.000	0.000	0.000
INDIA POWER CORPORATION LTD	0.00	0.00	0.00	0.000	0.000	0.000	0.000
NEW DELHI MUNCIPAL CORPORATION	0.00	0.00	0.00	0.000	0.000	0.000	0.000
NEPAL BENEFICIARY	0.00	0.00	0.00	0.000	0.000	0.000	0.000
NOIDA POWER CORPORATION LTD	0.00	0.00	0.00	0.000	0.000	0.000	0.000
NORTHERN RAILWAY UP	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Reliance Industries Ltd Naroda, Ahmedabad	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Reliance Industries Limited - Vadodara	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Rajasthan Urja Vikas Nigam ltd.	0.00	0.00	0.00	0.000	0.000	0.000	0.000
SINTEX INDUSTRIES LTD. Cons. No. 43369	0.00	0.00	0.00	0.000	0.000	0.000	0.000
TANGEDCO	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Tata Power Company Ltd, Maharashtra	0.00	0.00	0.00	0.000	0.000	0.000	0.000
TATA POWER DELHI DISTRIBUTION LTD	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Torrent Power Ltd Discom Ahemdabad	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Torrent Power Limited Dahej	0.00	0.00	0.00	0.000	0.000	0.000	0.000
UPPCL_Beneficiary	0.00	0.00	0.00	0.000	0.000	0.000	0.000
West Bengal State Electricity Distribution Company Limited	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Reliance Polyesters Ltd Cons.No.40561	0.00	0.00	0.00	0.000	0.000	0.000	0.000
Aarti Steels Ltd	0.00	0.00	0.00	0.000	0.000	0.000	0.000
ALLAIN DUHANGAN HYDRO POWER LTD HPSEB	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adani Power Limited Stage-3 (U-9)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS-3	9.68	0.00	-9.68	29.99	0.00	-29.99	-39.67
ADANI RENEWABLE ENERGY HOLDING FOUR LIMITED_PSS-1	35.31	0.00	-35.31	130.63	0.00	-130.63	-165.94
ADANI GREEN ENERGY TWENTY FIVE LIMITED	10.02	0.00	-10.02	30.99	0.00	-30.99	-41.00
Adani Green Energy Twenty Five B Limited_PSS-2	20.88	0.00	-20.88	76.25	0.00	-76.25	-97.13
Adani Renewable Energy Forty Eight Limited (Wind)_PSS-9	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transition Sustainable Energy Services One Private Limited	0.00	0.00	0.00	1.90	0.00	-1.90	-1.90
ADANI GREEN ENERGY TWENTY FOUR LIMITED	8.94	0.00	-8.94	28.96	0.00	-28.96	-37.89
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS-3 (162.5 MW Hybrid Solar of 187.5MW HPD)	0.00	0.00	0.00	26.86	0.00	-26.86	-26.86
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED (PSS-3)	1.46	0.00	-1.46	22.23	0.00	-22.23	-23.69
ReNew Surya Roshni Private Limited_Gadag	0.00	0.00	0.00	1.96	0.00	-1.96	-1.96

Adani Green Energy Twenty Four A Limited_PSS-3	14.91	0.00	-14.91	51.06	0.00	-51.06	-65.98
Transition Cleantech Services Private Limited	0.00	0.00	0.00	0.67	0.00	-0.67	-0.67
AMBUJA CEMENTS LIMITED_PSS3	0.87	0.00	-0.87	3.93	0.00	-3.93	-4.80
Adani Green Energy Twenty Five A Limited_PSS-2	28.23	0.00	-28.23	54.43	0.00	-54.43	-82.66
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (25 MW Hybrid Solar of 25 MW of 187.5MW HPD)	0.98	0.00	-0.98	0.16	0.00	-0.16	-1.14
ADANI RENEWABLE ENERGY FIFTY FIVE LIMITED_PSS3 (20.8 MW Hybrid Wind of 25 MW of 187.5MW HPD)	1.15	0.00	-1.15	0.14	0.00	-0.14	-1.29
Adani Green Energy Twenty Six B Limited_PSS-2	0.00	0.00	0.00	27.83	0.00	-27.83	-27.83
ADANI GREEN ENERGY TWENTY SIX A LIMITED_PSS-3	7.80	0.00	-7.80	1.92	0.00	-1.92	-9.72
AURAIYA	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMNSIL_WR_State	0.00	0.00	0.00	0.00	70.54	70.54	70.54
RKM_POWER	147.40	0.00	-147.40	0.00	0.00	0.00	-147.40
ADANI HYBRID SOLAR ENERGY JAISALMER FOUR LIMITED	124.65	0.00	-124.65	0.00	0.00	0.00	-124.65
ADANI HYBRID WIND ENERGY JAISALMER FOUR LIMITED	50.93	0.00	-50.93	0.00	0.00	0.00	-50.93
SIMHAPURI(SEPL)	1.05	0.00	-1.05	0.00	0.00	0.00	-1.05
DB Power	66.45	0.00	-66.45	0.00	0.00	0.00	-66.45
Renew Sun wave Pvt. Ltd. Fatehgarh2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACME DEOGHAR SOLAR POWER PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Eden Renewable Cite Private Limited	48.24	0.00	-48.24	0.00	0.00	0.00	-48.24
Azure Power Forty One Private Limited	52.44	0.00	-52.44	0.00	0.00	0.00	-52.44
Azure Power Forty Three Private Limited	38.41	0.00	-38.41	0.00	0.00	0.00	-38.41
Mega Suryaurja Pvt Ltd	41.87	0.00	-41.87	0.00	0.00	0.00	-41.87
Jindal India Power Limited	75.96	0.00	-75.96	1.36	0.00	-1.36	-77.32
Avaada RJHN Private Limited	40.79	0.00	-40.79	0.00	0.00	0.00	-40.79
ReNew Solar Urja Pvt Ltd	30.11	0.00	-30.11	0.00	0.00	0.00	-30.11
TATA POWER Renewable Energy Limited (CHHAYAN)	25.27	0.00	-25.27	0.00	0.00	0.00	-25.27
Avaada Sustainable RJProject Private Limited	27.93	0.00	-27.93	0.00	0.00	0.00	-27.93
SB Energy Six Private Limited	25.89	0.00	-25.89	0.00	0.00	0.00	-25.89
ABC RENEWABLE ENERGY PRIVATE LIMITED	16.76	0.00	-16.76	0.00	0.00	0.00	-16.76
ACME DHAULPUR POWERTECH PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ReNew Surya Roshni Pvt Ltd	14.95	0.00	-14.95	0.00	0.00	0.00	-14.95
BALCO_CTU	0.63	0.00	-0.63	0.00	0.00	0.00	-0.63
Adani Solar Energy Four Private Limited	7.69	0.00	-7.69	0.00	0.00	0.00	-7.69
Adani Solar Energy Jaisalmer Two Private Limited	8.82	0.00	-8.82	0.00	0.00	0.00	-8.82
SINGRAULI SOLAR	1.65	0.00	-1.65	0.00	0.00	0.00	-1.65
UNCHAHAR SOLAR	0.76	0.00	-0.76	0.00	0.00	0.00	-0.76
Ayana Renewable Power Three Private Limited_INF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DADRI_SOLAR	0.37	0.00	-0.37	0.00	0.00	0.00	-0.37
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS13	1.07	0.00	-1.07	18.30	0.00	-18.30	-19.36
AMP Energy Green Four Private Limited	2.42	0.00	-2.42	4.01	0.00	-4.01	-6.43
ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13	22.74	0.00	-22.74	112.36	0.00	-112.36	-135.10
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS4	0.00	0.00	0.00	37.24	0.00	-37.24	-37.24
ADANI RENEWABLE ENERGY FIFTY SIX LIMITED_PSS9	1.32	0.00	-1.32	64.45	0.00	-64.45	-65.77
RENEW GREEN (MHS ONE) PRIVATE LIMITED_SOLAR_HYBRID	18.47	0.00	-18.47	0.62	0.00	-0.62	-19.09
JUNIPER NIRJARA ENERGY PRIVATE LIMITED	0.79	0.00	-0.79	2.14	0.00	-2.14	-2.93
AM GREEN ENERGY PRIVATE LIMITED Wind	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Wind	10.97	0.00	-10.97	2.75	0.00	-2.75	-13.72
ADANI RENEWABLE ENERGY FIFTY SEVEN LIMITED_PSS13_infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00

ADANI GREEN ENERGY TWENTY FOUR LIMITED_PSS4	0.90	0.00	-0.90	14.18	0.00	-14.18	-15.09
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS4	0.42	0.00	-0.42	5.08	0.00	-5.08	-5.51
Adani Ports and Special Economic Zone Limited_PSS4_Wind	0.74	0.00	-0.74	3.03	0.00	-3.03	-3.77
JUNIPER NIRJARA ENERGY PRIVATE LIMITED_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AM GREEN ENERGY PRIVATE LIMITED Solar	18.42	0.00	-18.42	1.85	0.00	-1.85	-20.27
ILFS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC REL Shahjapur RUMS MP unit-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SRI5PL_BKN2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GoHP_PARBATI2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reliance Industries Limited Jamnagar	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS5_Solar	0.00	0.00	0.00	5.52	0.00	-5.52	-5.52
ADANI RENEWABLE ENERGY FORTY FIVE LIMITED_PSS5	0.00	0.00	0.00	39.99	0.00	-39.99	-39.99
Adani Renewable Energy Fifty Six Limited_PSS10	0.00	0.00	0.00	82.24	0.00	-82.24	-82.24
NLC INDIA LIMITED THERMAL POWER STATION II STAGE II	0.00	0.00	0.00	1.14	0.00	-1.14	-1.14
ORISSA ALLOY STEEL PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ADANI HYBRID ENERGY JAISALMER FIVE LIMITED_PSS4	0.12	0.00	-0.12	9.23	0.00	-9.23	-9.35
Government of Himachal Pradesh_Parbati2HEP	4.77	0.00	-4.77	2.39	0.22	-2.18	-6.95
Greenko AP01 IREP Private Limited_Start UP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Renew Surya Jyoti Private Limited	9.51	0.00	-9.51	7.98	0.00	-7.98	-17.50
Zenataris Renewable Energy Private Limited	0.00	0.00	0.00	0.65	0.00	-0.65	-0.65
Neemba Solar Plant Renew Surya Vihaan Private Limited(NSPRVPL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACME SIKAR SOLAR PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACME SIKAR SOLAR PRIVATE LIMITED_INFIRM	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gorbea Solar Private Limited_Infirm	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GoHP_NJPC_STATE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
KSK_MAHANADI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kurnool_Greenko_H_Drawl_I	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BANGLADESH_NVVN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adani Wind Energy Kutchh Four Ltd, Nakhatrana and Dedhiya	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kurnool_Greenko_H_Inj_I	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GoHP_Koldam_STATE	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adani Green Energy Twenty Five B Limited(Wind)_PSS9	1.08	0.00	-1.08	7.87	0.00	-7.87	-8.95
XL XERGI POWER PRIVATE LTD	27.30	0.00	-27.30	0.00	0.00	0.00	-27.30
NEPAL_NVVN	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GREENKO AP01 IREP PRIVATE LIMITED_Infirm_Injectee	2.80	0.00	-2.80	12.87	0.00	-12.87	-15.67
GORBEA SOLAR PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adani Green Energy Twenty Six B Limited_Hybrid Wind_PSS10	1.09	0.00	-1.09	10.30	0.00	-10.30	-11.39
GREENKO AP01 IREP PRIVATE LIMITED_INFIRM_Drawee	0.00	0.00	0.00	0.00	38.48	38.48	38.48
KLEIO SOLAR POWER PRIVATE LIMITED (Wind)	0.00	0.00	0.00	17.91	0.00	-17.91	-17.91
KLEIO SOLAR POWER PRIVATE LIMITED (Solar)	0.00	0.00	0.00	18.72	0.00	-18.72	-18.72
NTPC Kahalgaon stage I	0.00	0.00	0.00	20.11	0.00	-20.11	-20.11
RENEW GREEN (TN THREE) PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Khidrat Renewable Energy Private Limited	10.05	0.00	-10.05	5.45	0.00	-5.45	-15.50
RENEW GREEN (MHS THREE) PRIVATE LIMITED_HYBRID_SOLAR	0.00	0.00	0.00	29.30	0.00	-29.30	-29.30
Juna Renewable Energy Private Limited	23.68	0.00	-23.68	7.87	0.00	-7.87	-31.55
Khidrat Renewable Energy Private Limited (infirm)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Blue Leaf Energy Renewables Private Limited_Hybrid_Wind	2.47	0.00	-2.47	10.72	0.00	-10.72	-13.19

ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_50MW	0.20	0.00	-0.20	2.44	0.00	-2.44	-2.64
Blue Leaf Energy Renewables Private Limited_Hybrid_Solar	0.00	0.00	0.00	19.34	0.00	-19.34	-19.34
TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_wind)	0.32	0.00	-0.32	1.34	0.00	-1.34	-1.66
Sprng Akshaya Urja Private Limited	5.00	0.00	-5.00	0.08	0.00	-0.08	-5.09
O2 RENEWABLE ENERGY III PRIVATE LIMITED(Teq green X1_merchant)	0.51	0.00	-0.51	2.83	0.00	-2.83	-3.34
Meenakshi Energy Limited (Ph2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Khandong PS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Eden Renewable Alma Private Limited	0.00	0.00	0.00	11.28	0.00	-11.28	-11.28
NHPC 300MW BKN2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NTPC Renewable Energy Limited_KPS2	88.34	0.00	-88.34	0.00	0.00	0.00	-88.34
KHURJA_STPP_UP	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lower Khare Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DOWN PILUWA HYDRO POWER PROJECT	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Upper Khimti -II Hydropower Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TIMES STEEL & POWER PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lower Solu Hydro Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JSW ENERGY (UTKAL) LIMITED	210.13	0.00	-210.13	84.52	1.57	-82.95	-293.08
Likhu Khola A	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Serentica Renewables India 3 Private Limited (Solar)	20.10	0.00	-20.10	0.00	0.00	0.00	-20.10
Thulo Khola Hydro Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Super Kabeli Khola A Hydro Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RENEW GREEN (MHP ONE) PRIVATE LIMITED	1.21	0.00	-1.21	23.72	0.00	-23.72	-24.93
Super Kabeli Khola Hydro Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AMBUJA CEMENTS LIMITED_PSS4_Hybrid Solar	8.33	0.00	-8.33	1.39	0.00	-1.39	-9.73
AMBUJA CEMENTS LIMITED_Essel Park RJ	7.30	0.00	-7.30	20.73	0.00	-20.73	-28.02
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	0.71	0.00	-0.71	8.06	0.00	-8.06	-8.77
TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_solar)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Serentica Renewables India 3 Private Limited (Wind)	21.79	0.00	-21.79	0.36	0.00	-0.36	-22.15
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Wind	0.66	0.00	-0.66	1.37	0.00	-1.37	-2.04
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_PSS8_Hybrid Solar	0.00	0.00	0.00	5.29	0.00	-5.29	-5.29
Adani Green Energy Twenty Five B Limited(Hybrid Solar)_PSS9	0.00	0.00	0.00	20.62	0.00	-20.62	-20.62
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Solar	0.00	0.00	0.00	4.24	0.00	-4.24	-4.24
Adani Green Energy Twenty Six B Limited_Hybrid Solar_PSS10	0.00	0.00	0.00	21.88	0.00	-21.88	-21.88
Ayana Renewable Power Four Private Limited_Solar	0.00	0.00	0.00	4.10	0.00	-4.10	-4.10
Ayana Renewable Power Four Private Limited_Hybrid_Solar	0.00	0.00	0.00	0.57	0.00	-0.57	-0.57
RENEW SURYA ROSHNI PRIVATE LIMITED Kallam PS	0.00	0.00	0.00	1.60	0.00	-1.60	-1.60
Karuwa Seti Hydro Power Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kare Power Resources Private Limited	0.00	0.00	0.00	0.00	0.00	0.00	0.00
JAGANNATH POWER AND INFRA PRIVATE LIMITED	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IRCON RENEWABLE POWER LIMITED_PAVAGADA	10.01	0.00	-10.01	0.00	0.00	0.00	-10.01
LKPLPHASE2_RLNG	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Salasar Steel & Power Limited(known as SINGHAL STEEL & POWER PRIVATED LIMITED)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Jindal Power Ltd. Stage-1 Unit1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Punatsangchhu-II Hydroelectric Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TP VARDHAMAN SURYA LIMITED (KARUR)	17.58	0.00	-17.58	0.00	0.00	0.00	-17.58
Gujarat Industries Power Company Limited KhavdaPS2 PSS-1	41.75	0.00	-41.75	0.00	0.00	0.00	-41.75
Kurnool_Greenko_H_Drawl	0.00	0.00	0.00	0.00	0.00	0.00	0.00

RENEW GREEN (MHS ONE) PRIVATE LIMITED_WIND_HYBRID	25.54	0.00	-25.54	5.33	0.00	-5.33	-30.87
Greenko AP01 IREP Private Limited_Injectee	5.25	0.00	-5.25	26.57	0.00	-26.57	-31.82
Greenko AP01 IREP Private Limited_Drawee	0.00	43.09	43.09	0.00	137.44	137.44	180.53
Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	0.13	0.00	-0.13	4.88	0.00	-4.88	-5.01
Adani Hybrid Energy Jaisalmer Five Limited_Solar_PSS8	0.00	0.00	0.00	7.23	0.00	-7.23	-7.23
Ayana Renewable Power Four Private limited_Hybrid_WindPower	0.00	0.00	0.00	1.84	0.00	-1.84	-1.84
Greenko AP01 IREP Pvt. Ltd_Hydro_Injection	152.84	0.00	-152.84	0.00	0.00	0.00	-152.84
Greenko AP01 IREP Pvt. Ltd_Hydro_Injection_Infirm	0.71	0.00	-0.71	0.00	0.00	0.00	-0.71
Greenko AP01 IREP Pvt. Ltd_Hydro_Drawl	0.00	63.94	63.94	0.00	0.00	0.00	63.94
Greenko AP01 IREP Pvt. Ltd_Hydro_Drawl_Infirm_TOC	0.00	28.23	28.23	0.00	0.00	0.00	28.23
HVDCSR	0.00	1.48	1.48	0.00	0.00	0.00	1.48
PG_HVDC_WR_STATE	0.00	1.21	1.21	0.00	0.00	0.00	1.21
PG_HVDC_NR	0.00	0.48	0.48	0.00	0.00	0.00	0.48
HVDC_AGRA_STATE	0.00	0.48	0.48	0.00	0.00	0.00	0.48
HVDC_BALIA_STATE	0.00	0.29	0.29	0.00	0.00	0.00	0.29
HVDC_BHIWADI_STATE	0.00	0.29	0.29	0.00	0.00	0.00	0.29
Hvdcbnc_state	0.00	0.25	0.25	0.00	0.00	0.00	0.25
HVDC_APD_State	0.00	0.12	0.12	0.00	0.00	0.00	0.12
HVDC_PUSAULI_STATE	0.00	0.19	0.19	0.00	0.00	0.00	0.19
HVDC_DADRI_STATE	0.00	0.19	0.19	0.00	0.00	0.00	0.19
HVDC_RIHAND_STATE	0.00	0.19	0.19	0.00	0.00	0.00	0.19
Serentica Renewables India 1 Private Limited (Wind)	16.50	0.00	-16.50	0.12	0.00	-0.12	-16.63
ENERGIZENT POWER PRIVATE LIMITED	0.00	0.00	0.00	5.13	0.00	-5.13	-5.13
Patratu Vidyut Utpadan Nigam Limited	0.00	0.00	0.00	16.14	0.00	-16.14	-16.14
Panyor Lower Hydro Power Station	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Kopili Power Station NEEPCO	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Adani Green Energy Twenty Five C Limited_PSS8	0.00	0.00	0.00	8.64	0.00	-8.64	-8.64
JUNIPER GREEN COSMIC PRIVATE LIMITED_BESS	0.00	0.00	0.00	0.81	0.40	-0.41	-0.41
ABC Renewable Energy RJ (02) Private Limited	3.05	0.00	-3.05	4.31	0.00	-4.31	-7.37
Sprng Akshaya Urja Private Limited B	0.00	0.00	0.00	0.26	0.00	-0.26	-0.26
CGE Renewables Private Limited_Hybrid Solar	0.00	0.00	0.00	2.68	0.00	-2.68	-2.68
CGE Renewables Private Limited_Hybrid Wind	0.00	0.00	0.00	1.37	0.00	-1.37	-1.37
Subansiri Lower HEP	4.70	0.00	-4.70	0.00	0.00	0.00	-4.70
Source: NLDC							
** in case of a state, the entities which are "selling" also include generators connected to state grid and the entities which are "buying" also include open access consumers.*							
*** (-) indicates sale and (+) indicates purchase,*							
**** Total net includes net of transactions through bilateral and power exchanges*							

Table-42: VOLUME AND CHARGES UNDER DSM (DAY-WISE), DECEMBER 2025				
Date	Volume (MU)	All India Grid Charges (₹/kWh)		
		Minimum	Maximum	Average
1-Dec-25	91.01	2.05	11.15	4.17
2-Dec-25	85.50	2.47	11.51	4.84
3-Dec-25	88.95	2.47	10.00	4.76
4-Dec-25	85.50	2.27	12.93	4.85
5-Dec-25	89.67	2.47	10.00	4.62
6-Dec-25	100.82	1.97	10.00	4.28
7-Dec-25	90.47	2.05	10.00	3.22
8-Dec-25	85.60	2.08	12.38	4.06
9-Dec-25	88.66	2.30	11.30	4.05
10-Dec-25	88.24	2.32	12.56	4.11
11-Dec-25	88.26	2.15	11.71	4.21
12-Dec-25	83.32	2.25	11.24	4.09
13-Dec-25	87.20	2.40	12.96	4.15
14-Dec-25	85.57	2.20	10.00	3.21
15-Dec-25	87.11	2.27	11.44	3.88
16-Dec-25	97.39	2.18	10.00	3.98
17-Dec-25	90.45	2.30	11.26	4.35
18-Dec-25	90.67	2.46	11.72	4.52
19-Dec-25	87.55	2.43	12.72	4.82
20-Dec-25	90.54	2.46	13.05	5.46
21-Dec-25	90.47	2.60	10.00	4.26
22-Dec-25	95.82	2.51	11.67	5.34
23-Dec-25	91.49	2.64	10.95	5.49
24-Dec-25	94.20	2.64	11.65	5.28
25-Dec-25	90.60	2.62	11.74	4.78
26-Dec-25	89.34	2.46	12.49	4.87
27-Dec-25	91.03	2.52	11.18	4.39
28-Dec-25	84.68	2.29	10.00	3.43
29-Dec-25	81.51	2.38	12.08	4.55
30-Dec-25	81.90	2.67	11.54	5.11
31-Dec-25	98.48	2.99	11.69	5.89
Total	**2772.01**	**1.97**	**13.05**	**4.48**
Source: NLDC				
# Maximum/Minimum in the month				

Table-43: VOLUME OF ELECTRICITY UNDER DRAWAL/ OVER INJECTION (EXPORTED) UNDER DSM, DECEMBER 2025		
Name of the Entity	**Volume of Under drawal/ Over injection (MU)**	**% of Volume**
Maharashta	199.24	7.49
Gujarat	114.67	4.31
Punjab	114.14	4.29
Madhya Pradesh	113.92	4.29
Uttar Pradesh	102.39	3.85
Tamil Nadu	101.02	3.80
Rajasthan	89.46	3.37
Andhra Pradesh	74.60	2.81
Haryana	74.16	2.79
Jammu & Kashmir	56.81	2.14
Telangana	56.70	2.13
AREH5L_KHAVDAPS1_QCA	50.09	1.88
Karnataka	44.13	1.66
MAL_TUTICORIN_QCA6	37.89	1.43
Chattisgarh	31.06	1.17
Emsys_QCA_BDL1_EXPORT	25.31	0.95
Himachal Pradesh	24.96	0.94
DADRI TPS#1	24.53	0.92
JHARKHAND Beneficiary	23.37	0.88
Kerala	22.75	0.86
DVC Beneficiary	22.23	0.84
Uttarakhand	21.99	0.83
Bihar	21.71	0.82
Emsys_QCA_BKN1_EXPORT	21.65	0.81
Sasan Utlra Mega Power Project	19.42	0.73
Delhi	18.71	0.70
ARCELORMITTAL NIPPON STEEL INDIA LTD. Beneficiary	17.25	0.65
JSW Renew Energy Limited Savalaperi infirm	16.86	0.63
NPCIL Kakrapar Atomic Power Plant	16.10	0.61
Manikaran_QCA_FTG1	15.81	0.59
Serentica Renewables India 1 Private Limited	15.42	0.58
Adani Remewable Energy Holding 5 Ltd	15.35	0.58
Jindal Power Ltd.	15.15	0.57
TANDA STAGE #2	14.79	0.56
NEPAL_NVVN	13.63	0.51
Odisha	13.60	0.51
IGSTPS JHAJJAR	13.57	0.51
NTPC Lara	13.40	0.50
DADRI TPS#2	13.26	0.50
Emsys_QCA_BDL2_EXPORT	13.00	0.49
Jindal Power Ltd. Stage-2	12.75	0.48
JPNIGRIE (JNSTPP)	12.35	0.46
NTPC_KUDGI	11.77	0.44
Darlipali Super Thermal Power Station	11.61	0.44
RES_PVG_QCA1	11.55	0.43
MANIKARAN_BHUJ1_QCA	11.40	0.43
Telangana super thermal power plant	11.31	0.43
Emsys_QCA_BKN2_EXPORT	11.18	0.42
Manikaran_QCA_FTG2	11.04	0.42
PVUNL	10.74	0.40
BHAKRA	10.35	0.39
MAL_ANP_QCA7	10.32	0.39
RKM Power	10.11	0.38
Tuticorin_JSWRenew_W_Infirm	9.89	0.37
Manikaran_Bhachau_QCA	9.76	0.37
Manikaran_QCA_FTG3	9.70	0.36
MAL_KOPPAL_QCA	9.55	0.36
PVG_Tata Power Renewable Energy Limited	9.55	0.36

SJVN GREEN ENERGY LIMITED	9.49	0.36
Kahalgaon stage 2	9.29	0.35
HIRIYUR_OSTROKANNADA	9.29	0.35
BARH	9.28	0.35
BARH I	9.17	0.34
Railways	8.98	0.34
NTPC Solapur Thermal Power Station Stage-1	8.81	0.33
Renew Surya Roshni Pvt Ltd_GADAG_PS	8.65	0.33
TEHRIPSP	8.62	0.32
2X600 VEDANTA LIMITED Chhattisgarh Power Plant	8.49	0.32
Ramagundam	8.43	0.32
NTPC Renewable Energy Limited_KPS2	7.94	0.30
Adani Power Limited - Raipur TPP	7.77	0.29
NTPC Sipat Thermal Power Station Stage-1	7.73	0.29
NTPC Farakka	7.63	0.29
NTPC Mauda Super Thermal Power Station Stage 2	7.51	0.28
SINGRAULI TPS	7.47	0.28
NEW NEYVELI THERMAL POWER PALNT	7.39	0.28
MAHAN ENERGEN LIMITED	7.00	0.26
BALCO_CTU	6.98	0.26
Pondichery	6.92	0.26
NTPC Mauda Super Thermal Power Station	6.83	0.26
AM GREEN ENERGY PRIVATE LIMITED_SOLAR	6.82	0.26
NLC Tamli Nadu Power Ltd	6.76	0.25
MANIKARAN_BHUJ2_QCA	6.65	0.25
IRCON RENEWABLE POWER LIMITED_PAVAGADA	6.64	0.25
NLCII Stage 2	6.53	0.25
Korba Super Thermal Power Station Stage I&II	6.48	0.24
ReNew Surya Roshni Pvt Ltd	6.14	0.23
Assam	6.09	0.23
UNCHAHAR 2	6.02	0.23
Farakka stage 3	5.94	0.22
Moser Baer Power (MB Power) MP Limited	5.86	0.22
NSPCL	5.76	0.22
Mizoram	5.75	0.22
Vallur Thermal Power Station	5.54	0.21
NTPC Gadarwara Super Thermal Power Plant Stage-I	5.52	0.21
NTPC Khargone Super Thermal Power Plant	5.41	0.20
ReNew Surya Ojas Private Limited koppal	5.33	0.20
Betam, Tuticorin	5.33	0.20
AYANA RENEWABLE POWER SIX PRIVATE LIMITED	5.33	0.20
Girel, Tuticorin	5.31	0.20
Nokh Solar PV Project	5.29	0.20
Tehri Hydro	5.18	0.20
NAPTHA JHAKRI HEP	5.14	0.19
Adani Solar Energy Jaisalmer One Private Limited WIND	5.02	0.19
BRBCL_NABINAGAR	4.96	0.19
MANIKARAN_PACHORA_QCA	4.94	0.19
NLCII Stage 1	4.93	0.19
Maithon Power Ltd.	4.84	0.18
Simhardi Stage-2	4.73	0.18
RENEW SURYA ROSHNI PRIVATE LIMITED Kallam PS Ghatnandur Wind	4.71	0.18
Dadar & Nagar Haveli, Daman & Diu	4.69	0.18
Mytrah, Tuticorin	4.66	0.18
Meghalaya	4.56	0.17
MAL_TUTICORIN_QCA_S	4.54	0.17
Azure Power Forty Three Private Limited	4.52	0.17
Assam Gas Based Power Plant(Kathalguri)	4.48	0.17
Fortum Solar	4.48	0.17
West Bengal	4.45	0.17
Apraava Energy Private Limited (AEPL)	4.43	0.17
Unchahar stage 3	4.38	0.16

ReNew Surya Roshni Pvt Ltd	4.26	0.16
Goa	4.23	0.16
Serentica Gadag	4.17	0.16
Ananthapuramu (Sprng) Ultra Mega Solar Park	4.14	0.16
NABINAGAR STPP (NPGC)	4.14	0.16
KARNISAR_Solar_EXPORT	4.06	0.15
Arinsun Clean Energy Private Ltd	4.03	0.15
DP Power	4.00	0.15
SIKKIM Beneficiary	3.99	0.15
NTPC North Karanpura STPS	3.94	0.15
Koteshwar hps	3.93	0.15
Rihand Stage 3	3.91	0.15
Talcher stage 2	3.91	0.15
NVVN Bhutan	3.89	0.15
Orange, Tuticorin	3.87	0.15
Juna Renewable Energy Private Limited	3.85	0.14
TP Sourya Limited Kawai (SPD of Neemuch RUMS Solar Park)	3.75	0.14
GMR Warora Energy Ltd.	3.69	0.14
JSW Energy Utkal Ltd	3.63	0.14
Dhariwal Infrastructure	3.49	0.13
Rampur Hydro	3.45	0.13
Ramagundam stage 3	3.43	0.13
Tripura	3.37	0.13
Adani Solar Energy Jaisalmer Four Private Limited SOLAR	3.36	0.13
UNCHAHAR 1	3.36	0.13
RENEW GREEN (MHP ONE) PRIVATE LIMITED	3.35	0.13
NLCTSII EXPANSION 2	3.33	0.13
ADANI HYBRID ENERGY JAILSALMER ONE LTD (SOLAR ONLY)	3.33	0.13
Pong Hydro Power	3.30	0.12
Bongaigaon TPP(NTPC)	3.27	0.12
NTPC ETTAYAPURAM SOLAR PLANT	3.26	0.12
COASTAL ENERGEN PVT LTD	3.25	0.12
SIMHAPURI(SEPL)	3.24	0.12
Karacham Wangtoo	3.23	0.12
LANCO AMARKANTAK	3.23	0.12
NTPC Vindhyachal Super Thermal Power Station Stage I	3.19	0.12
RAP-B	3.16	0.12
Ayana, NPKUNTA	3.14	0.12
Chamera 1	3.14	0.12
NTPC Vindhyachal Super Thermal Power Station Stage 3	3.00	0.11
Rihand Stage 1	2.98	0.11
JSW RENEW ENERGY LIMITED KARUR	2.97	0.11
Avaada Solar, Pavagada	2.90	0.11
NTPC Vindhyachal Super Thermal Power Station Stage 4	2.88	0.11
Agartala Gas Turbine Power Plant	2.87	0.11
NLC Expansion	2.85	0.11
KSK mahanadi	2.80	0.11
DULHASTI Hydro power	2.78	0.10
TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_wind)	2.71	0.10
NTPC Vindhyachal Super Thermal Power Station Stage 5	2.69	0.10
Dehar Hydro	2.68	0.10
Kahalgaon stage 1	2.67	0.10
KLEIO SOLAR POWER PRIVATE LIMITED (Solar)	2.65	0.10
BHARAT ALUMINIUM COMPANY LTD (Bulk Consumer) Beneficiary	2.63	0.10
Nagaland	2.62	0.10
SKS Power	2.59	0.10
ADYAH SOLAR ENERGY PRIVATE LIMITED	2.59	0.10
Torrent Solargen Ltd (Torrent Power Ltd)	2.56	0.10
ADANI HYBRID ENERGY JAILSALMER THREE LTD (SOLAR ONLY)	2.54	0.10

Adani Wind Energy MP One Private Limited	2.51	0.09
ADANI SOLAR ENERGY KA NINE PRIVATE LIMITED	2.49	0.09
ADANI HYBRID ENERGY JAILSALMER TWO LTD (SOLAR ONLY)	2.47	0.09
Parbati 2	2.46	0.09
TP VARDHAMAN SURYA LIMITED (KARUR)	2.46	0.09
Kameng HEP	2.45	0.09
Athena Jaipur Solar Power Pvt. Ltd.	2.43	0.09
Simhardi Stage-1	2.34	0.09
SEMBCORP GREEN INFRA PRIVATE LIMITED	2.33	0.09
Manipur	2.32	0.09
NTPC Rihand stage 2	2.31	0.09
Ratnagiri Gas and Power PVT Limited	2.29	0.09
Semcorp Energy India Limited_Project-2(SGPL)	2.28	0.09
Spring, Pugalur	2.27	0.09
Jindal India Power Limited	2.25	0.08
Gujarat Industries Power Company Limited KhavdaPS2 PSS-1	2.25	0.08
TRN Energy	2.24	0.08
NTPC Kawas Gas Plant	2.23	0.08
Avaada solarize	2.19	0.08
Nepal	2.18	0.08
NTPC Vindhyachal Super Thermal Power Station Stage 2	2.18	0.08
Adani NPKUNTA_SOLAR	2.15	0.08
Zenataris Renewable Energy Private Limited	2.14	0.08
Bangladesh	2.13	0.08
Manikaran_QCA_BDL2	2.07	0.08
ACME SIKAR SOLAR PVT LTD	2.03	0.08
Srijan Energy Systems Pvt Ltd	2.02	0.08
Meenakshi Energy Limited	1.93	0.07
GRT Jewellers (India) Private Limited_GRTJIPL	1.89	0.07
Koldam Hydro Power	1.88	0.07
PARAMPUJYA SOALR ENERGY PVT LTD	1.88	0.07
Masaya Solar Energy Private Limited	1.87	0.07
MEGASOLIS RENEWABLES PRIVATE LIMITED	1.87	0.07
JSW RENEW ENERGY TWO LIMITED (KARUR)	1.83	0.07
Nani Virani Wind Energy Private Limited	1.78	0.07
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	1.76	0.07
Greenko AP01 IREP Pvt. Ltd_Hydro_Injection_Infirm	1.76	0.07
Sipat Stage 2	1.73	0.07
NTPC, NPKunta	1.68	0.06
Kishanganga HEP	1.65	0.06
TANAKPUR	1.65	0.06
NTPC ANTA SOLAR PV STATION	1.60	0.06
GADAG_VENA_S	1.59	0.06
Reliance Industries Limited Jamnagar	1.57	0.06
ADANI HYBRID WIND ENERGY JAILSALMER ONE LTD	1.52	0.06
ACB (India) Ltd.	1.47	0.06
Railways ER	1.46	0.05
DHAULIGANGA HEP	1.45	0.05
Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	1.45	0.05
Talcher stage 1	1.44	0.05
Ayana Renewable Power Four Private limited_Hybrid_WindPower	1.43	0.05
Arunachal Pradesh	1.39	0.05
Bairasuil Hydro Power	1.37	0.05
ILFS	1.35	0.05
Chamera 2	1.32	0.05
Jindal Steel & power Ltd. (Dangamahua CPP)	1.31	0.05
GUJARAT INDUSTRIES POWER COMPANY LTD	1.25	0.05
NTPC Jhanor-Gandhar Gas Power plant	1.23	0.05
Subansiri Lower HEP	1.22	0.05
Gujarat State Electricity Corporation Limited phase-2	1.21	0.05

PALATANA	1.21	0.05
TEHRIPSP INFIRM	1.19	0.04
Goa	1.19	0.04
TATA, Npkunta	1.18	0.04
Adhunik Power & Natural Resources Ltd	1.15	0.04
TATA POWER RENEWABLE ENERGY LTD	1.14	0.04
POWERGRID HVDC WR	1.13	0.04
SALAL Hydro	1.12	0.04
Ayana Renewable Power Four Private Limited ZURA Solar	1.08	0.04
ADANI HYBRID ENERGY JAILSALMER THREE LTD (Wind ONLY)	1.06	0.04
ADANI HYBRID ENERGY JAILSALMER TWO LTD wind	1.06	0.04
Ranganadi HEP	1.04	0.04
ELECTRO SOLAIRE PVT. LTD.	1.03	0.04
Blue Leaf Energy Renewables Private Limited_Hybrid_Solar	0.99	0.04
Jhabua	0.98	0.04
GMR Kamalanga Energy Ltd.	0.97	0.04
RANGIT	0.96	0.04
Satluj Jal Vidyut Nigam Green Energy Limited	0.94	0.04
Chandigarh	0.93	0.03
Parbati 3	0.92	0.03
Mejia Thermal Power station stage 2	0.88	0.03
POWERICA LIMITED	0.86	0.03
Korba Super Thermal Power Station Stage III	0.85	0.03
Semcorp Energy India Limited_Project-2(SGPL)	0.83	0.03
Adani Green Energy Twenty Five C Limited_PSS8_KPS3	0.82	0.03
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_PSS8_Hybrid Solar	0.81	0.03
Azure Power Pavagada	0.76	0.03
Fortum finsurya	0.76	0.03
Renew Power pavagada	0.70	0.03
Chamera 3	0.70	0.03
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Solar	0.70	0.03
Athena Karnal Solar Power Pvt. Ltd	0.62	0.02
Athena Bhiwadi Solar Power Pvt. Ltd	0.60	0.02
NTPC RAMAGUNDAM FLOATING SOLAR PLANT	0.59	0.02
Auraiya Solar	0.58	0.02
Kopili HEP	0.57	0.02
Athena Hisar Solar Power Pvt. Ltd	0.57	0.02
Sewa 2 Hydro Power	0.54	0.02
RISING SUN ENENRGY PVT LIMITED	0.50	0.02
INDIGRID SOLAR-II (AP) PRIVATE LIMITED	0.49	0.02
KREDL, Pavagada	0.49	0.02
Sorang HEP	0.48	0.02
NAPP	0.46	0.02
Yarrow, Pavagada	0.44	0.02
Azure Npkunta	0.41	0.02
PVG_AMPLUS_TUMKUR	0.41	0.02
PVG_AMPLUS_PAVAGADA	0.41	0.02
Doyang HEP	0.41	0.02
Sprng Akshaya Urja Private Limited	0.39	0.01
Nepal	0.39	0.01
Singoli Bhatwari HEP	0.39	0.01
Tashiding Hydro Power	0.38	0.01
Simhadari Floating Solar	0.37	0.01
Gujarat State Electricity Corporation Limited	0.36	0.01
AD hydro power	0.36	0.01
Renew Surya Jyoti Private Limited	0.35	0.01
INDIGRID SOLAR-I (AP) PRIVATE LIMITED	0.33	0.01
DIKCHU	0.33	0.01
Sherisha Rooftop Solar SPV Four Private Limited	0.32	0.01

Neemba Solar Plant Renew Surya Vihaan Private Limited(NSPRVPL)	0.30	0.01
Shree Cement Ltd	0.30	0.01
Adani Hybrid Energy Jaisalmer Five Limited_Solar_PSS8	0.28	0.01
Jorethang Loop Hydro Electric Project	0.28	0.01
RAP-C	0.27	0.01
Loktak HEP	0.24	0.01
NTPC Kawas Solar	0.23	0.01
Chuzachen	0.19	0.01
Lanco Budhil	0.17	0.01
Pare_HEP	0.16	0.01
NTPC Gandhar Solar	0.15	0.01
Kopili-2 HEP	0.14	0.01
Rongnichu Hydro Electric Project	0.14	0.01
Unchahar Solar	0.12	0.004
TPCL Mundra Thermal Power Station (formerly CGPL)	0.11	0.004
Khandong HEP	0.10	0.004
Singrauli Solar	0.10	0.004
Talcher Solar	0.09	0.004
ENERGIZENT POWER PRIVATE LIMITED	0.08	0.003
Dadri Solar	0.05	0.002
Adani Power Limited - Raigarh TPP	0.04	0.002
Powergrid HVDC	0.03	0.001
Power grid HVDC	0.01	0.0005
Baba Atomic research Centre	0.001	0.00004
DGEN Mega Power Project	0.00004	0.000001
Total	**2658.44**	**100.00**
Volume Exported by top 5 Regional Entities	**644.36**	**24.24**

Source: NLDC

Table-44: VOLUME OF ELECTRICITY OVER DRAWAL/ UNDER INJECTION (IMPORTED) UNDER DSM, DECEMBER 2025		
Name of the Entity	**Volume of Over drawal/ Under Injection (MU)**	**% of Volume**
Rajasthan	101.71	3.52
Uttar Pradesh	85.79	2.97
Gujarat	84.23	2.92
Odisha	83.24	2.88
Karnataka	78.84	2.73
Tamil Nadu	74.22	2.57
MANIKARAN_BHUJ1_QCA	73.30	2.54
West Bengal	73.05	2.53
AREH5L_KHAVDAPS1_QCA	68.54	2.38
MAL_TUTICORIN_QCA6	57.85	2.00
Maharashta	44.63	1.55
Telangana	43.60	1.51
JHARKHAND Beneficiary	42.15	1.46
Bihar	41.62	1.44
Madhya Pradesh	41.21	1.43
Adani Remewable Energy Holding 5 Ltd	41.13	1.43
Andhra Pradesh	36.62	1.27
Manikaran_QCA_FTG1	34.90	1.21
AM GREEN ENERGY PRIVATE LIMITED_SOLAR	32.76	1.14
DVC Beneficiary	31.05	1.08
BARH I	30.61	1.06
Nani Virani Wind Energy Private Limited	30.61	1.06
Punjab	29.22	1.01
ARCELORMITTAL NIPPON STEEL INDIA LTD. Beneficiary	28.76	1.00
Emsys_QCA_BKN1_IMPORT	28.64	0.99
Chattisgarh	28.35	0.98
MANIKARAN_BHUJ2_QCA	27.24	0.94
RISING SUN ENENRGY PVT LIMITED	26.56	0.92
NEW NEYVELI THERMAL POWER PALNT	26.34	0.91
Uttarakhand	26.07	0.90
Talcher stage 2	24.91	0.86
Manikaran_Bhachau_QCA	22.45	0.78
MAL_KOPPAL_QCA	22.28	0.77
Adani Solar Energy Jaisalmer One Private Limited WIND	22.13	0.77
Haryana	22.12	0.77
Semcorp Energy India Limited_Project-2(SGPL)	21.49	0.74
Adani Wind Energy MP One Private Limited	19.96	0.69
Delhi	19.33	0.67
JSW Renew Energy Limited Savalaperi infirm	18.92	0.66
Emsys_QCA_BDL1_IMPORT	18.85	0.65
NTPC North Karanpura STPS	16.89	0.59
Kerala	16.87	0.58
Emsys_QCA_BKN2_IMPORT	14.86	0.52
MAL_ANP_QCA7	14.79	0.51
Assam	14.52	0.50
NTPC Gadarwara Super Thermal Power Plant Stage-I	14.36	0.50
Spring, Pugalur	14.26	0.49
Emsys_QCA_BDL2_IMPORT	13.99	0.48
NTPC Vindhyachal Super Thermal Power Station Stage I	13.37	0.46
ReNew Surya Roshni Pvt Ltd	13.29	0.46
Jammu & Kashmir	12.98	0.45
Sasan Utlra Mega Power Project	12.77	0.44
Rihand Stage 1	12.67	0.44
TP VARDHAMAN SURYA LIMITED (KARUR)	12.46	0.43
Adani Power Limited - Raipur TPP	12.30	0.43
TANDA STAGE #2	12.17	0.42
Koldam Hydro Power	12.09	0.42
Renew Surya Jyoti Private Limited	11.91	0.41
Sipat Stage 2	11.82	0.41
Tuticorin_JSWRenew_W_Infirm	11.80	0.41
SINGRAULI TPS	11.65	0.40
ADANI HYBRID WIND ENERGY JAILSALMER ONE LTD	11.58	0.40
JSW Energy Utkal Ltd	11.48	0.40
ReNew Surya Ojas Private Limited koppal	11.31	0.39
Telangana super thermal power plant	11.29	0.39
Semcorp Energy India Limited_Project-2(SGPL)	11.28	0.39

Ramagundam	11.26	0.39
NLC Expansion	11.23	0.39
Rihand Stage 3	11.19	0.39
NVVN Bhutan	11.07	0.38
Apraava Energy Private Limited (AEPL)	11.03	0.38
IGSTPS JHAJJAR	11.00	0.38
AYANA RENEWABLE POWER SIX PRIVATE LIMITED	10.83	0.38
NTPC Renewable Energy Limited_KPS2	10.80	0.37
BARH	10.69	0.37
Manikaran_QCA_FTG2	10.64	0.37
RES_PVG_QCA1	10.31	0.36
Vallur Thermal Power Station	10.11	0.35
JSW RENEW ENERGY LIMITED KARUR	9.98	0.35
HIRIYUR_OSTROKANNADA	9.86	0.34
Girel, Tuticorin	9.85	0.34
Neemba Solar Plant Renew Surya Vihaan Private Limited(NSPRVPL)	9.79	0.34
COASTAL ENERGEN PVT LTD	9.60	0.33
Betam, Tuticorin	9.54	0.33
NTPC Farakka	9.53	0.33
Talcher stage 1	9.25	0.32
Adani Solar Energy Jaisalmer Four Private Limited SOLAR	9.18	0.32
NTPC Sipat Thermal Power Station Stage-1	9.05	0.31
Kahalgaon stage 1	9.04	0.31
NTPC Rihand stage 2	8.92	0.31
PVUNL	8.66	0.30
NTPC Mauda Super Thermal Power Station	8.54	0.30
Himachal Pradesh	8.36	0.29
NEPAL_NVVN	8.24	0.29
RENEW GREEN (MHP ONE) PRIVATE LIMITED	8.14	0.28
ADANI HYBRID ENERGY JAILSALMER THREE LTD (SOLAR ONLY)	8.12	0.28
NLCTSII EXPANSION 2	8.11	0.28
SJVN GREEN ENERGY LIMITED	8.08	0.28
Mytrah, Tuticorin	8.07	0.28
Manikaran_QCA_FTG3	8.06	0.28
Jindal Power Ltd. Stage-2	7.98	0.28
ADANI HYBRID ENERGY JAILSALMER TWO LTD wind	7.95	0.28
ADANI HYBRID ENERGY JAILSALMER THREE LTD (Wind ONLY)	7.88	0.27
Blue Leaf Energy Renewables Private Limited_Hybrid_Solar	7.86	0.27
Renew Surya Roshni Pvt Ltd_GADAG_PS	7.76	0.27
NTPC Mauda Super Thermal Power Station Stage 2	7.70	0.27
Orange, Tuticorin	7.66	0.27
Simhardi Stage-1	7.60	0.26
NTPC Solapur Thermal Power Station Stage-1	7.52	0.26
Farakka stage 3	7.37	0.26
NTPC Vindhyachal Super Thermal Power Station Stage 3	7.17	0.25
NABINAGAR STPP (NPGC)	7.05	0.24
MAHAN ENERGEN LIMITED	7.02	0.24
ADANI HYBRID ENERGY JAILSALMER TWO LTD (SOLAR ONLY)	7.00	0.24
BALCO_CTU	6.99	0.24
Simhardi Stage-2	6.83	0.24
DADRI TPS#2	6.81	0.24
NTPC Khargone Super Thermal Power Plant	6.79	0.24
NTPC Vindhyachal Super Thermal Power Station Stage 4	6.79	0.24
NTPC_KUDGI	6.78	0.23
Dadar & Nagar Haveli, Daman & Diu	6.73	0.23
Nokh Solar PV Project	6.71	0.23
Serentica Gadag	6.34	0.22
Goa	6.20	0.21
Moser Baer Power (MB Power) MP Limited	6.04	0.21
KLEIO SOLAR POWER PRIVATE LIMITED (Solar)	5.86	0.20
MANIKARAN_PACHORA_QCA	5.83	0.20
JSW RENEW ENERGY TWO LIMITED (KARUR)	5.80	0.20
RENEW SURYA ROSHNI PRIVATE LIMITED Kallam PS Ghatnandur Wind	5.76	0.20
Meenakshi Energy Limited	5.65	0.20
MAL_TUTICORIN_QCA_S	5.57	0.19
Arunachal Pradesh	5.56	0.19
Korba Super Thermal Power Station Stage I&II	5.54	0.19
BRBCL_NABINAGAR	5.51	0.19
Maithon Power Ltd.	5.37	0.19
NTPC Vindhyachal Super Thermal Power Station Stage 2	5.17	0.18

NLC Tamli Nadu Power Ltd	5.01	0.17
Darlipali Super Thermal Power Station	4.89	0.17
ADANI HYBRID ENERGY JAILSALMER ONE LTD (SOLAR ONLY)	4.87	0.17
Torrent Solargen Ltd (Torrent Power Ltd)	4.84	0.17
Bangladesh	4.81	0.17
Ayana Renewable Power Four Private limited_Hybrid_WindPower	4.74	0.16
Gujarat Industries Power Company Limited KhavdaPS2 PSS-1	4.69	0.16
Adani NPKUNTA_SOLAR	4.63	0.16
ADANI RENEWABLE ENERGY FORTY ONE LIMITED_PSS8	4.61	0.16
DADRI TPS#1	4.59	0.16
TPCL Mundra Thermal Power Station (formerly CGPL)	4.55	0.16
Azure Power Forty Three Private Limited	4.42	0.15
GADAG_VENA_S	4.35	0.15
Juna Renewable Energy Private Limited	4.30	0.15
Manipur	4.23	0.15
TP Sourya Limited Kawai (SPD of Neemuch RUMS Solar Park)	4.19	0.15
TEHRIPSP	4.09	0.14
NTPC ETTAYAPURAM SOLAR PLANT	4.06	0.14
Kahalgaon stage 2	4.05	0.14
Chandigarh	3.92	0.14
NTPC Vindhyachal Super Thermal Power Station Stage 5	3.89	0.13
Ramagundam stage 3	3.80	0.13
Tripura	3.75	0.13
Bongaigaon TPP(NTPC)	3.68	0.13
Railways	3.68	0.13
NLCII Stage 1	3.61	0.13
Ayana, NPKUNTA	3.53	0.12
DP Power	3.53	0.12
Srijan Energy Systems Pvt Ltd	3.53	0.12
ADYAH SOLAR ENERGY PRIVATE LIMITED	3.49	0.12
ACME SIKAR SOLAR PVT LTD	3.48	0.12
NLCII Stage 2	3.46	0.12
Ananthapuramu (Sprng) Ultra Mega Solar Park	3.39	0.12
RAP-C	3.30	0.11
Sprng Akshaya Urja Private Limited	3.23	0.11
Adani Power Limited - Raigarh TPP	3.15	0.11
Mejia Thermal Power station stage 2	3.09	0.11
SEMBCORP GREEN INFRA PRIVATE LIMITED	3.05	0.11
ACB (India) Ltd.	3.01	0.10
NTPC, NPKunta	3.00	0.10
TEQ GREEN POWER XI PRIVATE LIMITED_C&I(Hybrid_wind)	2.99	0.10
ReNew Surya Roshni Pvt Ltd	2.87	0.10
GMR Kamalanga Energy Ltd.	2.66	0.09
KARNISAR_Solar_IMPORT	2.65	0.09
Masaya Solar Energy Private Limited	2.61	0.09
POWERICA LIMITED	2.54	0.09
IRCON RENEWABLE POWER LIMITED_PAVAGADA	2.52	0.09
Subansiri Lower HEP	2.47	0.09
NSPCL	2.43	0.08
Zenataris Renewable Energy Private Limited	2.43	0.08
Adani Hybrid Energy Jaisalmer Five Limited_Wind_PSS8	2.35	0.08
Jindal India Power Limited	2.30	0.08
Athena Jaipur Solar Power Pvt. Ltd.	2.30	0.08
ILFS	2.28	0.08
UNCHAHAR 1	2.19	0.08
Jhabua	2.19	0.08
NPCIL Kakrapar Atomic Power Plant	2.17	0.08
UNCHAHAR 2	2.14	0.07
Ranganadi HEP	2.14	0.07
NTPC Lara	2.12	0.07
ADANI SOLAR ENERGY KA NINE PRIVATE LIMITED	2.11	0.07
Nepal	2.11	0.07
ADANI RENEWABLE ENERGY THREE LIMITED_PSS8_Hybrid Solar	2.11	0.07
GRT Jewellers (India) Private Limited_GRTJIPL	2.10	0.07
Korba Super Thermal Power Station Stage III	2.09	0.07
LANCO AMARKANTAK	2.07	0.07
NTPC Jhanor-Gandhar Gas Power plant	2.02	0.07
Goa	2.02	0.07
PVG_Tata Power Renewable Energy Limited	2.01	0.07
Mahindra Renewables Pvt Ltd.	2.00	0.07

Meghalaya	1.95	0.07
KSK mahanadi	1.88	0.07
Dhariwal Infrastructure	1.88	0.07
PARAMPUJYA SOALR ENERGY PVT LTD	1.86	0.06
Karacham Wangtoo	1.85	0.06
TEHRIPSP INFIRM	1.81	0.06
ENERGIZENT POWER PRIVATE LIMITED	1.76	0.06
Manikaran_QCA_BDL2	1.76	0.06
NAPTHA JHAKRI HEP	1.74	0.06
Fortum Solar	1.72	0.06
Tehri Hydro	1.70	0.06
NAPP	1.70	0.06
Chamera 3	1.68	0.06
ELECTRO SOLAIRE PVT. LTD.	1.66	0.06
Pondichery	1.66	0.06
Greenko AP01 IREP Pvt. Ltd_Hydro_Injection_Infirm	1.51	0.05
Shree Cement Ltd	1.50	0.05
Arinsun Clean Energy Private Ltd	1.46	0.05
RAP-B	1.45	0.05
Assam Gas Based Power Plant(Kathalguri)	1.40	0.05
2X600 VEDANTA LIMITED Chhattisgarh Power Plant	1.39	0.05
BALCO	1.38	0.05
Unchahar stage 3	1.28	0.04
TATA, Npkunta	1.27	0.04
Azure Power Pavagada	1.26	0.04
Fortum finsurya	1.23	0.04
Azure Npkunta	1.23	0.04
Dehar Hydro	1.22	0.04
Ayana Renewable Power Four Private Limited ZURA Solar	1.21	0.04
DULHASTI Hydro power	1.14	0.04
Railways ER	1.12	0.04
NTPC Kawas Gas Plant	1.11	0.04
SIKKIM Beneficiary	1.04	0.04
Avaada solarize	1.03	0.04
Athena Bhiwadi Solar Power Pvt. Ltd	1.02	0.04
Serentica Renewables India 1 Private Limited	0.99	0.03
Adhunik Power & Natural Resources Ltd	0.98	0.03
Athena Karnal Solar Power Pvt. Ltd	0.93	0.03
Parbati 2	0.92	0.03
Athena Hisar Solar Power Pvt. Ltd	0.90	0.03
INDIGRID SOLAR-I (AP) PRIVATE LIMITED	0.90	0.03
GMR Warora Energy Ltd.	0.88	0.03
SIMHAPURI(SEPL)	0.88	0.03
DHAULIGANGA HEP	0.85	0.03
Avaada Solar, Pavagada	0.84	0.03
JPNIGRIE (JNSTPP)	0.84	0.03
DGEN Mega Power Project	0.82	0.03
PVG_AMPLUS_TUMKUR	0.82	0.03
INDIGRID SOLAR-II (AP) PRIVATE LIMITED	0.81	0.03
Mizoram	0.80	0.03
PVG_AMPLUS_PAVAGADA	0.78	0.03
Yarrow, Pavagada	0.75	0.03
KREDL, Pavagada	0.73	0.03
NTPC RAMAGUNDAM FLOATING SOLAR PLANT	0.73	0.03
TATA POWER RENEWABLE ENERGY LTD	0.70	0.02
Sewa 2 Hydro Power	0.67	0.02
Khandong HEP	0.65	0.02
Adani Hybrid Energy Jaisalmer Five Limited_Solar_PSS8	0.64	0.02
RKM Power	0.64	0.02
Kameng HEP	0.61	0.02
Chamera 2	0.61	0.02
TRN Energy	0.61	0.02
Satluj Jal Vidyut Nigam Green Energy Limited	0.58	0.02
Jindal Steel & power Ltd. (Dangamahua CPP)	0.58	0.02
GUJARAT INDUSTRIES POWER COMPANY LTD	0.58	0.02
Koteshwar hps	0.58	0.02
Renew Power pavagada	0.56	0.02
RANGIT	0.55	0.02
Pong Hydro Power	0.54	0.02
NTPC Kawas Solar	0.52	0.02

Ratnagiri Gas and Power PVT Limited	0.50	0.02
Singoli Bhatwari HEP	0.49	0.02
Nagaland	0.47	0.02
Sherisha Rooftop Solar SPV Four Private Limited	0.46	0.02
Loktak HEP	0.44	0.02
Baba Atomic research Centre	0.44	0.02
Adani Green Energy Twenty Five C Limited_PSS8_KPS3	0.43	0.01
SALAL Hydro	0.37	0.01
Lanco Kondapalli Power Ltd	0.36	0.01
NTPC ANTA SOLAR PV STATION	0.35	0.01
Chamera 1	0.34	0.01
Nepal	0.34	0.01
Simhadari Floating Solar	0.33	0.01
Kopili HEP	0.31	0.01
Kishanganga HEP	0.29	0.01
Singrauli Solar	0.27	0.01
Jindal Power Ltd.	0.25	0.01
SKS Power	0.24	0.01
Auraiya Solar	0.24	0.01
Tashiding Hydro Power	0.22	0.01
Parbati 3	0.22	0.01
Agartala Gas Turbine Power Plant	0.22	0.01
Rampur Hydro	0.21	0.01
Bairasuil Hydro Power	0.19	0.01
Doyang HEP	0.18	0.01
ADANI SOLAR ENERGY JODHPUR SIX PRIVATE LIMITED_PSS8_Hybrid Solar	0.18	0.01
NTPC Gandhar Solar	0.18	0.006
Gujarat State Electricity Corporation Limited phase-2	0.18	0.006
Pare_HEP	0.18	0.006
Unchahar Solar	0.17	0.006
Talcher Solar	0.16	0.006
AD hydro power	0.15	0.005
Power grid HVDC	0.10	0.004
Chuzachen	0.08	0.003
BHAKRA	0.08	0.003
Dadri Solar	0.07	0.003
Gujarat State Electricity Corporation Limited	0.07	0.002
Kopili-2 HEP	0.07	0.002
Jorethang Loop Hydro Electric Project	0.07	0.002
Lanco Budhil	0.06	0.002
TANAKPUR	0.06	0.002
DIKCHU	0.04	0.002
Powergrid HVDC	0.04	0.001
Sorang HEP	0.04	0.001
Rongnichu Hydro Electric Project	0.03	0.001
PALATANA	0.02	0.0007
Reliance Industries Limited Jamnagar State	0.02	0.0007
POWERGRID HVDC WR STATE	0.0002	0.00001
TOTAL	**2885.58**	**100.00**
Volume Imported by top 5 Regional Entities	**433.81**	**15.03**

Source: NLDC

Table-45: VOLUME AND PRICE OF RENEWABLE ENERGY CERTIFICATES (RECs) TRANSACTED THROUGH POWER EXCHANGES AND THROUGH TRADERS (BILATERAL), DECEMBER 2025					
Sr. No	**Details of REC Transactions**	**Through Power Exchange**			**Bilateral through Traders**
		IEX	**PXIL**	**HPX**	
1	Volume of Buy Bid	907237	871020	1565048	-
2	Volume of Sell Bid	3866107	3806021	2668620	-
3	Ratio of Buy Bid to Sell Bid Volume	0.23	0.23	0.59	-
4	Traded Volume (MWh)	769237	748020	1276643	316096
5	Weighted Average Price (₹/MWh)	351	354	351	360

Source: Power Exchanges & Grid-India REC Report
Note: 1 REC = 1 MWh

Table-46(a): VOLUME AND PRICE OF CROSS BORDER TRADE THROUGH DAY AHEAD MARKET AT IEX, DECEMBER 2025						
Sr. No.	**Neighbouring Country**	**Volume (MU)**			**Weighted Average Price (₹/kWh)**	
		Sale	**Purchase**	**Net***	**Sale**	**Purchase**
1	Nepal	11.14	6.11	-5.03	9.90	3.35
2	Bhutan	0.00	315.98	315.98	-	2.78
	Total	**11.14**	**322.09**	**310.95**	**-**	**-**

Source: IEX
**Net indicates difference of volume purchased and sold by the respective neighbouring country*
Note: No Cross-Border transactions were recorded in DAM at PXIL and HPX

Table-46(b): VOLUME AND PRICE OF CROSS BORDER TRADE THROUGH REAL TIME MARKET AT IEX, DECEMBER 2025						
Sr. No.	**Neighbouring Country**	**Volume (MU)**			**Weighted Average Price (₹/kWh)**	
		Sale	**Purchase**	**Net***	**Sale**	**Purchase**
1	Nepal	148.93	25.83	-123.10	3.38	3.36
2	Bhutan	0.00	9.28	9.28	-	2.88
	Total	**148.93**	**35.11**	**-113.82**	**-**	**-**

Source: IEX
**Net indicates difference of volume purchased and sold by the respective neighbouring country*
Note: No Cross-Border transactions were recorded in RTM at PXIL and HPX



Economics Division
Central Electricity Regulatory Commission
6th, 7th & 8th Floors, Tower B, World Trade Centre,
Nauroji Nagar, New Delhi- 110029